

North America Light Emitting Diode (LED) Market (2016 - 2022)

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Abstracts

The North America LED market is expected to reach \$11,702.6 Million by 2022 growing at a CAGR of 9.7% during the forecast period. The General lighting market dominated the North America LED market in 2015 and would continue till 2022 thereby achieving a market value of \$ 4,563.6 Million by 2022 growing at a CAGR of 9.5% during the forecast period. The Automotive market is expected to reach a market size of \$1,663.5 Million by 2022.

The U.S market dominated the North America LED market in 2015 and would continue till 2022 thereby achieving a market value of \$ 8,683.3 Million by 2022 growing at a CAGR of 8.8% during the forecast period. The Canada application market is expected to reach a market size of \$1,755.4 Million by 2022. The Mexico market would witness the growth rate of 14.2% during 2016-2022.

High brightness LEDs (HB-LEDs) are widely used in automotive, signals and signage's in the North American region. Major mobile companies such as Apple Incorporation have incorporated Organic LEDs (O-LED) in their mobile phones, which would contribute to the growth of the LED market. With wide spread adoption in North America, the emerging economies also have started using LEDs in various applications, which would further add to the market growth, offering tremendous opportunities for the LED market players to enter into the LED market.

The report highlights the adoption of LEDs in North America. Based on the technology; the LED market is segmented into Basic LED, High Brightness LED, Organic LED (OLED), Ultraviolet LED (UV-LED) and Polymer LED (PLED) market. Further, the LED market is segmented on the basis of different applications into Automotive, General lighting, Backlighting, Mobiles, Signals & signage and Others (Healthcare, Forensic and

Academic research). Also, the study covers the country level market analysis for each country mentioned.

Key Players profiled in the report includes Cree Incorporation, Samsung Electronics, Nichia Corporation, LG Innotek, Philips, Toyoda-Gosei, Osram Light and Seoul Semiconductors.

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