

North America Krill Oil Market By Application (Dietary Supplements, Functional Food & Beverages, Animal Food & Pet Food, Pharmaceuticals, and Other Krill Oil Application) By Form (Soft gels, Capsules and Liquids) By Country, Industry Analysis and Forecast, 2019 - 2025

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Abstracts

The North America Krill Oil Market would witness market growth of 10% CAGR during the forecast period (2019-2025).

Technological developments in the processing of Active Pharmaceutical Ingredients (APIs) and highly potent active ingredients are projected to increase omega 3 demand. This would eventually fuel the overall growth of the market over the forecast period. Krill oil suppliers face challenges because of the high production costs and poor supplier-end economies of scale. At the point of extraction, oil filtration, separation, and processing, the slowdowns associated with the production costs continue to exist. This increases the overall cost of the product which impedes the market growth.

North America accounted for a significant share of the global market revenue in 2018. Supplements and functional foods, formulas for infants, and pharmaceuticals are some of the region's main application categories. Increasing customer interest in fitness in the U.S., Canada, and Mexico is expected to drive product demand in the application of functional foods and beverages. In addition, various health benefits and the introduction of new types of dietary supplements are further expected to improve North America's demand for krill oil over the coming years.

Based on Application, the market is segmented into Dietary Supplements, Functional

Food & Beverages, Animal Food & Pet Food, Pharmaceuticals, and Other Krill Oil Application. Based on Form, the market is segmented into Soft gels, Capsules and Liquids. Based on countries, the market is segmented into U.S., Mexico, Canada, and Rest of North America.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Reckitt Benckiser Group PLC (Schiff Nutrition International, Inc.), Aker ASA (Aker BioMarine), Norwegian Fish Oil AS, NutriGold Inc., Rimfrost AS, Qingdao Kangjing Marine Biotechnology Co., Ltd., NWC Naturals, Inc., Nutracode LLC, Ergomax, and Coastside Bio Resources.

Scope of the Study

Market Segmentation:

By Application

Dietary Supplements

Functional Food & Beverages

Animal Food & Pet Food

Pharmaceuticals and

Other Krill Oil Application

By Form

Soft gels

Capsules and

Liquids

By Country

US

Canada

Mexico

Rest of North America

Companies Profiled

Reckitt Benckiser Group PLC (Schiff Nutrition International, Inc.)

Aker ASA (Aker BioMarine)

Norwegian Fish Oil AS

NutriGold Inc.

Rimfrost AS

Qingdao Kangjing Marine Biotechnology Co., Ltd.

NWC Naturals, Inc.

Nutracode LLC

Ergomax

Coastside Bio Resources

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