

North America GPS (Global Positioning Systems) Market (2019-2025)

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Abstracts

The North America GPS (Global Positioning System) Market would witness market growth of 18.9% CAGR during the forecast period (2019-2025).

The GPS is a satellite-based navigation system that consists of a network of 24 satellites placed by the U.S. Department of Defense into the orbit. GPS was originally designed for military applications but was made available for civilian use by the government in the 1980s. The system works 24 hours a day in any weather, anywhere in the world. The use of GPS does not include subscription fees or setup costs. North America led the global arena in 2018 due to high government military spending and high smartphone penetration in the region. The region witnessed a substantial rise in the penetration rate of smartphones, creating an upswing in location-based service demand. Therefore, during the forecast period, the regional market is projected to record a healthy growth rate.

Global positioning system has now become a popular navigation device. There has been an increase in the use of GPS-enabled smartphones in recent years. Increased adoption of e-hailing services around the world is likely to further boost the demand for GPS-enabled smartphones. The system used in road applications provides customers with various advantages, including ease of travel and accurate tracking of operations and assets. Extensive applications for smart mobility, like navigation, fleet management, satellite road traffic monitoring, and several others, are expected to boost the market during the forecast period.

Based on Deployment, the market is segmented into Consumer Devices, Automotive Telematics Systems, Standalone Trackers, Portable Navigation Devices and Others. Based on Application, the market is segmented into Location-Based Services, Road, Aviation, Marine, Surveying & Mapping and Others. Based on countries, the market is segmented into U.S., Mexico, Canada, and Rest of North America.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include United Technologies Corporation (Rockwell Collins, Inc.), Hexagon AB, Qualcomm, Inc., Broadcom, Inc., Trimble, Inc., Garmin Ltd., KVH Industries, Inc., TomTom N.V., Geotab, Inc. and MiTAC Holdings Corporation.

Scope of the Study

Market Segmentation:

By Deployment

Consumer Devices

Automotive Telematics Systems

Standalone Trackers

Portable Navigation Devices

Others

By Application

Location-Based Services

Road

Aviation

Marine

Surveying and Mapping

Others

By Country

US

Canada

Mexico

Rest of North America

Companies Profiled

United Technologies Corporation (Rockwell Collins, Inc.)

Hexagon AB

Qualcomm, Inc.

Broadcom, Inc.

Trimble, Inc.

Garmin Ltd.

KVH Industries, Inc.

TomTom N.V.

Geotab, Inc.

MiTAC Holdings Corporation

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