

North America Enterprise Asset Management Market (2019-2025)

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Abstracts

The North America Enterprise Asset Management Market would witness market growth of 8.8% CAGR during the forecast period (2019-2025).

As the world becomes more vibrant, complicated, and digital, agility is very significant—particularly in the asset (Enterprise Asset Management)-intensive sectors such as process manufacturing, automotive, mining, metals, and services, where clients expect a rapid distribution of personalized products. Essentially, asset-intensive sectors experience troublesome obstacles as a result of altering company needs and the recent technological advances. Industries need to concentrate on being more effective, reducing costs, avoiding unexpected occurrences, and meeting company revenue targets.

The main trend found in the industry for enterprise asset management is to integrate the Internet of Things (IoT) with EAM systems. This can be ascribed to the increasing use of IoT in global mobile devices such as smartphones, personal digital assistance (PDAs), and laptops. Companies like SAP SE and IBM Corporation offer portable EAM alternatives in the form of application software that allows employees to directly enter inspection data into the mobile application. Additionally, IoT integration with EAM offers non-conformity performance's identification, repair as well as detection of replacements, and prospective process control modifications.

Based on Component, the market is segmented into Solution and Services. Solutions segment is further segmented into Inventory Management, Facility Management, Labor Management, Asset Lifecycle Management, Predictive Maintenance and Others. Services segment is further categorized into Integration & Deployment, Advisory & Consulting and Support & Maintenance. Based on Organization Size, the market is

segmented into Large Enterprises and Small & Medium-Sized Enterprises. Based on Deployment Type, the market is segmented into On Premise and Cloud. Based on End User, the market is segmented into Energy & Utilities, Healthcare & Life Sciences, Transportation & Logistics, Manufacturing, Telecom & IT, Government & Public Sector and Others. Based on countries, the market is segmented into U.S., Mexico, Canada, and Rest of North America.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include IBM Corporation, Oracle Corporation, SAP SE, Infor, Inc., ABB Group, CGI, Inc., Aptean, Inc., AVEVA Group PLC, Upkeep Technologies, Inc. and Ultimo Software Solutions, Inc.

Scope of the Study

Market Segmentation:

By Component

Solution

Inventory Management

Facility Management

Labor Management

Asset Lifecycle Management

Predictive Maintenance

Others

Services

Integration & Deployment

Advisory & Consulting

Support & Maintenance

By Organization Size

Large Enterprises

Small & Medium-Sized Enterprises

By Deployment Type

On Premise

Cloud

By End User

Energy and Utilities

Healthcare & Life Sciences

Transportation and Logistics

Manufacturing

Telecom & IT

Government & Public Sector

Others

By Country

US

Canada

Mexico

Rest of North America

Companies Profiled

IBM Corporation

Oracle Corporation

SAP SE

Infor, Inc.

ABB Group

CGI, Inc.

Aptean, Inc.

AVEVA Group PLC

Upkeep Technologies, Inc.

Ultimo Software Solutions, Inc.

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