

North America Encryption Software Market (2016 - 2022)

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Abstracts

Data breach and recovery is a costly affair today. Companies have to spend billions of dollars to regain hacked customer data and brand image. The cost of managing data breaches has significantly risen in the last few years. Therefore, to protect brand image and customers' data companies are investing heavily on encryption technologies. Encryption is simple yet a formidable platform to protect the system from external attacks. Encryption offer security of the data right from file to disk to network communications. Encryption has proved to be a fairly effective security mechanism at keeping hackers at bay.

In addition to the region wide data privacy laws, industry-wide regulations are also prevalent, most prominent among them would be Payment Card Industry Data Security Standards (PCI DSS), which mandates protection and security of cardholder data. The laws that are in practice are those that cover the sensitive information which is more susceptible to identity theft or fraud. The obligation to comply such laws has become a major factor that is driving the adoption of Encryption market. While region wide regulations such as the HIPAA in the US continue to be the leading drivers of encryption, the industry-wide standards such as PCI DSS standards, are also driving the market.

Based on the Application type, the Encryption Software market is segmented into Disk Encryption, File/Folder Encryption, Database Encryption, Communication Encryption and Cloud Encryption. Based on Organization Size, the market is segmented into Small & Medium Sized Enterprises and Large Enterprises. Based on deployment Type, the market is segmented into cloud based and On-premise. The Verticals highlighted in this report include BFSI, Healthcare, Government & Public Utilities, Telecom, Retail, Aerospace & Defence and Others.

Based on Country, North America Encryption Software market is segmented into US, Canada, Mexico and Rest of North America. US remained the dominant Country in the North America Encryption Software market in 2015. Canada and Mexico would witness promising CAGR during the forecast period (2016-2022).

The report covers the analysis of key stake holders of the Encryption Software market. Key companies profiled in the report include Symantec Corporation, Check Point Software Technologies, IBM Corporation, Cisco Systems, Inc., Intel Corporation, HP Enterprise Company, FireEye, Inc., Infineon Technologies AG, AT&T Inc. and Dell Inc. (SonicWall Inc.).

Contents

CHAPTER 1. MARKET SCOPE & METHODOLOGY

- 1.1 Market Definition
- 1.2 Objectives
- 1.3 Market Scope
- 1.4 Segmentation
 - 1.4.1 North America Encryption Software Market, by Application
 - 1.4.2 North America Encryption Software Market, by Organization Size
 - 1.4.3 North America Encryption Software Market, by Deployment Type
 - 1.4.4 North America Encryption Software Market, by Vertical
 - 1.4.5 North America Encryption Software Market, by Country
- 1.5 Methodology for the research

CHAPTER 2. EXECUTIVE SUMMARY

CHAPTER 3. MARKET OVERVIEW

- 3.1 Drivers, Restraints and Opportunities
 - 3.1.1 Market Drivers
 - 3.1.2 Market Restraints

CHAPTER 4. NORTH AMERICA ENCRYPTION SOFTWARE MARKET BY APPLICATION

- 4.1 North America Encryption Software Market by Application
 - 4.1.1 North America Disk Encryption Software Market by Country
 - 4.1.2 North America File/Folder Encryption Software Market by Country
 - 4.1.3 North America Database Encryption Software Market by Country
 - 4.1.4 North America Communication Encryption Software Market by Country
 - 4.1.5 North America Cloud Encryption Software Market by Country

CHAPTER 5. NORTH AMERICA ENCRYPTION SOFTWARE MARKET BY ORGANIZATION SIZE

- 5.1 Introduction
 - 5.1.1 North America Small and Medium Businesses Encryption Software Market by Country

5.1.2 North America Large Enterprises Encryption Software Market by Country

CHAPTER 6. NORTH AMERICA ENCRYPTION SOFTWARE MARKET BY DEPLOYMENT TYPE

6.1 Introduction

6.1.1 North America Cloud Deployment Encryption Software Market by Country

6.1.2 North America On-Premise Deployment Encryption Software Market by Country

CHAPTER 7. NORTH AMERICA ENCRYPTION SOFTWARE MARKET BY VERTICAL

7.1 Introduction

7.1.1 North America Encryption Software in BFSI Market by Country

7.1.2 North America Encryption Software in Healthcare Market by Country

7.1.3 North America Encryption Software in Government & Public Utilities Market by Country

7.1.4 North America Encryption Software in Telecom Market by Country

7.1.5 North America Encryption Software in Retail Market by Country

7.1.6 North America Encryption Software in Aerospace & Defense Market by Country

7.1.7 North America Encryption Software in Other Vertical Market by Country

CHAPTER 8. NORTH AMERICA ENCRYPTION SOFTWARE MARKET BY COUNTRY

8.1 Introduction

8.2 US Encryption Software Market

8.2.1 US Encryption Software Market by Application

8.2.2 US Encryption Software Market by Organization Size

8.2.3 US Encryption Software Market by Deployment Type

8.2.4 US Encryption Software Market by Vertical

8.3 Canada Encryption Software Market

8.3.1 Canada Encryption Software Market by Application

8.3.2 Canada Encryption Software Market by Organization Size

8.3.3 Canada Encryption Software Market by Deployment Type

8.3.4 Canada Encryption Software Market by Vertical

8.4 Mexico Encryption Software Market

8.4.1 Mexico Encryption Software Market by Application

8.4.2 Mexico Encryption Software Market by Organization Size

- 8.4.3 Mexico Encryption Software Market by Deployment Type
- 8.4.4 Mexico Encryption Software Market by Vertical
- 8.5 Rest of North America Encryption Software Market
 - 8.5.1 Rest of North America Encryption Software Market by Application
 - 8.5.2 Rest of North America Encryption Software Market by Organization Size
 - 8.5.3 Rest of North America Encryption Software Market by Deployment Type
 - 8.5.4 Rest of North America Encryption Software Market by Vertical

CHAPTER 9. COMPANY PROFILES

- 9.1 Symantec Corporation
 - 9.1.1 Company Overview
 - 9.1.2 Financial Analysis
 - 9.1.3 Regional & Segmental Analysis
 - 9.1.4 Research & Development
- 9.2 Check Point Software Technologies
 - 9.2.1 Company Overview
 - 9.2.2 Financial Analysis
 - 9.2.3 Regional and Category Analysis
 - 9.2.4 Research & Development
- 9.3 IBM Corporation
 - 9.3.1 Company Overview
 - 9.3.2 Financial Analysis
 - 9.3.3 Regional & Segmental Analysis
 - 9.3.4 Research & Development
- 9.4 Cisco Systems, Inc.
 - 9.4.1 Company Overview
 - 9.4.2 Financial Analysis
 - 9.4.3 Segmental Analysis
 - 9.4.4 Research & Development
- 9.5 Intel Corporation
 - 9.5.1 Company Overview
 - 9.5.2 Financial Analysis
 - 9.5.3 Segmental Analysis
 - 9.5.4 Research & Development
- 9.6 HP Enterprise Company
 - 9.6.1 Company Overview
 - 9.6.2 Financial Analysis
 - 9.6.3 Segmental Analysis

9.6.4 Research & Development

9.7 FireEye, Inc.

9.7.1 Company Overview

9.7.2 Financial Analysis

9.7.3 Business Segment Analysis

9.7.4 Research and Development Cost

9.8 Infineon Technologies AG

9.8.1 Company Overview

9.8.2 Financial Analysis

9.8.3 Regional & Segmental Analysis

9.8.4 Research & Development

9.9 AT&T Inc.

9.9.1 Company Overview

9.9.2 Financial Analysis

9.9.3 Segmental Analysis

9.9.4 Research & Development

9.10 Dell Inc. (SonicWall Inc.)

9.10.1 Company Overview

List Of Tables

LIST OF TABLES

Table 1 NORTH AMERICA ENCRYPTION SOFTWARE MARKET, 2012 - 2015, USD MILLION

Table 2 NORTH AMERICA ENCRYPTION SOFTWARE MARKET, 2016 - 2022, USD MILLION

Table 3 NORTH AMERICA ENCRYPTION SOFTWARE MARKET BY APPLICATION, 2012 - 2015, USD MILLION

Table 4 NORTH AMERICA ENCRYPTION SOFTWARE MARKET BY APPLICATION, 2016 - 2022, USD MILLION

Table 5 NORTH AMERICA DISK ENCRYPTION SOFTWARE MARKET BY COUNTRY, 2012 - 2015, USD MILLION

Table 6 NORTH AMERICA DISK ENCRYPTION SOFTWARE MARKET BY COUNTRY, 2016 - 2022, USD MILLION

Table 7 NORTH AMERICA FILE/FOLDER ENCRYPTION SOFTWARE MARKET BY COUNTRY, 2012 - 2015, USD MILLION

Table 8 NORTH AMERICA FILE/FOLDER ENCRYPTION SOFTWARE MARKET BY COUNTRY, 2016 - 2022, USD MILLION

Table 9 NORTH AMERICA DATABASE ENCRYPTION SOFTWARE MARKET BY COUNTRY, 2012 - 2015, USD MILLION

Table 10 NORTH AMERICA DATABASE ENCRYPTION SOFTWARE MARKET BY COUNTRY, 2016 - 2022, USD MILLION

Table 11 NORTH AMERICA COMMUNICATION ENCRYPTION SOFTWARE MARKET BY COUNTRY, 2012 - 2015, USD MILLION

Table 12 NORTH AMERICA COMMUNICATION ENCRYPTION SOFTWARE MARKET BY COUNTRY, 2016 - 2022, USD MILLION

Table 13 NORTH AMERICA CLOUD ENCRYPTION SOFTWARE MARKET BY COUNTRY, 2012 - 2015, USD MILLION

Table 14 NORTH AMERICA CLOUD ENCRYPTION SOFTWARE MARKET BY COUNTRY, 2016 - 2022, USD MILLION

Table 15 NORTH AMERICA ENCRYPTION SOFTWARE MARKET BY ORGANIZATION SIZE, 2012 - 2015, USD MILLION

Table 16 NORTH AMERICA ENCRYPTION SOFTWARE MARKET BY ORGANIZATION SIZE, 2016 - 2022, USD MILLION

Table 17 NORTH AMERICA SMALL AND MEDIUM BUSINESSES ENCRYPTION SOFTWARE MARKET BY COUNTRY, 2012 - 2015, USD MILLION

Table 18 NORTH AMERICA SMALL AND MEDIUM BUSINESSES ENCRYPTION

SOFTWARE MARKET BY COUNTRY, 2016 - 2022, USD MILLION

Table 19 NORTH AMERICA LARGE ENTERPRISES ENCRYPTION SOFTWARE
MARKET BY COUNTRY, 2012 - 2015, USD MILLION

Table 20 NORTH AMERICA LARGE ENTERPRISES ENCRYPTION SOFTWARE
MARKET BY COUNTRY, 2016 - 2022, USD MILLION

Table 21 NORTH AMERICA ENCRYPTION SOFTWARE MARKET BY DEPLOYMENT
TYPE, 2012 - 2015, USD MILLION

Table 22 NORTH AMERICA ENCRYPTION SOFTWARE MARKET BY DEPLOYMENT
TYPE, 2016 - 2022, USD MILLION

Table 23 NORTH AMERICA CLOUD DEPLOYMENT ENCRYPTION SOFTWARE
MARKET BY COUNTRY, 2012 - 2015, USD MILLION

Table 24 NORTH AMERICA CLOUD DEPLOYMENT ENCRYPTION SOFTWARE
MARKET BY COUNTRY, 2016 - 2022, USD MILLION

Table 25 NORTH AMERICA ON-PREMISE DEPLOYMENT ENCRYPTION
SOFTWARE MARKET BY COUNTRY, 2012 - 2015, USD MILLION

Table 26 NORTH AMERICA ON-PREMISE DEPLOYMENT ENCRYPTION
SOFTWARE MARKET BY COUNTRY, 2016 - 2022, USD MILLION

Table 27 NORTH AMERICA ENCRYPTION SOFTWARE MARKET BY VERTICAL,
2012 - 2015, USD MILLION

Table 28 NORTH AMERICA ENCRYPTION SOFTWARE MARKET BY VERTICAL,
2016 - 2022, USD MILLION

Table 29 NORTH AMERICA ENCRYPTION SOFTWARE IN BFSI MARKET BY
COUNTRY, 2012 - 2015, USD MILLION

Table 30 NORTH AMERICA ENCRYPTION SOFTWARE IN BFSI MARKET BY
COUNTRY, 2016 - 2022, USD MILLION

Table 31 NORTH AMERICA ENCRYPTION SOFTWARE IN HEALTHCARE MARKET
BY COUNTRY, 2012 - 2015, USD MILLION

Table 32 NORTH AMERICA ENCRYPTION SOFTWARE IN HEALTHCARE MARKET
BY COUNTRY, 2016 - 2022, USD MILLION

Table 33 NORTH AMERICA ENCRYPTION SOFTWARE IN GOVERNMENT & PUBLIC
UTILITIES MARKET BY COUNTRY, 2012 - 2015, USD MILLION

Table 34 NORTH AMERICA ENCRYPTION SOFTWARE IN GOVERNMENT & PUBLIC
UTILITIES MARKET BY COUNTRY, 2016 - 2022, USD MILLION

Table 35 NORTH AMERICA ENCRYPTION SOFTWARE IN TELECOM MARKET BY
COUNTRY, 2012 - 2015, USD MILLION

Table 36 NORTH AMERICA ENCRYPTION SOFTWARE IN TELECOM MARKET BY
COUNTRY, 2016 - 2022, USD MILLION

Table 37 NORTH AMERICA ENCRYPTION SOFTWARE IN RETAIL MARKET BY
COUNTRY, 2012 - 2015, USD MILLION

Table 38 NORTH AMERICA ENCRYPTION SOFTWARE IN RETAIL MARKET BY COUNTRY, 2016 - 2022, USD MILLION

Table 39 NORTH AMERICA ENCRYPTION SOFTWARE IN AEROSPACE & DEFENSE MARKET BY COUNTRY, 2012 - 2015, USD MILLION

Table 40 NORTH AMERICA ENCRYPTION SOFTWARE IN AEROSPACE & DEFENSE MARKET BY COUNTRY, 2016 - 2022, USD MILLION

Table 41 NORTH AMERICA ENCRYPTION SOFTWARE IN OTHER VERTICAL MARKET BY COUNTRY, 2012 - 2015, USD MILLION

Table 42 NORTH AMERICA ENCRYPTION SOFTWARE IN OTHER VERTICAL MARKET BY COUNTRY, 2016 - 2022, USD MILLION

Table 43 NORTH AMERICA ENCRYPTION SOFTWARE MARKET BY COUNTRY, 2012 - 2015, USD MILLION

Table 44 NORTH AMERICA ENCRYPTION SOFTWARE MARKET BY COUNTRY, 2016 - 2022, USD MILLION

Table 45 US ENCRYPTION SOFTWARE MARKET, 2012 - 2015, USD MILLION

Table 46 US ENCRYPTION SOFTWARE MARKET, 2016 - 2022, USD MILLION

Table 47 US ENCRYPTION SOFTWARE MARKET BY TYPE, 2012 - 2015, USD MILLION

Table 48 US ENCRYPTION SOFTWARE MARKET BY TYPE, 2016 - 2022, USD MILLION

Table 49 US ENCRYPTION SOFTWARE MARKET BY ORGANIZATION SIZE, 2012 - 2015, USD MILLION

Table 50 US ENCRYPTION SOFTWARE MARKET BY ORGANIZATION SIZE, 2016 - 2022, USD MILLION

Table 51 US ENCRYPTION SOFTWARE MARKET BY DEPLOYMENT TYPE, 2012 - 2015, USD MILLION

Table 52 US ENCRYPTION SOFTWARE MARKET BY DEPLOYMENT TYPE, 2016 - 2022, USD MILLION

Table 53 US ENCRYPTION SOFTWARE MARKET BY VERTICAL, 2012 - 2015, USD MILLION

Table 54 US ENCRYPTION SOFTWARE MARKET BY VERTICAL, 2016 - 2022, USD MILLION

Table 55 CANADA ENCRYPTION SOFTWARE MARKET, 2012 - 2015, USD MILLION

Table 56 CANADA ENCRYPTION SOFTWARE MARKET, 2016 - 2022, USD MILLION

Table 57 CANADA ENCRYPTION SOFTWARE MARKET BY TYPE, 2012 - 2015, USD MILLION

Table 58 CANADA ENCRYPTION SOFTWARE MARKET BY TYPE, 2016 - 2022, USD MILLION

Table 59 CANADA ENCRYPTION SOFTWARE MARKET BY ORGANIZATION SIZE,

2012 - 2015, USD MILLION

Table 60 CANADA ENCRYPTION SOFTWARE MARKET BY ORGANIZATION SIZE,
2016 - 2022, USD MILLION

Table 61 CANADA ENCRYPTION SOFTWARE MARKET BY DEPLOYMENT TYPE,
2012 - 2015, USD MILLION

Table 62 CANADA ENCRYPTION SOFTWARE MARKET BY DEPLOYMENT TYPE,
2016 - 2022, USD MILLION

Table 63 CANADA ENCRYPTION SOFTWARE MARKET BY VERTICAL, 2012 - 2015,
USD MILLION

Table 64 CANADA ENCRYPTION SOFTWARE MARKET BY VERTICAL, 2016 - 2022,
USD MILLION

Table 65 MEXICO ENCRYPTION SOFTWARE MARKET, 2012 - 2015, USD MILLION

Table 66 MEXICO ENCRYPTION SOFTWARE MARKET, 2016 - 2022, USD MILLION

Table 67 MEXICO ENCRYPTION SOFTWARE MARKET BY TYPE, 2012 - 2015, USD
MILLION

Table 68 MEXICO ENCRYPTION SOFTWARE MARKET BY TYPE, 2016 - 2022, USD
MILLION

Table 69 MEXICO ENCRYPTION SOFTWARE MARKET BY ORGANIZATION SIZE,
2012 - 2015, USD MILLION

Table 70 MEXICO ENCRYPTION SOFTWARE MARKET BY ORGANIZATION SIZE,
2016 - 2022, USD MILLION

Table 71 MEXICO ENCRYPTION SOFTWARE MARKET BY DEPLOYMENT TYPE,
2012 - 2015, USD MILLION

Table 72 MEXICO ENCRYPTION SOFTWARE MARKET BY DEPLOYMENT TYPE,
2016 - 2022, USD MILLION

Table 73 MEXICO ENCRYPTION SOFTWARE MARKET BY VERTICAL, 2012 - 2015,
USD MILLION

Table 74 MEXICO ENCRYPTION SOFTWARE MARKET BY VERTICAL, 2016 - 2022,
USD MILLION

Table 75 REST OF NORTH AMERICA ENCRYPTION SOFTWARE MARKET, 2012 -
2015, USD MILLION

Table 76 REST OF NORTH AMERICA ENCRYPTION SOFTWARE MARKET, 2016 -
2022, USD MILLION

Table 77 REST OF NORTH AMERICA ENCRYPTION SOFTWARE MARKET BY
TYPE, 2012 - 2015, USD MILLION

Table 78 REST OF NORTH AMERICA ENCRYPTION SOFTWARE MARKET BY
TYPE, 2016 - 2022, USD MILLION

Table 79 REST OF NORTH AMERICA ENCRYPTION SOFTWARE MARKET BY
ORGANIZATION SIZE, 2012 - 2015, USD MILLION

Table 80 REST OF NORTH AMERICA ENCRYPTION SOFTWARE MARKET BY ORGANIZATION SIZE, 2016 - 2022, USD MILLION

Table 81 REST OF NORTH AMERICA ENCRYPTION SOFTWARE MARKET BY DEPLOYMENT TYPE, 2012 - 2015, USD MILLION

Table 82 REST OF NORTH AMERICA ENCRYPTION SOFTWARE MARKET BY DEPLOYMENT TYPE, 2016 - 2022, USD MILLION

Table 83 REST OF NORTH AMERICA ENCRYPTION SOFTWARE MARKET BY VERTICAL, 2012 - 2015, USD MILLION

Table 84 REST OF NORTH AMERICA ENCRYPTION SOFTWARE MARKET BY VERTICAL, 2016 - 2022, USD MILLION

Table 85 KEY INFORMATION - SYMANTEC CORPORATION

Table 86 KEY INFORMATION - CHECK POINT SOFTWARE TECHNOLOGIES

Table 87 KEY INFORMATION - IBM CORPORATION

Table 88 KEY INFORMATION - CISCO SYSTEMS, INC.

Table 89 KEY INFORMATION - INTEL CORPORATION

Table 90 KEY INFORMATION - HP ENTERPRISE COMPANY

Table 91 KEY INFORMATION – FIREEYE, INC.

Table 92 KEY INFORMATION - INFINEON TECHNOLOGIES AG

Table 93 KEY INFORMATION - AT&T INC.

Table 94 KEY INFORMATION - DELL INC. (SONICWALL INC.)

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