

North America Electric Powertrain Market By Electric Vehicle Type (BEV and HEV/PHEV), By Component (Battery, Transmission, Converter, Power Electronics Controller, On-board Charger, Motor/Generator and Others), By Country, Industry Analysis and Forecast, 2020 - 2026

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Abstracts

The North America Electric Powertrain Market would witness market growth of 14.1% CAGR during the forecast period (2020-2026).

Electric cars are the next wave of automobiles and are witnessing a massive growth in their adoption around the globe. EVs are the future of the automotive market when fossil fuels are projected to deplete over the coming years. The additional energy is then required to drive the vehicles, and the solution to this issue is the battery-powered automobiles. Many nations have introduced tougher measures to promote the introduction of alternative fuel vehicles, such as electric vehicles.

Technological advancement in battery production technology has made electric vehicles more competitive and conventional ICE vehicles more competitive. Batteries comprise a significant cost item for electric vehicles and their costs have decreased significantly due to optimization of the production process, technological advancement and economies of scale. With prices expected to decline over the forecast period, the EVs would have reached the parity of Total Cost Ownership (TCO) that would enable the mass market penetration of electric vehicles.

The Electric Powertrain market is experiencing tremendous growth due to environmental degradation and the imposition of strict government regulations on toxic



emissions. In addition, the growing demand and output of electric vehicles in the automotive industry are further factors driving the growth of the business. Moreover, the rapidly increasing demand for enhanced driving experience and a lightweight driving shaft contribute to accelerating the growth of the market. Nevertheless, the unavailability of the electrical charging infrastructure and the technological development of conventional engines are expected to hinder the growth of the market.

Based on Electric Vehicle Type, the market is segmented into BEV and HEV/PHEV. Based on Component, the market is segmented into Battery, Transmission, Converter, Power Electronics Controller, On-board Charger, Motor/Generator and Others. Based on countries, the market is segmented into U.S., Mexico, Canada, and Rest of North America.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Robert Bosch GmbH, Mitsubishi Electric Corporation, Magna International, Inc., ZF Friedrichshafen AG, Valeo SA, Nidec Corporation, Continental AG, Hitachi, Ltd., BorgWarner, Inc., and Schaeffler AG.

Scope of the Study
Market Segmentation:
By Electric Vehicle Type
BEV
HEV/PHEV
By Component
Battery
Transmission
Converter
Power Electronics Controller



On-board Charger

Motor/Generator	
Others	
By Country	
US	
Canada	
Mexico	
Rest of North America	
Companies Profiled	
Robert Bosch GmbH	
Mitsubishi Electric Corporation	
Magna International, Inc.	
ZF Friedrichshafen AG	
Valeo SA	
Nidec Corporation	
Continental AG	
Hitachi, Ltd.	
BorgWarner, Inc.	
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