

North America Electric Motor Market (2018 - 2024)

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Abstracts

The North America Electric Motor Market would witness market growth of 6.6% CAGR during the forecast period (2018 – 2024). The electrically motorized systems used for industrial processes reflect the most far-reaching single category of electricity end consumption across the American economy. EVs have grown more prominent across the U.S., yet, transportation causes maximum emissions across the country and EVs are promising potentially strong technology meant for decarbonizing this sector. Climate change impacts are becoming more serious and roughly a decade is left to avoid harmful global warming. Owing to this, consistent EV deployment is the right solution for a safe climate future

Electric motor is a machine that transforms or converts electric energy to mechanical energy. Majority of electric motors operate by the internal interaction of magnetic field and winding currents to generate force within the motor. Industrial fans, machine tools, pumps & blowers, household appliances are the major application areas of electric motor. The motor is powered by AC current (power grid, inverters or generators) or direct current (batteries, motor vehicles or rectifiers). Manufacturing sectors in the U.S. have started shifting from gas turbines to electric motors as an alternative source of energy. Additionally, there is a technological shift in the vehicle industry showcasing a transition from a phase of traditional vehicles to electric vehicles in the North America region. Government regulation to reduce the greenhouse effect from the environment is forcing such transition.

Transportation industry in the U.S. accounted for 27% of the total greenhouse emission in 2013. This would further drive the demand for electric vehicle in the region, providing ample growth opportunity for the electric motor in North America. AC, DC and hermetic motors are the major electric motors available for end-users. Application segment of the electric motor constitutes of industrial machinery, motor vehicles, HVAC equipment, aerospace, household appliances and other commercial applications. Growth in

automotive and pharmaceutical industry has added to the total number of manufacturing facilities operating in the North America region.

Based on Component, the market is segmented into AC Motor, DC Motor, and Hermetic Motor. AC Motor is further segmented into Synchronous AC Motor, and Induction AC Motor. Based on Output Power, the market is segmented into Fractional Horsepower (FHP) Output, and Integral Horsepower (FHP) Output. DC Motor is further segmented into Brushless DC Motor, and Brushed DC Motor. Based on End User, the market is segmented into Government, Energy, Defense, Agriculture & Forestry, Media & Entertainment, Civil Engineering & Archaeology, and Others. Based on countries, the market is segmented into U.S., Mexico, Canada, and Rest of North America.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Robert Bosch GmbH, General Electric (GE), Siemens AG, Hitachi, Ltd., Mitsubishi Heavy Industries Ltd., ABB Corporation, Emerson Electric Co., Denso Corporation, Toshiba Corporation, and Brook Crompton UK Ltd.

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