

North America Digital Lending Platform Market (2019-2025)

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Abstracts

The North America Digital Lending Platform Market would witness market growth of 19% CAGR during the forecast period (2019-2025).

A digital lending platform helps with configurable and responsive approach to mitigate operational, business, and regulatory risks among digital lending organizations. In order to boost market growth, the rising demand for virtual lending platform between financial institutions to reduce operating costs by modernizing operations across all borrowers and lenders is expected. In addition, growing customer requirements and increasing internet service adoption are also pushing banking, financial services, and insurance companies to migrate to digital business models. This further helps organizations with their channel selection to meet their customer requirements.

In order to accelerate market growth, technological advances such as e-mandates, biometric-enabled encryption, e-signatures, blockchain, artificial intelligence (AI), machine learning, and advanced analytics are expected to reduce fraud. For end-to-end digital platforms, a digital lending platform helps respond to the growing demand among financial institutions for improved customer experience. The digital lending platform also provides flexibility and acceleration to borrowers and lenders with an omnichannel customer experience. A higher consumer demand and expectation level is also expected to drive the market towards transparent transaction processes.

North America dominated the market in 2018 and the projected period is expected to continue to dominate. This supremacy can be attributed to the involvement of key players, advances in technology, and high demand for end-to-end digital financial solutions. The financial institutions are digitalizing their services to improve their customer experience due to the existence of a large number of mobile workforces in the



region. To separate themselves from competitors, financial institutions in the region are bringing digital technologies significantly into their offerings to retain a significant competitive edge.

Based on Component, the market is segmented into Solutions and Services. The Solutions Segment id further bifurcated into Business Process Management, Loan Origination, Loan Management, Risk & Compliance Management, Lending Analytics and Others. The Services segment is further categorized into Integration & Deployment, Training, Education & Consulting and Support & Maintenance. Based on Deployment Type, the market is segmented into On-premise and Cloud. Based on End User, the market is segmented into Banks, Insurance Companies, Peer-to-Peer Lending, Credit Unions, Savings & Loan Associations and Others. Based on countries, the market is segmented into U.S., Mexico, Canada, and Rest of North America.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Ellie Mae, Inc., Fidelity Information Services (FIS), Inc., Fiserv, Inc., Newgen Software Technologies Limited, Pegasystems, Inc., Roostify, Inc., Sigma Infosolutions Ltd., Tavant Technologies, Inc., Wizni, Inc., Temenos AG, and Abrigo, Inc.

AG, and Abrigo, Inc.

Scope of the Study

Market Segmentation:

By Component

Solution

Business Process Management

Loan Origination

Loan Management

Risk & Compliance Management

Lending Analytics

Others



Services

Integration & Deployment Training, Education & Consulting Support & Maintenance By Deployment Type On-premise Cloud By End User Banks **Insurance Companies** Peer-to-Peer Lending **Credit Unions** Savings & Loan Associations Others By Country US Canada



Rest of North America

Companies Profiled
Ellie Mae, Inc.
Fidelity Information Services (FIS), Inc.
Fiserv, Inc.
Newgen Software Technologies Limited
Pegasystems, Inc.
Roostify, Inc.
Sigma Infosolutions Ltd.
Tavant Technologies, Inc.
Wizni, Inc.
Temenos AG
Abrigo, Inc.
Unique Offerings from KBV Research
Exhaustive coverage
Highest number of market tables and figures
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