

North America Data Collection and Labeling Market By Data type (Text, Image/Video and Audio) By End User (BFSI & IT, Retail & Ecommerce, Healthcare, Government, Automotive and Others) By Country, Industry Analysis and Forecast, 2020 - 2026

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Abstracts

The North America Data Collection and Labeling Market would witness market growth of 27 % CAGR during the forecast period (2020-2026).

In the healthcare industry, data collection and labeling are expected to play a major role, as medical imaging uses computer vision technology to identify patterns and diagnose injury or disease. Data labeling tools help train AI systems in differentiating medical image content, including Magnetic Resonance Imaging (MRI), X-ray, and CT scanning images. In addition, it helps medical professionals produce automatic reports of the individuals being examined. For example, TrainingData.io, a U.S. - based tech startup, helps customers with healthcare radiology increase the labeling productivity by ten times and decrease the error rate by more than 15%. The company has developed a web-based application to help businesses navigate their workflow to collect data.

Numerous data processing innovations have evolved with the emergence of cloud media services and the rise of mobile devices, such as multilingual voice recognition, data classification, and data labeling. But data labeling inaccuracy remains a threat to the growth of the industry. For example, low-resolution images are hard to mark, and labeling errors result in the additional cost and effort to the process. Automated technologies are now being implemented to reduce reliance on manual processes.

Based on Data type, the market is segmented into Text, Image/Video and Audio. Based on End User, the market is segmented into BFSI & IT, Retail & Ecommerce, Healthcare, Government, Automotive and Others. The report also covers geographical segmentation of Data Collection and Labeling market. Based on countries, the market is segmented into U.S., Mexico, Canada, and Rest of North America.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Avery Dennison Corporation, Appen Limited, Reality Analytics, Inc. (Reality AI), Alegion, Inc., Labelbox, Inc., Scale AI, Inc., Playment, Inc., Dobility, Inc., Summa Linguae Technologies S.A. (Globalme Localization, Inc.), Global Technology Solutions.

Scope of the Study

Market Segmentation:

By Data Type

Text

Image/Video

Audio

By End User

BFSI & IT

Retail & Ecommerce

Healthcare

Government

Automotive

Others

By Country

US

Canada

Mexico

Rest of North America

Companies Profiled

Avery Dennison Corporation

Appen Limited

Reality Analytics, Inc. (Reality AI)

Alegion, Inc.

Labelbox, Inc.

Scale AI, Inc.

Playment, Inc.

Dobility, Inc.

Summa Linguae Technologies S.A. (Globalme Localization, Inc.)

Global Technology Solutions

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