

North America Dairy Alternatives Market (2016 - 2022)

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Abstracts

Dairy Alternatives are one of the important parts of food & beverages industry. Dairy Alternative products are made from milk based on almonds, SOY, coconut, and rice among others. These products are mostly preferred by the population who are lactose-intolerant, or one who have allergy from milk, or people prefer it as vegan diet as well.

There is a huge count of vegetarian population in the food industry, which is becoming one of the driving factors for the growth of dairy alternative market. According to the “Vegetarianism in America” study published recently, “around 3.2 percent of U.S. adults, or 7.3 million people, follow a vegetarian-based diet”. On the other hand, around 542,000 people in Britain follow vegan diet. Globally, 12% of the total population has decided to avoid non-vegetarian food in their meal. Hence, increasing vegan population would ultimately grow the demand for dairy alternative product.

In recent years, growing number of consumers have stopped using dairy products due to various reasons such as dairy allergy, intolerance, and simply because it is trending. According to National Institute of Diabetes and Digestive and Kidney Diseases (NIDDK) estimation, “30 to 50 million Americans are lactose intolerant”. Many people also feel symptoms such as diarrhea, nausea, stomach cramps, gas etc. with the usage of dairy products. Doctors also suggest that consumers who are allergic to milk must include plant based products in their diet.

The market has been segmented on the basis of distribution channel, application, and Country. Based on distribution channel, the market is segmented into Small retail, Specialty store, large retail, and others. Based on Application, the dairy alternative market has been segmented into Food & Beverages. Food is further segmented into Spread, Tofu, Creamer, Yogurt, and Others. Based on Country, the market is segmented into U.S, Canada, Mexico, and Rest of North America.

The key players operating dairy alternate market are as follows: WhiteWave Foods Company, SunOpta Inc., Blue Diamond Growers, Hain Celestial Group, Inc., Earths Own Food Inc., Organic Valley, Panos Brands LLC, and Elden Foods Inc.

Contents

CHAPTER 1. MARKET SCOPE & METHODOLOGY

- 1.1 Market Definition
- 1.2 Objectives
- 1.3 Market Scope
- 1.4 Segmentation
 - 1.4.1 North America Dairy Alternatives Market, by Source
 - 1.4.2 North America Dairy Alternatives Market, by Application
 - 1.4.3 North America Dairy Alternatives Market, by Type
 - 1.4.4 North America Dairy Alternatives Market, by Distribution Channel
 - 1.4.5 North America Dairy Alternatives Market, by Country
- 1.5 Methodology for the research

CHAPTER 2. EXECUTIVE SUMMARY

CHAPTER 3. MARKET OVERVIEW

- 3.1 Introduction
- 3.2 Drivers, Restraints and Opportunities
 - 3.2.1 Market Drivers
 - 3.2.2 Market Restraints

CHAPTER 4. NORTH AMERICA DAIRY ALTERNATIVE MARKET

- 4.1 North America Dairy Alternative Market - By Source
 - 4.1.1 North America Soy Milk Market - By Country
 - 4.1.2 North America Almond Milk Market - By Country
 - 4.1.3 North America Rice Milk Market - By Country
 - 4.1.4 North America Other Sources Market - By Country

CHAPTER 5. NORTH AMERICA DAIRY ALTERNATIVE MARKET - BY APPLICATION

- 5.1 Introduction
 - 5.1.1 North America Food Market - By Country
 - 5.1.2 North America Beverages Market - By Country

CHAPTER 6. NORTH AMERICA DAIRY ALTERNATIVE MARKET - BY TYPE

6.1 Introduction

- 6.1.1 North America Spread Market - By Country
- 6.1.2 North America Creamer Market - By Country
- 6.1.3 North America Yogurt Market - By Country
- 6.1.4 North America Tofu Market - By Country
- 6.1.5 North America Other Type Market - By Country

CHAPTER 7. NORTH AMERICA DAIRY ALTERNATIVE MARKET - BY DISTRIBUTION CHANNEL

7.1 Introduction

- 7.1.1 North America Large Retail Market - By Country
- 7.1.2 North America Small Retail Market - By Country
- 7.1.3 North America Specialty store Market - By Country
- 7.1.4 North America Online Market - By Country

CHAPTER 8. NORTH AMERICA DAIRY ALTERNATIVE MARKET - BY COUNTRY

8.1 Introduction

8.2 U.S Dairy Alternative Market

- 8.2.1 U.S Dairy Alternative Market - By Source
- 8.2.2 U.S Dairy Alternative Market - By Application
- 8.2.3 U.S Dairy Alternative Market - By Type
- 8.2.4 U.S Dairy Alternative Market - By Distribution Channel

8.3 Canada Dairy Alternative Market

- 8.3.1 Canada Dairy Alternative Market - By Source
- 8.3.2 Canada Dairy Alternative Market - By Application
- 8.3.3 Canada Dairy Alternative Market - By Type
- 8.3.4 Canada Dairy Alternative Market - By Distribution Channel

8.4 Mexico Dairy Alternative Market

- 8.4.1 Mexico Dairy Alternative Market - By Source
- 8.4.2 Mexico Dairy Alternative Market - By Application
- 8.4.3 Mexico Dairy Alternative Market - By Type
- 8.4.4 Mexico Dairy Alternative Market - By Distribution Channel

8.5 Rest of North America Dairy Alternative Market

- 8.5.1 Rest of North America Dairy Alternative Market - By Source
- 8.5.2 Rest of North America Dairy Alternative Market - By Application

8.5.3 Rest of North America Dairy Alternative Market - By Type

8.5.4 Rest of North America Dairy Alternative Market - By Distribution Channel

CHAPTER 9. COMPANY PROFILES

9.1 The WhiteWave Foods Company

9.1.1 Company Overview

9.1.2 Financial Analysis

9.1.3 Segmental and Regional Analysis

9.1.4 Research & Development Expense

9.2 Blue Diamond Growers

9.2.1 Company Overview

9.2.2 Financial Analysis

9.3 SunOpta Inc.

9.3.1 Company Overview

9.3.2 Financial Analysis

9.3.3 Segmental and Regional Analysis

9.4 Earth's Own Food Company

9.4.1 Company Overview

9.5 Organic Valley

9.5.1 Company Overview

9.6 Hain Celestial Group, Inc.

9.6.1 Company Overview

9.6.2 Financial Analysis

9.6.3 Regional Analysis

9.6.4 Research & Development Expense

9.7 Panos Brands, LLC

9.7.1 Company Overview

9.8 Healthy Brands Collective Corporation

9.8.1 Company Overview

List Of Tables

LIST OF TABLES

TABLE 1 NORTH AMERICA DAIRY ALTERNATIVE MARKET (\$MILLION): 2012-2015

TABLE 2 NORTH AMERICA DAIRY ALTERNATIVE MARKET (\$MILLION): 2016-2022

TABLE 3 NORTH AMERICA DAIRY ALTERNATIVE MARKET - BY SOURCE
(\$MILLION): 2012-2015

TABLE 4 NORTH AMERICA DAIRY ALTERNATIVE MARKET - BY PRODUCT TYPE
(\$MILLION): 2016-2022

TABLE 5 NORTH AMERICA SOY MILK MARKET - BY COUNTRY (\$MILLION):
2012-2015

TABLE 6 NORTH AMERICA SOY MILK MARKET - BY COUNTRY (\$MILLION):
2016-2022

TABLE 7 NORTH AMERICA ALMOND MILK MARKET - BY COUNTRY (\$MILLION):
2012-2015

TABLE 8 NORTH AMERICA ALMOND MILK MARKET - BY COUNTRY (\$MILLION):
2016-2022

TABLE 9 NORTH AMERICA RICE MILK MARKET - BY COUNTRY (\$MILLION):
2012-2015

TABLE 10 NORTH AMERICA RICE MILK MARKET - BY COUNTRY (\$MILLION):
2016-2022

TABLE 11 NORTH AMERICA OTHER SOURCES MARKET - BY COUNTRY
(\$MILLION): 2012-2015

TABLE 12 NORTH AMERICA OTHER SOURCES MARKET - BY COUNTRY
(\$MILLION): 2016-2022

TABLE 13 NORTH AMERICA DAIRY ALTERNATIVE MARKET - BY APPLICATION
(\$MILLION): 2012-2015

TABLE 14 NORTH AMERICA DAIRY ALTERNATIVE MARKET - BY APPLICATION
(\$MILLION): 2016-2022

TABLE 15 NORTH AMERICA FOOD MARKET - BY COUNTRY (\$MILLION):
2012-2015

TABLE 16 NORTH AMERICA FOOD MARKET - BY COUNTRY (\$MILLION):
2016-2022

TABLE 17 NORTH AMERICA BEVERAGES MARKET - BY COUNTRY (\$MILLION):
2012-2015

TABLE 18 NORTH AMERICA BEVERAGES MARKET - BY COUNTRY (\$MILLION):
2016-2022

TABLE 19 NORTH AMERICA DAIRY ALTERNATIVE MARKET - BY TYPE

(\$MILLION): 2012-2015

TABLE 20 NORTH AMERICA DAIRY ALTERNATIVE MARKET - BY TYPE

(\$MILLION): 2016-2022

TABLE 21 NORTH AMERICA SPREAD MARKET - BY COUNTRY (\$MILLION):

2012-2015

TABLE 22 NORTH AMERICA SPREAD MARKET - BY COUNTRY (\$MILLION):

2016-2022

TABLE 23 NORTH AMERICA CREAMER MARKET - BY COUNTRY (\$MILLION):

2012-2015

TABLE 24 NORTH AMERICA CREAMER MARKET - BY COUNTRY (\$MILLION):

2016-2022

TABLE 25 NORTH AMERICA YOGURT MARKET - BY COUNTRY (\$MILLION):

2012-2015

TABLE 26 NORTH AMERICA YOGURT MARKET - BY COUNTRY (\$MILLION):

2016-2022

TABLE 27 NORTH AMERICA TOFU MARKET - BY COUNTRY (\$MILLION): 2012-2015

TABLE 28 NORTH AMERICA TOFU MARKET - BY COUNTRY (\$MILLION): 2016-2022

TABLE 29 NORTH AMERICA OTHER TYPE MARKET - BY COUNTRY (\$MILLION):

2012-2015

TABLE 30 NORTH AMERICA OTHER TYPE MARKET - BY COUNTRY (\$MILLION):

2016-2022

TABLE 31 NORTH AMERICA DAIRY ALTERNATIVE MARKET - BY DISTRIBUTION CHANNEL (\$MILLION): 2012-2015

TABLE 32 NORTH AMERICA DAIRY ALTERNATIVE MARKET - BY DISTRIBUTION CHANNEL (\$MILLION): 2016-2022

TABLE 33 NORTH AMERICA LARGE RETAIL MARKET - BY COUNTRY (\$MILLION):

2012-2015

TABLE 34 NORTH AMERICA LARGE RETAIL MARKET - BY COUNTRY (\$MILLION):

2016-2022

TABLE 35 NORTH AMERICA SMALL RETAIL MARKET - BY COUNTRY (\$MILLION):

2012-2015

TABLE 36 NORTH AMERICA SMALL RETAIL MARKET - BY COUNTRY (\$MILLION):

2016-2022

TABLE 37 NORTH AMERICA SPECIALTY STORE MARKET - BY COUNTRY (\$MILLION): 2012-2015

TABLE 38 NORTH AMERICA SPECIALTY STORE MARKET - BY COUNTRY (\$MILLION): 2016-2022

TABLE 39 NORTH AMERICA ONLINE MARKET - BY COUNTRY (\$MILLION):

2012-2015

TABLE 40 NORTH AMERICA ONLINE MARKET - BY COUNTRY (\$MILLION):
2016-2022

TABLE 41 NORTH AMERICA DAIRY ALTERNATIVE MARKET - BY COUNTRY
(\$MILLION): 2012-2015

TABLE 42 NORTH AMERICA DAIRY ALTERNATIVE MARKET - BY COUNTRY
(\$MILLION): 2016-2022

TABLE 43 U.S DAIRY ALTERNATIVE MARKET (\$MILLION): 2012-2015

TABLE 44 U.S DAIRY ALTERNATIVE MARKET (\$MILLION): 2016-2022

TABLE 45 U.S DAIRY ALTERNATIVE MARKET - BY SOURCE (\$MILLION):
2012-2015

TABLE 46 U.S DAIRY ALTERNATIVE MARKET - BY PRODUCT TYPE (\$MILLION):
2016-2022

TABLE 47 U.S DAIRY ALTERNATIVE MARKET - BY APPLICATION (\$MILLION):
2012-2015

TABLE 48 U.S DAIRY ALTERNATIVE MARKET - BY APPLICATION (\$MILLION):
2016-2022

TABLE 49 U.S DAIRY ALTERNATIVE MARKET - BY TYPE (\$MILLION): 2012-2015

TABLE 50 U.S DAIRY ALTERNATIVE MARKET - BY TYPE (\$MILLION): 2016-2022

TABLE 51 U.S DAIRY ALTERNATIVE MARKET - BY DISTRIBUTION CHANNEL
(\$MILLION): 2012-2015

TABLE 52 U.S DAIRY ALTERNATIVE MARKET - BY DISTRIBUTION CHANNEL
(\$MILLION): 2016-2022

TABLE 53 CANADA DAIRY ALTERNATIVE MARKET (\$MILLION): 2012-2015

TABLE 54 CANADA DAIRY ALTERNATIVE MARKET (\$MILLION): 2016-2022

TABLE 55 CANADA DAIRY ALTERNATIVE MARKET - BY SOURCE (\$MILLION):
2012-2015

TABLE 56 CANADA DAIRY ALTERNATIVE MARKET - BY PRODUCT TYPE
(\$MILLION): 2016-2022

TABLE 57 CANADA DAIRY ALTERNATIVE MARKET - BY APPLICATION (\$MILLION):
2012-2015

TABLE 58 CANADA DAIRY ALTERNATIVE MARKET - BY APPLICATION (\$MILLION):
2016-2022

TABLE 59 CANADA DAIRY ALTERNATIVE MARKET - BY TYPE (\$MILLION):
2012-2015

TABLE 60 CANADA DAIRY ALTERNATIVE MARKET - BY TYPE (\$MILLION):
2016-2022

TABLE 61 CANADA DAIRY ALTERNATIVE MARKET - BY DISTRIBUTION CHANNEL
(\$MILLION): 2012-2015

TABLE 62 CANADA DAIRY ALTERNATIVE MARKET - BY DISTRIBUTION CHANNEL

(\$MILLION): 2016-2022

TABLE 63 MEXICO DAIRY ALTERNATIVE MARKET (\$MILLION): 2012-2015

TABLE 64 MEXICO DAIRY ALTERNATIVE MARKET (\$MILLION): 2016-2022

TABLE 65 MEXICO DAIRY ALTERNATIVE MARKET - BY SOURCE (\$MILLION):
2012-2015

TABLE 66 MEXICO DAIRY ALTERNATIVE MARKET - BY PRODUCT TYPE
(\$MILLION): 2016-2022

TABLE 67 MEXICO DAIRY ALTERNATIVE MARKET - BY APPLICATION (\$MILLION):
2012-2015

TABLE 68 MEXICO DAIRY ALTERNATIVE MARKET - BY APPLICATION (\$MILLION):
2016-2022

TABLE 69 MEXICO DAIRY ALTERNATIVE MARKET - BY TYPE (\$MILLION):
2012-2015

TABLE 70 MEXICO DAIRY ALTERNATIVE MARKET - BY TYPE (\$MILLION):
2016-2022

TABLE 71 MEXICO DAIRY ALTERNATIVE MARKET - BY DISTRIBUTION CHANNEL
(\$MILLION): 2012-2015

TABLE 72 MEXICO DAIRY ALTERNATIVE MARKET - BY DISTRIBUTION CHANNEL
(\$MILLION): 2016-2022

TABLE 73 REST OF NORTH AMERICA DAIRY ALTERNATIVE MARKET (\$MILLION):
2012-2015

TABLE 74 REST OF NORTH AMERICA DAIRY ALTERNATIVE MARKET (\$MILLION):
2016-2022

TABLE 75 REST OF NORTH AMERICA DAIRY ALTERNATIVE MARKET - BY
SOURCE (\$MILLION): 2012-2015

TABLE 76 REST OF NORTH AMERICA DAIRY ALTERNATIVE MARKET - BY
PRODUCT TYPE (\$MILLION): 2016-2022

TABLE 77 REST OF NORTH AMERICA DAIRY ALTERNATIVE MARKET - BY
APPLICATION (\$MILLION): 2012-2015

TABLE 78 REST OF NORTH AMERICA DAIRY ALTERNATIVE MARKET - BY
APPLICATION (\$MILLION): 2016-2022

TABLE 79 REST OF NORTH AMERICA DAIRY ALTERNATIVE MARKET - BY TYPE
(\$MILLION): 2012-2015

TABLE 80 REST OF NORTH AMERICA DAIRY ALTERNATIVE MARKET - BY TYPE
(\$MILLION): 2016-2022

TABLE 81 REST OF NORTH AMERICA DAIRY ALTERNATIVE MARKET - BY
DISTRIBUTION CHANNEL (\$MILLION): 2012-2015

TABLE 82 REST OF NORTH AMERICA DAIRY ALTERNATIVE MARKET - BY
DISTRIBUTION CHANNEL (\$MILLION): 2016-2022

TABLE 83 KEY INFORMATION – THE WHITEWAVE FOODS COMPANY

TABLE 84 KEY INFORMATION – BLUE DIAMOND GROWERS

TABLE 85 KEY INFORMATION – SUNOPTA INC.

TABLE 86 KEY INFORMATION – EARTH'S OWN FOOD COMPANY

TABLE 87 KEY INFORMATION – ORGANIC VALLEY

TABLE 88 KEY INFORMATION – HAIN CELESTIAL GROUP, INC.

TABLE 89 KEY INFORMATION – PANOS BRANDS, LLC

TABLE 90 KEY INFORMATION – HEALTHY BRANDS COLLECTIVE CORPORATION

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