

# North America Contactless Payment Market (2016 - 2022)

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## Abstracts

Contactless payment is being widely implemented by major players such as American Express, Discover, MasterCard, STAR and Visa, to protect the personal financial information of the customers and also to present a seamless and secure way to conduct payment transactions. Contactless payments use the same financial payments networks today, which are used in processing millions of magnetic stripe transactions in a secure environment. The contactless payment devices exchange vital and critical information with payment terminals employing RF technology. Therefore, the need for multiple layers of security is vital throughout the traditional credit and debit payment systems. The multilayered protection would create a platform that will be highly secure for all the parties involved in the payment process. Despite being a part of the process, the protective measures implemented are independent of the technology used to conduct financial transactions. These security measures are used by POS terminals and also are used in both magnetic stripe and contactless transactions. The security measures are used to authorize online transactions curb risk and detect real-time fraudulent activities for any credit or debit card payment transactions.

The report highlights the adoption of Contactless Payment. Based on the device type, the Contactless Payment market is segmented into Mobile Handsets, Point of Sale Terminals, NFC Chips, Smart Cards and Others. Based on the Solutions type, the market is segmented across Payment Terminal Solution, Contactless Mobile Payment Solution, Device Management Solution, Transaction Management Solution, Data Management Solution, Security & Fraud Management Solution, Hosted Point of Sale Solution and Analytics Solution. Based on service Type, the market is segmented into Professional, Managed and Multi-Channel Payment & Value-Added Services. Professional Services are further sub divided into Consulting, Integration & Deployment Services and Support & Maintenance. The verticals highlighted in this report include

Government, Banking, Financial Services, & Insurance, Telecommunication & IT, Transportation & Logistics, Healthcare, Energy & Utilities, Retail, Hospitality and Others.

Based on country, North America Contactless Payment market is segmented into US, Canada, Mexico, and Rest of North America. US remained the dominant Country in the North America Contactless Payment market in 2015. Mexico would witness highest CAGR during the forecast period (2016-2022).

The report covers the analysis of key stake holders of the Contactless Payment market. Key companies profiled in the report include Microsoft Corporation, Wirecard AG (until April 6, 2005: InfoGenie AG), Giesecke & Devrient GmbH, Ingenico Group S.A, Gemalto NV, Renesas Electronics Corporation, INSIDE Secure, Verifone Systems, Inc.

## Contents

### **CHAPTER 1. MARKET SCOPE & METHODOLOGY**

- 1.1 Market Definition
- 1.2 Objectives
- 1.3 Market Scope
- 1.4 Segmentation
  - 1.4.1 North America Contactless Payment Market, by Device Type
  - 1.4.2 North America Contactless Payment Market, by Solution Type
  - 1.4.3 North America Contactless Payment Market, by Service Type
  - 1.4.5 North America Contactless Payment Market, by Vertical
  - 1.4.6 North America Contactless Payment Market, by Country
- 1.5 Methodology for the research

### **CHAPTER 2. EXECUTIVE SUMMARY**

### **CHAPTER 3. MARKET OVERVIEW**

- 3.1 Introduction
- 3.2 Drivers and Restraints
  - 3.2.1 Market Drivers
  - 3.2.2 Market Restraints

### **CHAPTER 4. NORTH AMERICA CONTACTLESS PAYMENT MARKET BY DEVICE TYPE**

- 4.1 Introduction
- 4.2 North America Mobile Handsets Contactless Payment Solution Market By Country
- 4.3 North America Point of Sale Terminals Contactless Payment Solution Market By Country
- 4.4 North America NFC Chips Contactless Payment Solution Market By Country
- 4.5 North America Smart Cards Contactless Payment Solution Market By Country
- 4.6 North America Other Devices Contactless Payment Solution Market By Country

### **CHAPTER 5. NORTH AMERICA CONTACTLESS PAYMENT MARKET BY SOLUTION TYPE**

- 5.1 Introduction

5.2 North America Payment Terminal Solution for Contactless Payment Market By Country

5.3 North America Mobile Payment Solution for Contactless Payment Market By Country

5.4 North America Device Management Solution for Contactless Payment Market By Country

5.5 North America Transaction Management Solution for Contactless Payment Market By Country

5.6 North America Data Management Solution for Contactless Payment Market By Country

5.7 North America Security and Fraud Management Solution for Contactless Payment Market By Country

5.8 North America Hosted Point of Sale Solution for Contactless Payment Market By Country

5.9 North America Analytics Solution for Contactless Payment Market By Country

## **CHAPTER 6. NORTH AMERICA CONTACTLESS PAYMENT MARKET BY SERVICE TYPE**

6.1 Introduction

6.2 North America Contactless Payment Professional Services Market By Country

6.3 North America Contactless Payment Professional Services Market by Type

6.3.1 North America Contactless Payment Consulting Services Market By Country

6.3.2 North America Contactless Payment Integration & Deployment Services Market By Country

6.3.3 North America Contactless Payment Support & Maintenance Services Market By Country

6.4 North America Contactless Payment Managed Services Market By Country

6.5 North America Contactless Payment Multi-Channel Payment and VAS Services Market By Country

## **CHAPTER 7. NORTH AMERICA CONTACTLESS PAYMENT MARKET BY VERTICAL**

7.1 Introduction

7.2 North America Contactless Payment Solution in BFSI Market By Country

7.3 North America Contactless Payment Solution in Retail Market By Country

7.4 North America Contactless Payment Solution in Telecom & IT Market By Country

7.5 North America Contactless Payment Solution in Transportation Market By Country

- 7.6 North America Contactless Payment Solution in Hospitality Market By Country
- 7.7 North America Contactless Payment Solution in Government Market By Country
- 7.8 North America Contactless Payment Solution in Energy & Utilities Market By Country
- 7.9 North America Contactless Payment Solution in Healthcare Market By Country
- 7.10 North America Contactless Payment Solution in Other Vertical Market By Country

## **CHAPTER 8. NORTH AMERICA CONTACTLESS PAYMENT SOLUTION MARKET BY COUNTRY**

### **8.1 Introduction**

### **8.2 US Contactless Payment Market**

- 8.2.1 US Contactless Payment Market By Device Type
- 8.2.2 US Contactless Payment Market By Solution Type
- 8.2.3 US Contactless Payment Market By Service Type
  - 8.2.3.1 US Contactless Payment Professional Services Market by Type
- 8.2.4 US Contactless Payment Market By Vertical

### **8.3 Canada Contactless Payment Market**

- 8.3.1 Canada Contactless Payment Market By Device Type
- 8.3.2 Canada Contactless Payment Market By Solution Type
- 8.3.3 Canada Contactless Payment Market By Service Type
  - 8.3.3.1 Canada Contactless Payment Professional Services Market by Type
- 8.3.4 Canada Contactless Payment Market By Vertical

### **8.4 Mexico Contactless Payment Market**

- 8.4.1 Mexico Contactless Payment Market By Device Type
- 8.4.2 Mexico Contactless Payment Market By Solution Type
- 8.4.3 Mexico Contactless Payment Market By Service Type
  - 8.4.3.1 Mexico Contactless Payment Professional Services Market by Type
- 8.4.4 Mexico Contactless Payment Market By Vertical

### **8.5 Rest of North America Contactless Payment Market**

- 8.5.1 Rest of North America Contactless Payment Market By Device Type
- 8.5.2 Rest of North America Contactless Payment Market By Solution Type
- 8.5.3 Rest of North America Contactless Payment Market By Service Type
  - 8.5.3.1 Rest of North America Contactless Payment Professional Services Market by Type
- 8.5.4 Rest of North America Contactless Payment Market By Vertical

## **CHAPTER 9. COMPANY PROFILES**

## 9.1 INSIDE Secure

- 9.1.1 Company Overview
- 9.1.2 Financial Analysis
- 9.1.3 Segmental Analysis
- 9.1.4 Research & Development

## 9.2 Microsoft Corporation

- 9.2.1 Company Overview
- 9.2.2 Financial Analysis
- 9.2.3 Business Segment Analysis
- 9.2.4 Research and Development Cost

## 9.3 Renesas Electronics Corporation

- 9.3.1 Company Overview
- 9.3.2 Financial Analysis
- 9.3.3 Research & Development Expense

## 9.4 Gemalto NV

- 9.4.1 Company Overview
- 9.4.2 Financial Analysis
- 9.4.3 Regional & Segmental Analysis
- 9.4.4 Research & Development Expense

## 9.5 Ingenico Group S.A.

- 9.5.1 Company Overview
- 9.5.2 Financial Analysis
- 9.5.3 Regional & Segmental Analysis
- 9.5.4 Research & Development Expense

## 9.6 Giesecke & Devrient GmbH

- 9.6.1 Company Overview
- 9.6.2 Financial Analysis
- 9.6.3 Regional Analysis
- 9.6.4 Research & Development Expense

## 9.7 Wirecard AG (until April 6, 2005: InfoGenie AG)

- 9.7.1 Company Overview
- 9.7.2 Financial Analysis
- 9.7.3 Regional & Segmental Analysis
- 9.7.4 Research & Development Expense

## 9.8 Verifone Systems, Inc.

- 9.8.1 Company Overview
- 9.8.2 Financial Analysis
- 9.8.3 Regional & Segmental Analysis
- 9.8.4 Research & Development Expense



## List Of Tables

### LIST OF TABLES

Table 1 NORTH AMERICA CONTACTLESS PAYMENT MARKET BY DEVICE TYPE, USD MILLION (2012-2015)

Table 2 NORTH AMERICA CONTACTLESS PAYMENT MARKET BY DEVICE TYPE, USD MILLION (2016-2022)

Table 3 NORTH AMERICA MOBILE HANDSETS CONTACTLESS PAYMENT MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 4 NORTH AMERICA MOBILE HANDSETS CONTACTLESS PAYMENT MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 5 NORTH AMERICA POINT OF SALE TERMINALS CONTACTLESS PAYMENT MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 6 NORTH AMERICA POINT OF SALE TERMINALS CONTACTLESS PAYMENT MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 7 NORTH AMERICA NFC CHIPS CONTACTLESS PAYMENT MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 8 NORTH AMERICA NFC CHIPS CONTACTLESS PAYMENT MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 9 NORTH AMERICA SMART CARDS CONTACTLESS PAYMENT MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 10 NORTH AMERICA SMART CARDS CONTACTLESS PAYMENT MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 11 NORTH AMERICA OTHER DEVICES CONTACTLESS PAYMENT MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 12 NORTH AMERICA OTHER DEVICES CONTACTLESS PAYMENT MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 13 NORTH AMERICA CONTACTLESS PAYMENT MARKET BY SOLUTION TYPE, USD MILLION (2012-2015)

Table 14 NORTH AMERICA CONTACTLESS PAYMENT MARKET BY SOLUTION TYPE, USD MILLION (2016-2022)

Table 15 NORTH AMERICA PAYMENT TERMINAL SOLUTION FOR CONTACTLESS PAYMENT MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 16 NORTH AMERICA PAYMENT TERMINAL SOLUTION FOR CONTACTLESS PAYMENT MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 17 NORTH AMERICA MOBILE PAYMENT SOLUTION FOR CONTACTLESS PAYMENT MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 18 NORTH AMERICA MOBILE PAYMENT SOLUTION FOR CONTACTLESS



PAYMENT MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 19 NORTH AMERICA DEVICE MANAGEMENT SOLUTION FOR  
CONTACTLESS PAYMENT MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 20 NORTH AMERICA DEVICE MANAGEMENT SOLUTION FOR  
CONTACTLESS PAYMENT MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 21 NORTH AMERICA TRANSACTION MANAGEMENT SOLUTION FOR  
CONTACTLESS PAYMENT MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 22 NORTH AMERICA TRANSACTION MANAGEMENT SOLUTION FOR  
CONTACTLESS PAYMENT MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 23 NORTH AMERICA DATA MANAGEMENT SOLUTION FOR CONTACTLESS  
PAYMENT MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 24 NORTH AMERICA DATA MANAGEMENT SOLUTION FOR CONTACTLESS  
PAYMENT MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 25 NORTH AMERICA SECURITY AND FRAUD MANAGEMENT SOLUTION  
FOR CONTACTLESS PAYMENT MARKET BY COUNTRY, USD MILLION,  
(2012-2015)

Table 26 NORTH AMERICA SECURITY AND FRAUD MANAGEMENT SOLUTION  
FOR CONTACTLESS PAYMENT MARKET BY COUNTRY, USD MILLION,  
(2016-2022)

Table 27 NORTH AMERICA HOSTED POINT OF SALE SOLUTION FOR  
CONTACTLESS PAYMENT MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 28 NORTH AMERICA HOSTED POINT OF SALE SOLUTION FOR  
CONTACTLESS PAYMENT MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 29 NORTH AMERICA ANALYTICS SOLUTION FOR CONTACTLESS PAYMENT  
MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 30 NORTH AMERICA ANALYTICS SOLUTION FOR CONTACTLESS PAYMENT  
MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 31 NORTH AMERICA CONTACTLESS PAYMENT MARKET BY SERVICE  
TYPE, USD MILLION (2012-2015)

Table 32 NORTH AMERICA CONTACTLESS PAYMENT MARKET BY SERVICE  
TYPE, USD MILLION (2016-2022)

Table 33 NORTH AMERICA CONTACTLESS PAYMENT PROFESSIONAL SERVICES  
MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 34 NORTH AMERICA CONTACTLESS PAYMENT PROFESSIONAL SERVICES  
MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 35 NORTH AMERICA CONTACTLESS PAYMENT PROFESSIONAL SERVICES  
MARKET BY TYPE, USD MILLION (2012-2015)

Table 36 NORTH AMERICA CONTACTLESS PAYMENT PROFESSIONAL SERVICES  
MARKET BY TYPE, USD MILLION (2016-2022)

Table 37 NORTH AMERICA CONTACTLESS PAYMENT CONSULTING SERVICES MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 38 NORTH AMERICA CONTACTLESS PAYMENT CONSULTING SERVICES MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 39 NORTH AMERICA CONTACTLESS PAYMENT INTEGRATION & DEPLOYMENT SERVICES MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 40 NORTH AMERICA CONTACTLESS PAYMENT INTEGRATION & DEPLOYMENT SERVICES MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 41 NORTH AMERICA CONTACTLESS PAYMENT SUPPORT & MAINTENANCE SERVICES MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 42 NORTH AMERICA CONTACTLESS PAYMENT SUPPORT & MAINTENANCE SERVICES MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 43 NORTH AMERICA CONTACTLESS PAYMENT MANAGED SERVICES MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 44 NORTH AMERICA CONTACTLESS PAYMENT MANAGED SERVICES MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 45 NORTH AMERICA CONTACTLESS PAYMENT MULTI-CHANNEL PAYMENT AND VAS SERVICES MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 46 NORTH AMERICA CONTACTLESS PAYMENT MULTI-CHANNEL PAYMENT AND VAS SERVICES MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 47 NORTH AMERICA CONTACTLESS PAYMENT MARKET BY VERTICAL, USD MILLION (2012-2015)

Table 48 NORTH AMERICA CONTACTLESS PAYMENT MARKET BY VERTICAL, USD MILLION (2016-2022)

Table 49 NORTH AMERICA CONTACTLESS PAYMENT SOLUTION IN BFSI MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 50 NORTH AMERICA CONTACTLESS PAYMENT SOLUTION IN BFSI MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 51 NORTH AMERICA CONTACTLESS PAYMENT SOLUTION IN RETAIL MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 52 NORTH AMERICA CONTACTLESS PAYMENT SOLUTION IN RETAIL MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 53 NORTH AMERICA CONTACTLESS PAYMENT SOLUTION IN TELECOM & IT MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 54 NORTH AMERICA CONTACTLESS PAYMENT SOLUTION IN TELECOM & IT MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 55 NORTH AMERICA CONTACTLESS PAYMENT SOLUTION IN TRANSPORTATION MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 56 NORTH AMERICA CONTACTLESS PAYMENT SOLUTION IN

TRANSPORTATION MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 57 NORTH AMERICA CONTACTLESS PAYMENT SOLUTION IN HOSPITALITY MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 58 NORTH AMERICA CONTACTLESS PAYMENT SOLUTION IN HOSPITALITY MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 59 NORTH AMERICA CONTACTLESS PAYMENT SOLUTION IN GOVERNMENT MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 60 NORTH AMERICA CONTACTLESS PAYMENT SOLUTION IN GOVERNMENT MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 61 NORTH AMERICA CONTACTLESS PAYMENT SOLUTION IN ENERGY & UTILITIES MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 62 NORTH AMERICA CONTACTLESS PAYMENT SOLUTION IN ENERGY & UTILITIES MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 63 NORTH AMERICA CONTACTLESS PAYMENT SOLUTION IN HEALTHCARE MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 64 NORTH AMERICA CONTACTLESS PAYMENT SOLUTION IN HEALTHCARE MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 65 NORTH AMERICA CONTACTLESS PAYMENT SOLUTION IN OTHER VERTICAL MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 66 NORTH AMERICA CONTACTLESS PAYMENT SOLUTION IN OTHER VERTICAL MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 67 NORTH AMERICA CONTACTLESS PAYMENT SOLUTION MARKET BY COUNTRY, USD MILLION, (2012-2015)

Table 68 NORTH AMERICA CONTACTLESS PAYMENT SOLUTION MARKET BY COUNTRY, USD MILLION, (2016-2022)

Table 69 US CONTACTLESS PAYMENT MARKET BY DEVICE TYPE, USD MILLION (2012-2015)

Table 70 US CONTACTLESS PAYMENT MARKET BY DEVICE TYPE, USD MILLION (2016-2022)

Table 71 US CONTACTLESS PAYMENT MARKET BY SOLUTION TYPE, USD MILLION (2012-2015)

Table 72 US CONTACTLESS PAYMENT MARKET BY SOLUTION TYPE, USD MILLION (2016-2022)

Table 73 US CONTACTLESS PAYMENT MARKET BY SERVICE TYPE, USD MILLION (2012-2015)

Table 74 US CONTACTLESS PAYMENT MARKET BY SERVICE TYPE, USD MILLION (2016-2022)

Table 75 US CONTACTLESS PAYMENT PROFESSIONAL SERVICES MARKET BY TYPE, USD MILLION (2012-2015)

Table 76 US CONTACTLESS PAYMENT PROFESSIONAL SERVICES MARKET BY TYPE, USD MILLION (2016-2022)

Table 77 US CONTACTLESS PAYMENT MARKET BY VERTICAL, USD MILLION (2012-2015)

Table 78 US CONTACTLESS PAYMENT MARKET BY VERTICAL, USD MILLION (2016-2022)

Table 79 CANADA CONTACTLESS PAYMENT MARKET BY DEVICE TYPE, USD MILLION (2012-2015)

Table 80 CANADA CONTACTLESS PAYMENT MARKET BY DEVICE TYPE, USD MILLION (2016-2022)

Table 81 CANADA CONTACTLESS PAYMENT MARKET BY SOLUTION TYPE, USD MILLION (2012-2015)

Table 82 CANADA CONTACTLESS PAYMENT MARKET BY SOLUTION TYPE, USD MILLION (2016-2022)

Table 83 CANADA CONTACTLESS PAYMENT MARKET BY SERVICE TYPE, USD MILLION (2012-2015)

Table 84 CANADA CONTACTLESS PAYMENT MARKET BY SERVICE TYPE, USD MILLION (2016-2022)

Table 85 CANADA CONTACTLESS PAYMENT PROFESSIONAL SERVICES MARKET BY TYPE, USD MILLION (2012-2015)

Table 86 CANADA CONTACTLESS PAYMENT PROFESSIONAL SERVICES MARKET BY TYPE, USD MILLION (2016-2022)

Table 87 CANADA CONTACTLESS PAYMENT MARKET BY VERTICAL, USD MILLION (2012-2015)

Table 88 CANADA CONTACTLESS PAYMENT MARKET BY VERTICAL, USD MILLION (2016-2022)

Table 89 MEXICO CONTACTLESS PAYMENT MARKET BY DEVICE TYPE, USD MILLION (2012-2015)

Table 90 MEXICO CONTACTLESS PAYMENT MARKET BY DEVICE TYPE, USD MILLION (2016-2022)

Table 91 MEXICO CONTACTLESS PAYMENT MARKET BY SOLUTION TYPE, USD MILLION (2012-2015)

Table 92 MEXICO CONTACTLESS PAYMENT MARKET BY SOLUTION TYPE, USD MILLION (2016-2022)

Table 93 MEXICO CONTACTLESS PAYMENT MARKET BY SERVICE TYPE, USD MILLION (2012-2015)

Table 94 MEXICO CONTACTLESS PAYMENT MARKET BY SERVICE TYPE, USD MILLION (2016-2022)

Table 95 MEXICO CONTACTLESS PAYMENT PROFESSIONAL SERVICES MARKET

BY TYPE, USD MILLION (2012-2015)

Table 96 MEXICO CONTACTLESS PAYMENT PROFESSIONAL SERVICES MARKET  
BY TYPE, USD MILLION (2016-2022)

Table 97 MEXICO CONTACTLESS PAYMENT MARKET BY VERTICAL, USD  
MILLION (2012-2015)

Table 98 MEXICO CONTACTLESS PAYMENT MARKET BY VERTICAL, USD  
MILLION (2016-2022)

Table 99 REST OF NORTH AMERICA CONTACTLESS PAYMENT MARKET BY  
DEVICE TYPE, USD MILLION (2012-2015)

Table 100 REST OF NORTH AMERICA CONTACTLESS PAYMENT MARKET BY  
DEVICE TYPE, USD MILLION (2016-2022)

Table 101 REST OF NORTH AMERICA CONTACTLESS PAYMENT MARKET BY  
SOLUTION TYPE, USD MILLION (2012-2015)

Table 102 REST OF NORTH AMERICA CONTACTLESS PAYMENT MARKET BY  
SOLUTION TYPE, USD MILLION (2016-2022)

Table 103 REST OF NORTH AMERICA CONTACTLESS PAYMENT MARKET BY  
SERVICE TYPE, USD MILLION (2012-2015)

Table 104 REST OF NORTH AMERICA CONTACTLESS PAYMENT MARKET BY  
SERVICE TYPE, USD MILLION (2016-2022)

Table 105 REST OF NORTH AMERICA CONTACTLESS PAYMENT PROFESSIONAL  
SERVICES MARKET BY TYPE, USD MILLION (2012-2015)

Table 106 REST OF NORTH AMERICA CONTACTLESS PAYMENT PROFESSIONAL  
SERVICES MARKET BY TYPE, USD MILLION (2016-2022)

Table 107 REST OF NORTH AMERICA CONTACTLESS PAYMENT MARKET BY  
VERTICAL, USD MILLION (2012-2015)

Table 108 REST OF NORTH AMERICA CONTACTLESS PAYMENT MARKET BY  
VERTICAL, USD MILLION (2016-2022)

Table 109 INSIDE SECURE COMPANY SNAPSHOT

Table 110 KEY INFORMATION - MICROSOFT CORPORATION

Table 111 KEY INFORMATION – RENESAS ELECTRONICS CORPORATION

Table 112 KEY INFORMATION – GEMALTO NV

Table 113 KEY INFORMATION – INGENICO GROUP S.A.

Table 114 KEY INFORMATION – GIESECKE & DEVRIENT GMBH

Table 115 KEY INFORMATION – WIRECARD AG

Table 116 KEY INFORMATION – VERIFONE SYSTEMS, INC.

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