

# **North America Computer Vision Market By Product Type (PC-Based and Smart Camera-Based), By Component (Hardware and Software), By Application (Quality Assurance & Inspection, Measurement, Identification, Predictive Maintenance, Positioning & Guidance and 3D Visualization & Interactive 3D Modeling), By Vertical (Industrial and Non-Industrial), By Country, Industry Analysis and Forecast, 2020 - 2026**

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## **Abstracts**

The North America Computer Vision Market would witness market growth of 9.9% CAGR during the forecast period (2020-2026).

Computer vision systems are useful in improving the security of high-value assets as it implements facial recognition systems and biometric scanning. The most widespread use-case of facial recognition includes smartphone security since computer vision systems can identify different patterns in the retina and iris of the eyes of humans. Moreover, more advancement has been made in the use-cases of facial recognition that are used in businesses or residential security systems for recognizing the physiological features of the individuals for identity verification. Fingerprint analysis is beneficial in controlling access to high-security areas, like research labs and bank vaults. For example, FaceKey, which is a U.S.-based supplier of biometric products and solutions. It offers an Integrated Security Access Control System for numerous applications in the banking industry, such as it ensures access to bank vaults, offices, elevators, safety deposit boxes, and among others.

Artificial intelligence implemented in computer vision technology is getting attention in different use-cases, including semi-autonomous and autonomous vehicles, and imagery solutions in the drones. Likewise, the latest advancements in computer vision embracing image sensors, deep learning techniques, and advanced cameras have expanded the scope for these systems in several industries, such as healthcare, robotics, education, consumer electronics, manufacturing, and security, retail, and surveillance, etc. For example, in social media platforms, image captioning has become the most popular application of this computer vision. These platforms mainly use deep learning algorithms to apply pattern recognition in images that are shared by the users which then provide textual information that is derived from the images.

Based on Product Type, the market is segmented into PC-Based and Smart Camera-Based. Based on Component, the market is segmented into Hardware and Software. Based on Application, the market is segmented into Quality Assurance & Inspection, Measurement, Identification, Predictive Maintenance, Positioning & Guidance and 3D Visualization & Interactive 3D Modeling. Based on Vertical, the market is segmented into Industrial and Non-Industrial. Based on countries, the market is segmented into U.S., Mexico, Canada, and Rest of North America.

The market research report covers the analysis of key stakeholders of the market. Key companies profiled in the report include Intel Corporation, Sony Corporation, Texas Instruments, Inc., National Instruments Corporation, Omron Corporation, Basler AG, Cognex Corporation, Keyence Corporation, TKH Group NV, and Matterport, Inc.

Scope of the Study

Market Segmentation:

By Product Type

PC-Based

Smart Camera-Based

By Component

Hardware

Software

By Application

Quality Assurance & Inspection

Measurement

Identification

Predictive Maintenance

Positioning & Guidance

3D Visualization & Interactive 3D Modeling

By Vertical

Industrial

Non-Industrial

By Country

US

Canada

Mexico

Rest of North America

Companies Profiled

Intel Corporation

Sony Corporation

Texas Instruments, Inc.

National Instruments Corporation

Omron Corporation

Basler AG

Cognex Corporation

Keyence Corporation

TKH Group NV

Matterport, Inc.

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