

North America Computer Numerical Control (CNC) Machines Market (2019-2025)

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Abstracts

The North America Computer Numerical Control (CNC) Machines Market would witness market growth of 4.6% CAGR during the forecast period (2019-2025).

CNC has emerged as a prominent technology considered for providing more precision and less complexity, than manual machining. Other benefits include greater accuracy, speed, and flexibility, as well as capabilities such as contour machining, which allows milling of contoured shapes, including those produced in 3D designs. On the contrary, CNC can be more expensive, may require more maintenance than other production methods, and compel companies to hire a skilled CNC programmer.

Increasing adoption of improvised techniques like Computer Aided Design (CAD) and Computer Aided Manufacturing (CAM), enhanced capabilities of manufacturers for offering high precision parts and components, and the increasing adoption of CNC machines in various applications owing to their reduction in costs, mass production of products, and high performance are driving the growth of the CNC market.

Based on Type, the market is segmented into Lathe Machines, Milling Machines, Laser Machines, Welding Machines, Grinding & Winding Machines and Others. Based on End User, the market is segmented into Automotive, Aerospace & Defense, Construction Equipment, Industrial, Power & Energy and Others. Based on countries, the market is segmented into U.S., Mexico, Canada, and Rest of North America.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Siemens AG, Mitsubishi Electric Corporation, Amada Holdings Co., Ltd., Allied Machines & Engineering Corporation, Fanuc Corporation, DMG Mori Seiki Co. LTD., Haas Automation, Inc., Hurco Companies, Inc.,

Yamazaki Mazak Corporation, and Dalian Machine Tool Group (DMTG) Corporation.

Scope of the Study

Market Segmentation:

By Type

Lathe Machines

Milling Machines

Laser Machines

Welding Machines

Grinding & Winding Machines

Others

By End User

Automotive

Aerospace & Defense

Construction Equipment

Industrial

Power & Energy

Others

By Country

US

Canada

Mexico

Rest of North America

Companies Profiled

SIEMENS AG

Mitsubishi Electric Corporation

Amada Holdings CO., LTD.

Allied Machines & Engineering Corporation

Fanuc Corporation

DMG Mori Seiki Co. Ltd.

HAAS Automation, Inc.

Hurco Companies, Inc.

Yamazaki Mazak Corporation

Dalian Machine Tool Group (DMTG) Corporation

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