

North America Cold Chain Temperature Monitoring Market By Component (Hardware and Software), By End User (Fish, Meat & Seafood, Processed Food, Pharmaceuticals, Bakery & Confectionaries, Fruits & Vegetables, Dairy Products and Others), By Country, Industry Analysis and Forecast, 2020 - 2026

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Abstracts

The North America Cold Chain Temperature Monitoring Market would witness market growth of 18.8% CAGR during the forecast period (2020-2026).

The increasing demand for pharmaceutical products, especially in developing countries, is expected to drive the growth of the market for monitoring the cold chain. Some pharmaceutical products are highly temperature sensitive and efficient temperature monitoring technologies that must be preserved at the desired temperatures in the supply chain. Temperature management systems can help avoid spoilage of the product by maintaining the temperature at the target amount during the shipment. Other regional markets, such as the United States and Canada, are also projected to fuel the development of the cold chain management industry, as these regional markets already have a well-developed transport and distribution network.

Modern cold chain monitoring solutions are designed to control and manage products during storage and shipping cycles. They can track temperature-sensitive products, such as packaged food, frozen food items and other food items, in real time. At this juncture, the increasing trade in perishable products between the developed and emerging economies bodes well for the development of the demand for controlling the cold chain. Advances in technologies for connected devices, such as Radio Frequency Identification (RFID) and the Internet of Things (IoT), are also expected to open up

opportunities for the development of ground-breaking cold chain monitoring solutions.

The RFID-enabled supply chain can be considered to be an effective supply chain in terms of product visibility. Thus, incumbents of industry verticals like processed food, livestock, chemicals, and pharmaceuticals, are proactively using the RFID technology for tracking and tracing products across the supply chain. RFID can also be combined with smart sensors to forecast product shelf life and raise alerts if the products are not kept at the appropriate temperature. Both of these factors bode well for the development of the market for monitoring the cold chain.

Based on Component, the market is segmented into Hardware and Software. Hardware market is further segmented into Conventional Temperature Loggers, Real-Time Monitoring Devices, Temperature Indicators, Resistance Temperature Detectors and Others. Software segment is further categorized into On-premise and Cloud. Based on End User, the market is segmented into Fish, Meat & Seafood, Processed Food, Pharmaceuticals, Bakery & Confectionaries, Fruits & Vegetables, Dairy Products and Others. Based on countries, the market is segmented into U.S., Mexico, Canada, and Rest of North America.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Daikin Industries, Ltd., Zest Labs, Inc. (Ecoark Holdings, Inc.), Orbcomm, Inc. (Northrop Grumman Corporation), Carrier Global Corporation (Sensitech, Inc.), Berlinger & Co. AG, Monnit Corporation, Infratab, Inc., Klinge Corporation, Savi Technology, Inc., and Veridify Security, Inc.

Scope of the Study

Market Segmentation:

By Component

Hardware

Conventional Temperature Loggers

Real-Time Monitoring Devices

Temperature Indicators

Resistance Temperature Detectors

Others

Software

On-premise

Cloud

By End User

Fish, Meat & Seafood

Processed Food

Pharmaceuticals

Bakery & Confectionaries

Fruits & Vegetables

Dairy Products

Others

By Country

US

Canada

Mexico

Rest of North America

Companies Profiled

Daikin Industries, Ltd.

Zest Labs, Inc. (Ecoark Holdings, Inc.)

Orbcomm, Inc. (Northrop Grumman Corporation)

Carrier Global Corporation (Sensitech, Inc.)

Berlinger & Co. AG

Monnit Corporation

Infratab, Inc.

Klinge Corporation

Savi Technology, Inc.

Veridify Security, Inc.

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Contents

CHAPTER 1. MARKET SCOPE & METHODOLOGY

- 1.1 Market Definition
- 1.2 Objectives
- 1.3 Market Scope
- 1.4 Segmentation
 - 1.4.1 North America Cold Chain Temperature Monitoring Market, by Component
 - 1.4.2 North America Cold Chain Temperature Monitoring Market, by End User
 - 1.4.3 North America Cold Chain Temperature Monitoring Market, by Country
- 1.5 Methodology for the research

CHAPTER 2. MARKET OVERVIEW

- 2.1 Introduction
 - 2.1.1 Overview
 - 2.1.2 Executive Summary
 - 2.1.3 Market Composition and Scenario
- 2.2 Key Factors Impacting the Market
 - 2.2.1 Market Drivers
 - 2.2.2 Market Restraints

CHAPTER 3. COMPETITION ANALYSIS - GLOBAL

- 3.1 Recent Industry Wide Strategic Developments
 - 3.1.1 Partnerships, Collaborations and Agreements
 - 3.1.2 Product Launches and Product Expansions
 - 3.1.3 Mergers & Acquisitions
- 3.2 Top Winning Strategies
 - 3.2.1 Key Leading Strategies: Percentage Distribution (2016-2020)
 - 3.2.2 Key Strategic Move: (Product Launches and Product Expansions : 2017, Aug – 2020, Jun) Leading Players

CHAPTER 4. NORTH AMERICA COLD CHAIN TEMPERATURE MONITORING MARKET BY COMPONENT

- 4.1 North America Cold Chain Temperature Monitoring Hardware Market by Country
- 4.2 North America Cold Chain Temperature Monitoring Market by Hardware Type

- 4.2.1 North America Cold Chain Temperature Monitoring Conventional Temperature Loggers Market by Country
- 4.2.2 North America Cold Chain Temperature Monitoring Real-Time Monitoring Devices Market by Country
- 4.2.3 North America Cold Chain Temperature Monitoring Temperature Indicators Market by Country
- 4.2.4 North America Cold Chain Temperature Monitoring Resistance Temperature Detectors Market by Country
- 4.2.5 North America Other Hardware Type Cold Chain Temperature Monitoring Market by Country
- 4.3 North America Cold Chain Temperature Monitoring Software Market by Country
- 4.4 North America Cold Chain Temperature Monitoring Market by Software Type
 - 4.4.1 North America On-premise Cold Chain Temperature Monitoring Market by Country
 - 4.4.2 North America Cloud Cold Chain Temperature Monitoring Market by Country

CHAPTER 5. NORTH AMERICA COLD CHAIN TEMPERATURE MONITORING MARKET BY END USER

- 5.1 North America Fish, Meat & Seafood Cold Chain Temperature Monitoring Market by Country
- 5.2 North America Processed Food Cold Chain Temperature Monitoring Market by Country
- 5.3 North America Pharmaceuticals Cold Chain Temperature Monitoring Market by Country
- 5.4 North America Bakery & Confectionaries Cold Chain Temperature Monitoring Market by Country
- 5.5 North America Fruits & Vegetables Cold Chain Temperature Monitoring Market by Country
- 5.6 North America Dairy Products Cold Chain Temperature Monitoring Market by Country
- 5.7 North America Others Cold Chain Temperature Monitoring Market by Country

CHAPTER 6. NORTH AMERICA COLD CHAIN TEMPERATURE MONITORING MARKET BY COUNTRY

- 6.1 US Cold Chain Temperature Monitoring Market
 - 6.1.1 US Cold Chain Temperature Monitoring Market by Component
 - 6.1.1.1 US Cold Chain Temperature Monitoring Market by Hardware Type

- 6.1.1.2 US Cold Chain Temperature Monitoring Market by Software Type
- 6.1.2 US Cold Chain Temperature Monitoring Market by End User
- 6.2 Canada Cold Chain Temperature Monitoring Market
 - 6.2.1 Canada Cold Chain Temperature Monitoring Market by Component
 - 6.2.1.1 Canada Cold Chain Temperature Monitoring Market by Hardware Type
 - 6.2.1.2 Canada Cold Chain Temperature Monitoring Market by Software Type
 - 6.2.2 Canada Cold Chain Temperature Monitoring Market by End User
- 6.3 Mexico Cold Chain Temperature Monitoring Market
 - 6.3.1 Mexico Cold Chain Temperature Monitoring Market by Component
 - 6.3.1.1 Mexico Cold Chain Temperature Monitoring Market by Hardware Type
 - 6.3.1.2 Mexico Cold Chain Temperature Monitoring Market by Software Type
 - 6.3.2 Mexico Cold Chain Temperature Monitoring Market by End User
- 6.4 Rest of North America Cold Chain Temperature Monitoring Market
 - 6.4.1 Rest of North America Cold Chain Temperature Monitoring Market by Component
 - 6.4.1.1 Rest of North America Cold Chain Temperature Monitoring Market by Hardware Type
 - 6.4.1.2 Rest of North America Cold Chain Temperature Monitoring Market by Software Type
 - 6.4.2 Rest of North America Cold Chain Temperature Monitoring Market by End User

CHAPTER 7. COMPANY PROFILES

- 7.1 Daikin Industries, Ltd.
 - 7.1.1 Company Overview
 - 7.1.2 Financial Analysis
 - 7.1.3 Regional & Segmental Analysis
 - 7.1.4 Research & Development Expenses
- 7.2 Zest Labs, Inc. (Ecoark Holdings, Inc.)
 - 7.2.1 Company Overview
 - 7.2.2 Financial Analysis
 - 7.2.3 Segmental Analysis
 - 7.2.4 Research & Engineering Expense
- 7.3 Orbcomm, Inc. (Northrop Grumman Corporation)
 - 7.3.1 Company Overview
 - 7.3.2 Financial Analysis
 - 7.3.3 Regional Analysis
 - 7.3.4 Recent strategies and developments: Orbcomm, Inc.
 - 7.3.4.1 Partnerships, Collaborations, and Agreements:

- 7.3.4.2 Acquisition and Mergers:
 - 7.3.4.3 Product Launches and Product Expansions:
- 7.4 Carrier Global Corporation (Sensitech, Inc.)
 - 7.4.1 Company Overview
 - 7.4.2 Recent strategies and developments: Orbcomm, Inc.
 - 7.4.2.1 Product Launches and Product Expansions:
- 7.5 Berlinger & Co. AG
 - 7.5.1 Company Overview
- 7.6 Monnit Corporation
 - 7.6.1 Company Overview
 - 7.6.2 Recent strategies and developments: Orbcomm, Inc.
 - 7.6.2.1 Partnerships, Collaborations, and Agreements:
 - 7.6.2.2 Product Launches and Product Expansions:
- 7.7 Infratab, Inc.
 - 7.7.1 Company Overview
- 7.8 Klinge Corporation
 - 7.8.1 Company Overview
- 7.9 Savi Technology, Inc.
 - 7.9.1 Company Overview
 - 7.9.2 Recent strategies and developments: Orbcomm, Inc.
 - 7.9.2.1 Partnerships, Collaborations, and Agreements:
 - 7.9.2.2 Product Launches and Product Expansions:
- 7.1 Veridify Security, Inc.
 - 7.10.1 Company Overview

List Of Tables

LIST OF TABLES

TABLE 1 NORTH AMERICA COLD CHAIN TEMPERATURE MONITORING MARKET, 2016 - 2019, USD MILLION

TABLE 2 NORTH AMERICA COLD CHAIN TEMPERATURE MONITORING MARKET, 2020 - 2026, USD MILLION

TABLE 3 PARTNERSHIPS, COLLABORATIONS AND AGREEMENTS– COLD CHAIN TEMPERATURE MONITORING MARKET

TABLE 4 PRODUCT LAUNCHES AND PRODUCT EXPANSIONS– COLD CHAIN TEMPERATURE MONITORING MARKET

TABLE 5 MERGERS & ACQUISITIONS – COLD CHAIN TEMPERATURE MONITORING MARKET

TABLE 6 NORTH AMERICA COLD CHAIN TEMPERATURE MONITORING MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 7 NORTH AMERICA COLD CHAIN TEMPERATURE MONITORING MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 8 NORTH AMERICA COLD CHAIN TEMPERATURE MONITORING HARDWARE MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 9 NORTH AMERICA COLD CHAIN TEMPERATURE MONITORING HARDWARE MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 10 NORTH AMERICA COLD CHAIN TEMPERATURE MONITORING MARKET BY HARDWARE TYPE, 2016 - 2019, USD MILLION

TABLE 11 NORTH AMERICA COLD CHAIN TEMPERATURE MONITORING MARKET BY HARDWARE TYPE, 2020 - 2026, USD MILLION

TABLE 12 NORTH AMERICA COLD CHAIN TEMPERATURE MONITORING CONVENTIONAL TEMPERATURE LOGGERS MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 13 NORTH AMERICA COLD CHAIN TEMPERATURE MONITORING CONVENTIONAL TEMPERATURE LOGGERS MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 14 NORTH AMERICA COLD CHAIN TEMPERATURE MONITORING REAL-TIME MONITORING DEVICES MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 15 NORTH AMERICA COLD CHAIN TEMPERATURE MONITORING REAL-TIME MONITORING DEVICES MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 16 NORTH AMERICA COLD CHAIN TEMPERATURE MONITORING TEMPERATURE INDICATORS MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 17 NORTH AMERICA COLD CHAIN TEMPERATURE MONITORING

TEMPERATURE INDICATORS MARKET BY COUNTRY, 2020 - 2026, USD MILLION
TABLE 18 NORTH AMERICA COLD CHAIN TEMPERATURE MONITORING
RESISTANCE TEMPERATURE DETECTORS MARKET BY COUNTRY, 2016 - 2019,
USD MILLION

TABLE 19 NORTH AMERICA COLD CHAIN TEMPERATURE MONITORING
RESISTANCE TEMPERATURE DETECTORS MARKET BY COUNTRY, 2020 - 2026,
USD MILLION

TABLE 20 NORTH AMERICA OTHER HARDWARE TYPE COLD CHAIN
TEMPERATURE MONITORING MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 21 NORTH AMERICA OTHER HARDWARE TYPE COLD CHAIN
TEMPERATURE MONITORING MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 22 NORTH AMERICA COLD CHAIN TEMPERATURE MONITORING
SOFTWARE MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 23 NORTH AMERICA COLD CHAIN TEMPERATURE MONITORING
SOFTWARE MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 24 NORTH AMERICA COLD CHAIN TEMPERATURE MONITORING MARKET
BY SOFTWARE TYPE, 2016 - 2019, USD MILLION

TABLE 25 NORTH AMERICA COLD CHAIN TEMPERATURE MONITORING MARKET
BY SOFTWARE TYPE, 2020 - 2026, USD MILLION

TABLE 26 NORTH AMERICA ON-PREMISE COLD CHAIN TEMPERATURE
MONITORING MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 27 NORTH AMERICA ON-PREMISE COLD CHAIN TEMPERATURE
MONITORING MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 28 NORTH AMERICA CLOUD COLD CHAIN TEMPERATURE MONITORING
MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 29 NORTH AMERICA CLOUD COLD CHAIN TEMPERATURE MONITORING
MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 30 NORTH AMERICA COLD CHAIN TEMPERATURE MONITORING MARKET
BY END USER, 2016 - 2019, USD MILLION

TABLE 31 NORTH AMERICA COLD CHAIN TEMPERATURE MONITORING MARKET
BY END USER, 2020 - 2026, USD MILLION

TABLE 32 NORTH AMERICA FISH, MEAT & SEAFOOD COLD CHAIN
TEMPERATURE MONITORING MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 33 NORTH AMERICA FISH, MEAT & SEAFOOD COLD CHAIN
TEMPERATURE MONITORING MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 34 NORTH AMERICA PROCESSED FOOD COLD CHAIN TEMPERATURE
MONITORING MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 35 NORTH AMERICA PROCESSED FOOD COLD CHAIN TEMPERATURE
MONITORING MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 36 NORTH AMERICA PHARMACEUTICALS COLD CHAIN TEMPERATURE MONITORING MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 37 NORTH AMERICA PHARMACEUTICALS COLD CHAIN TEMPERATURE MONITORING MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 38 NORTH AMERICA BAKERY & CONFECTIONARIES COLD CHAIN TEMPERATURE MONITORING MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 39 NORTH AMERICA BAKERY & CONFECTIONARIES COLD CHAIN TEMPERATURE MONITORING MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 40 NORTH AMERICA FRUITS & VEGETABLES COLD CHAIN TEMPERATURE MONITORING MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 41 NORTH AMERICA FRUITS & VEGETABLES COLD CHAIN TEMPERATURE MONITORING MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 42 NORTH AMERICA DAIRY PRODUCTS COLD CHAIN TEMPERATURE MONITORING MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 43 NORTH AMERICA DAIRY PRODUCTS COLD CHAIN TEMPERATURE MONITORING MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 44 NORTH AMERICA OTHERS COLD CHAIN TEMPERATURE MONITORING MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 45 NORTH AMERICA OTHERS COLD CHAIN TEMPERATURE MONITORING MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 46 NORTH AMERICA COLD CHAIN TEMPERATURE MONITORING MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 47 NORTH AMERICA COLD CHAIN TEMPERATURE MONITORING MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 48 US COLD CHAIN TEMPERATURE MONITORING MARKET, 2016 - 2019, USD MILLION

TABLE 49 US COLD CHAIN TEMPERATURE MONITORING MARKET, 2020 - 2026, USD MILLION

TABLE 50 US COLD CHAIN TEMPERATURE MONITORING MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 51 US COLD CHAIN TEMPERATURE MONITORING MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 52 US COLD CHAIN TEMPERATURE MONITORING MARKET BY HARDWARE TYPE, 2016 - 2019, USD MILLION

TABLE 53 US COLD CHAIN TEMPERATURE MONITORING MARKET BY HARDWARE TYPE, 2020 - 2026, USD MILLION

TABLE 54 US COLD CHAIN TEMPERATURE MONITORING MARKET BY SOFTWARE TYPE, 2016 - 2019, USD MILLION

TABLE 55 US COLD CHAIN TEMPERATURE MONITORING MARKET BY

SOFTWARE TYPE, 2020 - 2026, USD MILLION

TABLE 56 US COLD CHAIN TEMPERATURE MONITORING MARKET BY END USER, 2016 - 2019, USD MILLION

TABLE 57 US COLD CHAIN TEMPERATURE MONITORING MARKET BY END USER, 2020 - 2026, USD MILLION

TABLE 58 CANADA COLD CHAIN TEMPERATURE MONITORING MARKET, 2016 - 2019, USD MILLION

TABLE 59 CANADA COLD CHAIN TEMPERATURE MONITORING MARKET, 2020 - 2026, USD MILLION

TABLE 60 CANADA COLD CHAIN TEMPERATURE MONITORING MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 61 CANADA COLD CHAIN TEMPERATURE MONITORING MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 62 CANADA COLD CHAIN TEMPERATURE MONITORING MARKET BY HARDWARE TYPE, 2016 - 2019, USD MILLION

TABLE 63 CANADA COLD CHAIN TEMPERATURE MONITORING MARKET BY HARDWARE TYPE, 2020 - 2026, USD MILLION

TABLE 64 CANADA COLD CHAIN TEMPERATURE MONITORING MARKET BY SOFTWARE TYPE, 2016 - 2019, USD MILLION

TABLE 65 CANADA COLD CHAIN TEMPERATURE MONITORING MARKET BY SOFTWARE TYPE, 2020 - 2026, USD MILLION

TABLE 66 CANADA COLD CHAIN TEMPERATURE MONITORING MARKET BY END USER, 2016 - 2019, USD MILLION

TABLE 67 CANADA COLD CHAIN TEMPERATURE MONITORING MARKET BY END USER, 2020 - 2026, USD MILLION

TABLE 68 MEXICO COLD CHAIN TEMPERATURE MONITORING MARKET, 2016 - 2019, USD MILLION

TABLE 69 MEXICO COLD CHAIN TEMPERATURE MONITORING MARKET, 2020 - 2026, USD MILLION

TABLE 70 MEXICO COLD CHAIN TEMPERATURE MONITORING MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 71 MEXICO COLD CHAIN TEMPERATURE MONITORING MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 72 MEXICO COLD CHAIN TEMPERATURE MONITORING MARKET BY HARDWARE TYPE, 2016 - 2019, USD MILLION

TABLE 73 MEXICO COLD CHAIN TEMPERATURE MONITORING MARKET BY HARDWARE TYPE, 2020 - 2026, USD MILLION

TABLE 74 MEXICO COLD CHAIN TEMPERATURE MONITORING MARKET BY SOFTWARE TYPE, 2016 - 2019, USD MILLION

TABLE 75 MEXICO COLD CHAIN TEMPERATURE MONITORING MARKET BY SOFTWARE TYPE, 2020 - 2026, USD MILLION

TABLE 76 MEXICO COLD CHAIN TEMPERATURE MONITORING MARKET BY END USER, 2016 - 2019, USD MILLION

TABLE 77 MEXICO COLD CHAIN TEMPERATURE MONITORING MARKET BY END USER, 2020 - 2026, USD MILLION

TABLE 78 REST OF NORTH AMERICA COLD CHAIN TEMPERATURE MONITORING MARKET, 2016 - 2019, USD MILLION

TABLE 79 REST OF NORTH AMERICA COLD CHAIN TEMPERATURE MONITORING MARKET, 2020 - 2026, USD MILLION

TABLE 80 REST OF NORTH AMERICA COLD CHAIN TEMPERATURE MONITORING MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 81 REST OF NORTH AMERICA COLD CHAIN TEMPERATURE MONITORING MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 82 REST OF NORTH AMERICA COLD CHAIN TEMPERATURE MONITORING MARKET BY HARDWARE TYPE, 2016 - 2019, USD MILLION

TABLE 83 REST OF NORTH AMERICA COLD CHAIN TEMPERATURE MONITORING MARKET BY HARDWARE TYPE, 2020 - 2026, USD MILLION

TABLE 84 REST OF NORTH AMERICA COLD CHAIN TEMPERATURE MONITORING MARKET BY SOFTWARE TYPE, 2016 - 2019, USD MILLION

TABLE 85 REST OF NORTH AMERICA COLD CHAIN TEMPERATURE MONITORING MARKET BY SOFTWARE TYPE, 2020 - 2026, USD MILLION

TABLE 86 REST OF NORTH AMERICA COLD CHAIN TEMPERATURE MONITORING MARKET BY END USER, 2016 - 2019, USD MILLION

TABLE 87 REST OF NORTH AMERICA COLD CHAIN TEMPERATURE MONITORING MARKET BY END USER, 2020 - 2026, USD MILLION

TABLE 88 KEY INFORMATION – DAIKIN INDUSTRIES, LTD.

TABLE 89 KEY INFORMATION – ZEST LABS, INC.

TABLE 90 KEY INFORMATION – ORBCOMM, INC.

TABLE 91 KEY INFORMATION – CARRIER GLOBAL CORPORATION

TABLE 92 KEY INFORMATION – BERLINGER & CO. AG

TABLE 93 KEY INFORMATION – MONNIT CORPORATION

TABLE 94 KEY INFORMATION – INFRATAB, INC.

TABLE 95 KEY INFORMATION – KLINGE CORPORATION

TABLE 96 KEY INFORMATION – SAVI TECHNOLOGY, INC.

TABLE 97 KEY INFORMATION – VERIDIFY SECURITY, INC.

List Of Figures

LIST OF FIGURES

FIG 1 METHODOLOGY FOR THE RESEARCH

FIG 2 KEY LEADING STRATEGIES: PERCENTAGE DISTRIBUTION (2016-2020)

FIG 3 KEY STRATEGIC MOVE: (PRODUCT LAUNCHES AND PRODUCT EXPANSIONS : 2017, AUG – 2020, JUN) LEADING PLAYERS

FIG 4 RECENT STRATEGIES AND DEVELOPMENTS: ORBCOMM, INC.

FIG 5 RECENT STRATEGIES AND DEVELOPMENTS: MONNIT CORPORATION

FIG 6 RECENT STRATEGIES AND DEVELOPMENTS: SAVI TECHNOLOGY, INC.

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