

North America Carotenoids Market (2019-2025)

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Abstracts

The North America Carotenoids Market would witness market growth of 4.52% CAGR during the forecast period (2019-2025).

Carotenoids are found in over 1,100 known forms and are further categorized into two classes, xanthophylls (that contains oxygen) and carotenes (that is purely hydrocarbons without oxygen presence). Each form is a derivative of tetraterpenes and is produced from 8 isoprene molecules and contains about 40 carbon atoms. Usually, carotenoids can absorb wavelengths that range from 400–550 nanometers, i.e., violet to green light. This further helps the compounds to obtain deep yellow, red, or orange colors. Also, carotenoids are the foremost pigment in autumn leaf coloration of several tree species.

Due to increasing customer preference for naturally derived products, the market is expected to see slow development over the predictive period. Over the forecast period, natural sources are expected to show considerable development in volume and revenue. Flowers, plant leaves, birds, fruit, crustacean and fish food are natural sources. Increased customer awareness of the health and natural products benefits is anticipated to boost the demand of the industry during the forecast period.

Based on Products, the market is segmented into Astaxanthin, Capsanthin, Lutein, Beta-carotene, Lycopene and Other Products. Based on Application, the market is segmented into Animal Feed, Human Food, Dietary Supplement and Other Applications. Based on countries, the market is segmented into U.S., Mexico, Canada, and Rest of North America.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include BASF SE, FMC Corporation, Cyanotech Corporation, Chr. Hansen Holding A/S, DDW, Inc., Koninklijke DSM N.V., Kemin Industries, Inc., Doehler Group SE, Allied Biotech Corporation and Excelvite SDN. BHD.

Scope of the Study

Market Segmentation:

BY Source

Natural

Synthetic

By Product

Astaxanthin

Capsanthin

Lutein

Beta-carotene

Lycopene

Other Products

By Application

Animal Feed

Human Food

Dietary Supplement

Other Applications

By Country

US

Canada

Mexico

Rest of North America

Companies Profiled

BASF SE

FMC Corporation

Cyanotech Corporation

Chr. Hansen Holding A/S

DDW, Inc.

Koninklijke DSM N.V.

Kemin Industries, Inc.

Doehler Group SE

Allied Biotech Corporation

Excelvite SDN. BHD.

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