

# North America Battery Monitoring System Market Analysis (2017-2023)

<https://marketpublishers.com/r/N6814A44D69EN.html>

Date: May 2018

Pages: 70

Price: US\$ 1,500.00 (Single User License)

ID: N6814A44D69EN

## Abstracts

The North America Battery Monitoring System Market would witness market growth of 16.4% CAGR during the forecast period (2017 – 2023). Growing demand for Hybrid Electric Vehicles (HEV) would significantly contribute to the growth of BMS market during the forecast period. The implementation of policies, such as Kyoto protocol to decrease greenhouse gas emissions, would drive the growth of HEV during the forecast period. Incentives for the manufacturing of HEV would add to the interest among the public and private investors, which in-turn would contribute to the growth of HEVs. Electricity grids are under the influence of modern technology such as power flow measurement and controlling power production & distribution, which are used in putting together information of electricity usage. Storage of the energy gathered from renewable sources is a major barrier to the adoption of renewable energy. Battery monitoring systems are costly and the technology is relatively complex. The larger energy storage projects, especially in the solar and wind power storage systems require precise guide on storage types and sizes.

Based on Component Type, the Battery Monitoring System market segments the market into Hardware and Software. Based on Type, the market report segments the market into Lithium-Ion Based Battery, Lead Acid Battery, and Others. Based on Connectivity Type, the Battery Monitoring System market segments the market into Wireless Battery Monitoring System and Wired Battery Monitoring System. Based on Vertical, the Battery Monitoring System market segments the market into Telecommunications, Industries, Energy, Automotive, and Others. Based on Countries, the Battery Monitoring System market segments the market into US, Mexico, Canada, and Rest of North America.

The market research report covers the competition analysis of key stake holders of the

North America Battery Monitoring System Market. Key companies profiled in the report include Benchmark Electronics Inc., Texas Instruments Incorporated, Socomec, Eagle Eye Networks, Inc., PowerShield, BatteryDAQ Company, Schneider Electric SE, ABB Group, NDSL Group Limited, and General Electric (GE).

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