

North America ATM Market (2016 - 2022)

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Abstracts

Customers are increasingly opting automated devices to reduce manual operations. Therefore, increasing use of automated systems would be the primary driver for the ATMs market growth. In order to avoid long queues in the banks for mundane activities such as withdrawals, transfers and depositions, the financial institutions are extensively promoting ATM services, which would save transactional time for customers. In order to curb the instance of frauds, ATM manufacturers and financial institutions together are choosing anti-skimming, biometric devices, and voice recognition systems. Most of the ATMs today have these technologies inbuilt. Due to aforementioned reasons, the demand for automated devices would increase and influence the ATM industry, leading to the market growth. In addition to this, Incorporation of superior security standards for safer online and physical financial transactions has led to a rise in the use of ATM services and majorly influencing the ATM markets growth. The growing trend of incorporating wireless communicating devices for secure ATM transactions will have a sustained impact and could positively influence the revenues for the North America ATM market.

The analysis of the North America ATM market is conducted based on solution, type, and geography. The Solutions section emphasizes on deployment solutions i.e., onsite ATMs, offsite ATMs, worksite ATMs and mobile ATMs and managed services. Rapid growth has been witnessed within the Offsite ATMs section in the recent years. Further, in terms of type, the ATM market is segmented into conventional/bank ATMs, brown label ATMs, White label ATMs, Smart ATMs, and cash dispensers.

The report also provides a detailed analysis of key countries such as US, Canada, Mexico and Rest of North America. US remained the dominant region in the North America ATM market in 2015. However, Mexico would witness highest CAGR during the forecast period (2016-2022).

The report covers the analysis of key stake holders of the ATM market. Key companies profiled in the report include Diebold, Incorporated, NCR Corporation, GRG Banking, HESS Cash Systems GmbH & Co, Nautilus Hyosung, Fujitsu Limited, Euronet Worldwide Inc., Hitachi Ltd.

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