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North America Anti-money Laundering Market By Component (Software and Services), By Deployment Type (On-premise and Cloud), By Product (Customer Identity Management, Compliance Management, Transaction Monitoring, and Currency Transaction Reporting), By End User (BFSI, Healthcare, Telecom & IT, Government, and Others), By Country, Industry Analysis and Forecast, 2020 - 2026

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Abstracts

The North America Anti-money Laundering Market would witness market growth of 16.6% CAGR during the forecast period (2020-2026).

Anti-money laundering (AML) software allows organizations to monitor the financial activities of the customers through an automated process. It offers real-time alerts in order to report the criminal activities that boost the security measure and enhance the operational productivity of the organizations. Anti-money laundering also offers an effective model called the integrated data model. This model is used to cover the trade-off activities of the enterprises. Therefore, it lessens the time required to analyze the data and authenticate the situation generation.

At present, the international anti-money laundering (AML) software solution market is witnessing vivacious growth due to growing cases accompanied by the money laundering globally. Furthermore, the rising technological development throughout the globe such as the incorporation of the IT technologies to improve the operational efficacy of the organization is predicted to be the main reason driving the overall growth of anti-money laundering market.

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End users are directed toward a streamlined approach with respect to the innovations in the anti-money laundering software. Therefore, small-scale pilot programs are in demand, as AML compliance has numerous moving parts. Consequently, compliance managers are recognizing those areas where technological innovations can be implemented to design pilot programs to test various theories. In order to accomplish success in pilot projects, the anti-money laundering software companies are creating awareness about considerable results in the pilot compared to previous control strategies.

Based on Components, the market is segmented into Software and Services. Based on Deployment Type, the market is segmented into On-premise and Cloud. Based on Product, the market is segmented into Customer Identity Management, Compliance Management, Transaction Monitoring and Currency Transaction Reporting. Based on End User, the market is segmented into BFSI, Healthcare, Telecom & IT, Government and Others. Based on countries, the market is segmented into U.S., Mexico, Canada, and Rest of North America.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include ACI Worldwide, Inc., BAE Systems PLC, Fiserv, Inc., NICE Ltd., Oracle Corporation, SAS Institute, Inc., Fidelity Information Services (FIS), Inc., Accenture PLC, Comarch SA and Temenos AG.

Scope of the Study

Market Segmentation:

By Component

- Software
- Services

By Deployment Type

- On-premise
- Cloud

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By Product

- Customer Identity Management
- Compliance Management
- Transaction Monitoring
- Currency Transaction Reporting

By End User

- BFSI
- Healthcare
- Telecom & IT
- Government
- Others

By Country

- US
- Canada
- Mexico
- Rest of North America

Companies Profiled

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ACI Worldwide, Inc.

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Fiserv, Inc.

NICE Ltd.

Oracle Corporation

SAS Institute, Inc.

Fidelity Information Services (FIS), Inc.

Accenture PLC

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