

North America Anti-Lock Braking System (ABS) Market (2016 - 2022)

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Abstracts

Anti-lock braking system (ABS) is the technology, which acts as a safety system and is a great technology that minimizes accidents as it offers better road grip. ABS is designed to interpret inputs from the driver in the instances of braking to maintain traction, and as a result prevent wheels from locking up and provide better road grip. Better level of vehicle control is a direct benefit of ABS and to add to it, on loose gravel ground instances or snow-covered surfaces, ABS can significantly improve vehicle control and maneuverability. The growth of the global ABS market can be attributed primarily to the need for safety measures both on the demand and supply side. Stringent laws by the governments around the world have compelled the automobile manufacturers worldwide to work towards incorporating vehicle safety systems such as ABS, Electric Stability Control (ESC), chassis control, and driver assistance systems. The National Highway Traffic Safety Administration has issued a legislative mandate called Federal Motor Vehicle Safety Standards (FMVSS) to certify proper compliance. During the years ahead, it anticipated that the growth of the ABS market would have significant upbeat due to the need to adhere to the government mandates pertaining to safety.

The report highlights the adoption of Anti-lock Braking System (ABS). Based on Sub System Type, the North America Anti-lock Braking System (ABS) market is bifurcated into Sensor, Electronic Control Unit segment and Hydraulic Unit. Based on Vehicle Type, the North America Anti-lock Braking System (ABS) market is bifurcated into Passenger Cars, Commercial Vehicles and Motor Cycle.

Based on Country, North America Anti-Lock Braking System (ABS) Market is US, Canada, Mexico and Rest of North America. US remained the dominant Country in the North America Anti-Lock Braking System (ABS) Market (ADAS) market in 2015.

Canada would witness highest CAGR during the forecast period (2016-2022).

The report covers the analysis of key stakeholders of the Anti-Lock Braking System (ABS) Market. Key companies profiled in the report include Magna International, Inc., Autoliv Inc., Continental AG, Denso Corporation, Valeo S.A., Robert Bosch GmbH, Ford Motor Company and BMW AG.

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