

North America Account Reconciliation Software Market By Component (Software (Without Services) and Services), By Deployment Type (On-premise and Cloud), By Organization Size (Large Enterprises and Small & Medium Enterprises), By Application (Bank Reconciliation, Customer Reconciliation, Inter-company Reconciliation and Others), By End User (BFSI, IT & Telecom, Healthcare & Social Assistance, Retail, Government & Public Sector and Others), By Country, Industry Analysis and Forecast, 2020 - 2026

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Abstracts

The North America Account Reconciliation Software Market would witness market growth of 16.1% CAGR during the forecast period (2020-2026).

The acceptance of account reconciliation software has expanded over time because of the advancements in the fintech business and upgrades in strong government guidelines across the globe. Also, the capacity of the software to improve the accounting stream of the organization is expanding its fame among the end clients. Besides, small and medium enterprises are accepting cloud-based account reconciliation software for cutting down the operational expense of the organization and expanding the security of the transactions.

Increment in online transactions among different industries and a rise in need for reconciliation the management framework drives the development of the account reconciliation software market. Also, developing adoption of automated banking arrangements across the globe to diminish reconciliation time powers the development of the market. However, different security issues in account reconciliation software

impede the development of the market. Moreover, higher acceptance of account reconciliation software among the SMEs and a rise in the use of AI and man-made reasoning in account reconciliation software are the variables expected to give worthwhile chances to the development of the market.

Based on the region, the account reconciliation software market was ruled by North America in 2019 and is anticipated to hold its position during the forecast period. The key factors that drive the development of the market in this region incorporate the infiltration of account reconciliation software among businesses to build their operational proficiency.

Based on Component, the market is segmented into Software (Without Services) and Services. Based on Deployment Type, the market is segmented into On-premise and Cloud. Based on Organization Size, the market is segmented into Large Enterprises and Small & Medium Enterprises. Based on Application, the market is segmented into Bank Reconciliation, Customer Reconciliation, Inter-company Reconciliation and Others. Based on End User, the market is segmented into BFSI, IT & Telecom, Healthcare & Social Assistance, Retail, Government & Public Sector and Others. Based on countries, the market is segmented into U.S., Mexico, Canada, and Rest of North America.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Oracle Corporation, SAP SE, Fiserv, Inc., Broadridge Financial Solutions, Inc., BlackLine, Inc., Intuit, Inc. (Quickbooks), The Sage Group PLC, Rimilia Holdings Ltd., AutoRek, and ReconArt, Inc.

Scope of the Study

Market Segmentation:

By Component

Software (Without Services)

Services

By Deployment Type

On-premise

Cloud

By Organization Size

Large Enterprises

Small & Medium Enterprises

By Application

Bank Reconciliation

Customer Reconciliation

Inter-company Reconciliation

Others

By End User

BFSI

IT & Telecom

Healthcare & Social Assistance

Retail

Government & Public Sector

Others

By Country

US

Canada

Mexico

Rest of North America

Companies Profiled

Oracle Corporation

SAP SE

Fiserv, Inc.

Broadridge Financial Solutions, Inc.

BlackLine, Inc.

Intuit, Inc. (Quickbooks)

The Sage Group PLC

Rimilia Holdings Ltd.

AutoRek

ReconArt, Inc.

Unique Offerings from KBV Research

Exhaustive coverage

Highest number of market tables and figures

Subscription based model available

Guaranteed best price

Assured post sales research support with 10% customization free

Contents

CHAPTER 1. MARKET SCOPE & METHODOLOGY

- 1.1 Market Definition
- 1.2 Objectives
- 1.3 Market Scope
- 1.4 Segmentation
 - 1.4.1 North America Account Reconciliation Software Market, by Component
 - 1.4.2 North America Account Reconciliation Software Market, by Deployment Type
 - 1.4.3 North America Account Reconciliation Software Market, by Organization Size
 - 1.4.4 North America Account Reconciliation Software Market, by Application
 - 1.4.5 North America Account Reconciliation Software Market, by End User
 - 1.4.6 North America Account Reconciliation Software Market, by Country
- 1.5 Methodology for the research

CHAPTER 2. MARKET OVERVIEW

- 2.1 Introduction
 - 2.1.1 Overview
 - 2.1.2 Executive Summary
 - 2.1.3 Market Composition and Scenario
- 2.2 Key Factors Impacting the Market
 - 2.2.1 Market Drivers
 - 2.2.2 Market Restraints

CHAPTER 3. COMPETITION ANALYSIS - GLOBAL

- 3.1 KBV Cardinal Matrix
- 3.2 Recent Industry Wide Strategic Developments
 - 3.2.1 Partnerships, Collaborations and Agreements
 - 3.2.2 Product Launches and Product Expansions
- 3.3 Top Winning Strategies
 - 3.3.1 Key Leading Strategies: Percentage Distribution (2016-2020)
 - 3.3.2 Key Strategic Move: (Partnerships, Collaborations, and Agreements: 2018, Feb – 2020, Jun) Leading Players

CHAPTER 4. NORTH AMERICA ACCOUNT RECONCILIATION SOFTWARE MARKET BY COMPONENT

North America Account Reconciliation Software Market By Component (Software (Without Services) and Services),...

4.1 North America Account Reconciliation Software (Without Services) Market by Country

4.2 North America Account Reconciliation Software Services Market by Country

CHAPTER 5. NORTH AMERICA ACCOUNT RECONCILIATION SOFTWARE MARKET BY VERTICAL

5.1 North America Account Reconciliation Software BFSI Market by Country

5.2 North America Account Reconciliation Software IT & Telecom Market by Country

5.3 North America Account Reconciliation Software Healthcare & Social Assistance Market by Country

5.4 North America Account Reconciliation Software Retail Market by Country

5.5 North America Account Reconciliation Software Government & Public Sector Market by Country

5.6 North America Other Vertical Account Reconciliation Software Market by Country

CHAPTER 6. NORTH AMERICA ACCOUNT RECONCILIATION SOFTWARE MARKET BY DEPLOYMENT TYPE

6.1 North America On-premise Account Reconciliation Software Market by Country

6.2 North America Cloud Account Reconciliation Software Market by Country

CHAPTER 7. NORTH AMERICA ACCOUNT RECONCILIATION SOFTWARE MARKET BY ORGANIZATION SIZE

7.1 North America Large Enterprises Account Reconciliation Software Market by Country

7.2 North America Small & Medium Enterprises Account Reconciliation Software Market by Country

CHAPTER 8. NORTH AMERICA ACCOUNT RECONCILIATION SOFTWARE MARKET BY APPLICATION

8.1 North America Bank Reconciliation Account Reconciliation Software Market by Country

8.2 North America Customer Reconciliation Account Reconciliation Software Market by Country

8.3 North America Inter-company Reconciliation Account Reconciliation Software

Market by Country

8.4 North America Others Account Reconciliation Software Market by Country

CHAPTER 9. NORTH AMERICA ACCOUNT RECONCILIATION SOFTWARE MARKET BY COUNTRY

9.1 US Account Reconciliation Software Market

9.1.1 US Account Reconciliation Software Market by Component

9.1.2 US Account Reconciliation Software Market by Vertical

9.1.3 US Account Reconciliation Software Market by Deployment Type

9.1.4 US Account Reconciliation Software Market by Organization Size

9.1.5 US Account Reconciliation Software Market by Application

9.2 Canada Account Reconciliation Software Market

9.2.1 Canada Account Reconciliation Software Market by Component

9.2.2 Canada Account Reconciliation Software Market by Vertical

9.2.3 Canada Account Reconciliation Software Market by Deployment Type

9.2.4 Canada Account Reconciliation Software Market by Organization Size

9.2.5 Canada Account Reconciliation Software Market by Application

9.3 Mexico Account Reconciliation Software Market

9.3.1 Mexico Account Reconciliation Software Market by Component

9.3.2 Mexico Account Reconciliation Software Market by Vertical

9.3.3 Mexico Account Reconciliation Software Market by Deployment Type

9.3.4 Mexico Account Reconciliation Software Market by Organization Size

9.3.5 Mexico Account Reconciliation Software Market by Application

9.4 Rest of North America Account Reconciliation Software Market

9.4.1 Rest of North America Account Reconciliation Software Market by Component

9.4.2 Rest of North America Account Reconciliation Software Market by Vertical

9.4.3 Rest of North America Account Reconciliation Software Market by Deployment Type

9.4.4 Rest of North America Account Reconciliation Software Market by Organization Size

9.4.5 Rest of North America Account Reconciliation Software Market by Application

CHAPTER 10. COMPANY PROFILES

10.1 Oracle Corporation

10.1.1 Company Overview

10.1.2 Financial Analysis

10.1.3 Segmental and Regional Analysis

- 10.1.4 Research & Development Expense
- 10.1.5 Recent strategies and developments:
 - 10.1.5.1 Product Launches and Product Expansions:
- 10.1.6 SWOT Analysis
- 10.2 SAP SE
 - 10.2.1 Company Overview
 - 10.2.2 Financial Analysis
 - 10.2.3 Segmental and Regional Analysis
 - 10.2.4 Research & Development Expense
 - 10.2.5 Recent strategies and developments:
 - 10.2.5.1 Partnerships, Collaborations, and Agreements:
 - 10.2.6 SWOT Analysis
- 10.3 Fiserv, Inc.
 - 10.3.1 Company Overview
 - 10.3.2 Financial Analysis
 - 10.3.3 Segmental and Regional Analysis
 - 10.3.4 SWOT Analysis
- 10.4 Broadridge Financial Solutions, Inc.
 - 10.4.1 Company Overview
 - 10.4.2 Financial Analysis
 - 10.4.3 Product and Regional Analysis
 - 10.4.4 Recent strategies and developments:
 - 10.4.4.1 Product Launches and Product Expansions:
- 10.5 BlackLine, Inc.
 - 10.5.1 Company Overview
 - 10.5.2 Financial Analysis
 - 10.5.3 Regional Analysis
 - 10.5.4 Research & Development Expense
 - 10.5.5 Recent strategies and developments:
 - 10.5.5.1 Partnerships, Collaborations, and Agreements:
- 10.6 Intuit, Inc. (Quickbooks)
 - 10.6.1 Company Overview
 - 10.6.2 Financial Analysis
 - 10.6.3 Segmental Analysis
 - 10.6.4 Research & Development Expense
 - 10.6.5 Recent strategies and developments:
 - 10.6.5.1 Product Launches and Product Expansions:
- 10.7 The Sage Group PLC
 - 10.7.1 Company Overview

10.7.2 Financial Analysis

10.7.3 Regional Analysis

10.7.4 Research & Development Expense

10.7.5 Recent strategies and developments:

10.7.5.1 Partnerships, Collaborations, and Agreements:

10.7.6 SWOT Analysis

10.8 Rimilia Holdings Ltd.

10.8.1 Company Overview

10.8.2 Recent strategies and developments:

10.8.2.1 Partnerships, Collaborations, and Agreements:

10.9 AutoRek

10.9.1 Company Overview

10.9.2 Recent strategies and developments:

10.9.2.1 Partnerships, Collaborations, and Agreements:

10.10. ReconArt, Inc.

10.10.1 Company Overview

List Of Tables

LIST OF TABLES

TABLE 1 NORTH AMERICA ACCOUNT RECONCILIATION SOFTWARE MARKET, 2016 - 2019, USD MILLION

TABLE 2 NORTH AMERICA ACCOUNT RECONCILIATION SOFTWARE MARKET, 2020 - 2026, USD MILLION

TABLE 3 PARTNERSHIPS, COLLABORATIONS AND AGREEMENTS– ACCOUNT RECONCILIATION SOFTWARE MARKET

TABLE 4 PRODUCT LAUNCHES AND PRODUCT EXPANSIONS– ACCOUNT RECONCILIATION SOFTWARE MARKET

TABLE 5 NORTH AMERICA ACCOUNT RECONCILIATION SOFTWARE MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 6 NORTH AMERICA ACCOUNT RECONCILIATION SOFTWARE MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 7 NORTH AMERICA ACCOUNT RECONCILIATION SOFTWARE (WITHOUT SERVICES) MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 8 NORTH AMERICA ACCOUNT RECONCILIATION SOFTWARE (WITHOUT SERVICES) MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 9 NORTH AMERICA ACCOUNT RECONCILIATION SOFTWARE SERVICES MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 10 NORTH AMERICA ACCOUNT RECONCILIATION SOFTWARE SERVICES MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 11 NORTH AMERICA ACCOUNT RECONCILIATION SOFTWARE MARKET BY VERTICAL, 2016 - 2019, USD MILLION

TABLE 12 NORTH AMERICA ACCOUNT RECONCILIATION SOFTWARE MARKET BY VERTICAL, 2020 - 2026, USD MILLION

TABLE 13 NORTH AMERICA ACCOUNT RECONCILIATION SOFTWARE BFSI MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 14 NORTH AMERICA ACCOUNT RECONCILIATION SOFTWARE BFSI MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 15 NORTH AMERICA ACCOUNT RECONCILIATION SOFTWARE IT & TELECOM MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 16 NORTH AMERICA ACCOUNT RECONCILIATION SOFTWARE IT & TELECOM MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 17 NORTH AMERICA ACCOUNT RECONCILIATION SOFTWARE HEALTHCARE & SOCIAL ASSISTANCE MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 18 NORTH AMERICA ACCOUNT RECONCILIATION SOFTWARE
HEALTHCARE & SOCIAL ASSISTANCE MARKET BY COUNTRY, 2020 - 2026, USD
MILLION

TABLE 19 NORTH AMERICA ACCOUNT RECONCILIATION SOFTWARE RETAIL
MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 20 NORTH AMERICA ACCOUNT RECONCILIATION SOFTWARE RETAIL
MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 21 NORTH AMERICA ACCOUNT RECONCILIATION SOFTWARE
GOVERNMENT & PUBLIC SECTOR MARKET BY COUNTRY, 2016 - 2019, USD
MILLION

TABLE 22 NORTH AMERICA ACCOUNT RECONCILIATION SOFTWARE
GOVERNMENT & PUBLIC SECTOR MARKET BY COUNTRY, 2020 - 2026, USD
MILLION

TABLE 23 NORTH AMERICA OTHER VERTICAL ACCOUNT RECONCILIATION
SOFTWARE MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 24 NORTH AMERICA OTHER VERTICAL ACCOUNT RECONCILIATION
SOFTWARE MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 25 NORTH AMERICA ACCOUNT RECONCILIATION SOFTWARE MARKET
BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 26 NORTH AMERICA ACCOUNT RECONCILIATION SOFTWARE MARKET
BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 27 NORTH AMERICA ON-PREMISE ACCOUNT RECONCILIATION
SOFTWARE MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 28 NORTH AMERICA ON-PREMISE ACCOUNT RECONCILIATION
SOFTWARE MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 29 NORTH AMERICA CLOUD ACCOUNT RECONCILIATION SOFTWARE
MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 30 NORTH AMERICA CLOUD ACCOUNT RECONCILIATION SOFTWARE
MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 31 NORTH AMERICA ACCOUNT RECONCILIATION SOFTWARE MARKET
BY ORGANIZATION SIZE, 2016 - 2019, USD MILLION

TABLE 32 NORTH AMERICA ACCOUNT RECONCILIATION SOFTWARE MARKET
BY ORGANIZATION SIZE, 2020 - 2026, USD MILLION

TABLE 33 NORTH AMERICA LARGE ENTERPRISES ACCOUNT RECONCILIATION
SOFTWARE MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 34 NORTH AMERICA LARGE ENTERPRISES ACCOUNT RECONCILIATION
SOFTWARE MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 35 NORTH AMERICA SMALL & MEDIUM ENTERPRISES ACCOUNT
RECONCILIATION SOFTWARE MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 36 NORTH AMERICA SMALL & MEDIUM ENTERPRISES ACCOUNT RECONCILIATION SOFTWARE MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 37 NORTH AMERICA ACCOUNT RECONCILIATION SOFTWARE MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 38 NORTH AMERICA ACCOUNT RECONCILIATION SOFTWARE MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 39 NORTH AMERICA BANK RECONCILIATION ACCOUNT RECONCILIATION SOFTWARE MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 40 NORTH AMERICA BANK RECONCILIATION ACCOUNT RECONCILIATION SOFTWARE MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 41 NORTH AMERICA CUSTOMER RECONCILIATION ACCOUNT RECONCILIATION SOFTWARE MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 42 NORTH AMERICA CUSTOMER RECONCILIATION ACCOUNT RECONCILIATION SOFTWARE MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 43 NORTH AMERICA INTER-COMPANY RECONCILIATION ACCOUNT RECONCILIATION SOFTWARE MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 44 NORTH AMERICA INTER-COMPANY RECONCILIATION ACCOUNT RECONCILIATION SOFTWARE MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 45 NORTH AMERICA OTHERS ACCOUNT RECONCILIATION SOFTWARE MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 46 NORTH AMERICA OTHERS ACCOUNT RECONCILIATION SOFTWARE MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 47 NORTH AMERICA ACCOUNT RECONCILIATION SOFTWARE MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 48 NORTH AMERICA ACCOUNT RECONCILIATION SOFTWARE MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 49 US ACCOUNT RECONCILIATION SOFTWARE MARKET, 2016 - 2019, USD MILLION

TABLE 50 US ACCOUNT RECONCILIATION SOFTWARE MARKET, 2020 - 2026, USD MILLION

TABLE 51 US ACCOUNT RECONCILIATION SOFTWARE MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 52 US ACCOUNT RECONCILIATION SOFTWARE MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 53 US ACCOUNT RECONCILIATION SOFTWARE MARKET BY VERTICAL, 2016 - 2019, USD MILLION

TABLE 54 US ACCOUNT RECONCILIATION SOFTWARE MARKET BY VERTICAL, 2020 - 2026, USD MILLION

TABLE 55 US ACCOUNT RECONCILIATION SOFTWARE MARKET BY

DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 56 US ACCOUNT RECONCILIATION SOFTWARE MARKET BY
DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 57 US ACCOUNT RECONCILIATION SOFTWARE MARKET BY
ORGANIZATION SIZE, 2016 - 2019, USD MILLION

TABLE 58 US ACCOUNT RECONCILIATION SOFTWARE MARKET BY
ORGANIZATION SIZE, 2020 - 2026, USD MILLION

TABLE 59 US ACCOUNT RECONCILIATION SOFTWARE MARKET BY
APPLICATION, 2016 - 2019, USD MILLION

TABLE 60 US ACCOUNT RECONCILIATION SOFTWARE MARKET BY
APPLICATION, 2020 - 2026, USD MILLION

TABLE 61 CANADA ACCOUNT RECONCILIATION SOFTWARE MARKET, 2016 -
2019, USD MILLION

TABLE 62 CANADA ACCOUNT RECONCILIATION SOFTWARE MARKET, 2020 -
2026, USD MILLION

TABLE 63 CANADA ACCOUNT RECONCILIATION SOFTWARE MARKET BY
COMPONENT, 2016 - 2019, USD MILLION

TABLE 64 CANADA ACCOUNT RECONCILIATION SOFTWARE MARKET BY
COMPONENT, 2020 - 2026, USD MILLION

TABLE 65 CANADA ACCOUNT RECONCILIATION SOFTWARE MARKET BY
VERTICAL, 2016 - 2019, USD MILLION

TABLE 66 CANADA ACCOUNT RECONCILIATION SOFTWARE MARKET BY
VERTICAL, 2020 - 2026, USD MILLION

TABLE 67 CANADA ACCOUNT RECONCILIATION SOFTWARE MARKET BY
DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 68 CANADA ACCOUNT RECONCILIATION SOFTWARE MARKET BY
DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 69 CANADA ACCOUNT RECONCILIATION SOFTWARE MARKET BY
ORGANIZATION SIZE, 2016 - 2019, USD MILLION

TABLE 70 CANADA ACCOUNT RECONCILIATION SOFTWARE MARKET BY
ORGANIZATION SIZE, 2020 - 2026, USD MILLION

TABLE 71 CANADA ACCOUNT RECONCILIATION SOFTWARE MARKET BY
APPLICATION, 2016 - 2019, USD MILLION

TABLE 72 CANADA ACCOUNT RECONCILIATION SOFTWARE MARKET BY
APPLICATION, 2020 - 2026, USD MILLION

TABLE 73 MEXICO ACCOUNT RECONCILIATION SOFTWARE MARKET, 2016 -
2019, USD MILLION

TABLE 74 MEXICO ACCOUNT RECONCILIATION SOFTWARE MARKET, 2020 -
2026, USD MILLION

TABLE 75 MEXICO ACCOUNT RECONCILIATION SOFTWARE MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 76 MEXICO ACCOUNT RECONCILIATION SOFTWARE MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 77 MEXICO ACCOUNT RECONCILIATION SOFTWARE MARKET BY VERTICAL, 2016 - 2019, USD MILLION

TABLE 78 MEXICO ACCOUNT RECONCILIATION SOFTWARE MARKET BY VERTICAL, 2020 - 2026, USD MILLION

TABLE 79 MEXICO ACCOUNT RECONCILIATION SOFTWARE MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 80 MEXICO ACCOUNT RECONCILIATION SOFTWARE MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 81 MEXICO ACCOUNT RECONCILIATION SOFTWARE MARKET BY ORGANIZATION SIZE, 2016 - 2019, USD MILLION

TABLE 82 MEXICO ACCOUNT RECONCILIATION SOFTWARE MARKET BY ORGANIZATION SIZE, 2020 - 2026, USD MILLION

TABLE 83 MEXICO ACCOUNT RECONCILIATION SOFTWARE MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 84 MEXICO ACCOUNT RECONCILIATION SOFTWARE MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 85 REST OF NORTH AMERICA ACCOUNT RECONCILIATION SOFTWARE MARKET, 2016 - 2019, USD MILLION

TABLE 86 REST OF NORTH AMERICA ACCOUNT RECONCILIATION SOFTWARE MARKET, 2020 - 2026, USD MILLION

TABLE 87 REST OF NORTH AMERICA ACCOUNT RECONCILIATION SOFTWARE MARKET BY COMPONENT, 2016 - 2019, USD MILLION

TABLE 88 REST OF NORTH AMERICA ACCOUNT RECONCILIATION SOFTWARE MARKET BY COMPONENT, 2020 - 2026, USD MILLION

TABLE 89 REST OF NORTH AMERICA ACCOUNT RECONCILIATION SOFTWARE MARKET BY VERTICAL, 2016 - 2019, USD MILLION

TABLE 90 REST OF NORTH AMERICA ACCOUNT RECONCILIATION SOFTWARE MARKET BY VERTICAL, 2020 - 2026, USD MILLION

TABLE 91 REST OF NORTH AMERICA ACCOUNT RECONCILIATION SOFTWARE MARKET BY DEPLOYMENT TYPE, 2016 - 2019, USD MILLION

TABLE 92 REST OF NORTH AMERICA ACCOUNT RECONCILIATION SOFTWARE MARKET BY DEPLOYMENT TYPE, 2020 - 2026, USD MILLION

TABLE 93 REST OF NORTH AMERICA ACCOUNT RECONCILIATION SOFTWARE MARKET BY ORGANIZATION SIZE, 2016 - 2019, USD MILLION

TABLE 94 REST OF NORTH AMERICA ACCOUNT RECONCILIATION SOFTWARE

MARKET BY ORGANIZATION SIZE, 2020 - 2026, USD MILLION

TABLE 95 REST OF NORTH AMERICA ACCOUNT RECONCILIATION SOFTWARE

MARKET BY APPLICATION, 2016 - 2019, USD MILLION

TABLE 96 REST OF NORTH AMERICA ACCOUNT RECONCILIATION SOFTWARE

MARKET BY APPLICATION, 2020 - 2026, USD MILLION

TABLE 97 KEY INFORMATION – ORACLE CORPORATION

TABLE 98 KEY INFORMATION – SAP SE

TABLE 99 KEY INFORMATION – FISERV, INC.

TABLE 100 KEY INFORMATION – BROADRIDGE FINANCIAL SOLUTIONS, INC.

TABLE 101 KEY INFORMATION – BLACKLINE, INC.

TABLE 102 KEY INFORMATION – INTUIT, INC.

TABLE 103 KEY INFORMATION – THE SAGE GROUP PLC

TABLE 104 KEY INFORMATION – RIMILIA HOLDINGS LTD.

TABLE 105 KEY INFORMATION – AUTOREK

TABLE 106 KEY INFORMATION – RECONART, INC.

List Of Figures

LIST OF FIGURES

FIG 1 METHODOLOGY FOR THE RESEARCH

FIG 2 KBV CARDINAL MATRIX

FIG 3 KEY LEADING STRATEGIES: PERCENTAGE DISTRIBUTION (2016-2020)

FIG 4 KEY STRATEGIC MOVE: (PARTNERSHIPS, COLLABORATIONS, AND AGREEMENTS: 2018, FEB – 2020, JUN) LEADING PLAYERS

FIG 5 SWOT ANALYSIS: ORACLE CORPORATION

FIG 6 SWOT ANALYSIS: SAP SE

FIG 7 SWOT ANALYSIS: FISERV, INC.

FIG 8 SWOT ANALYSIS: THE SAGE GROUP PLC

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