

Latin America, Middle East & Africa Spirulina Market (2019-2025)

<https://marketpublishers.com/r/L2EC40C06E8EN.html>

Date: June 2019

Pages: 77

Price: US\$ 1,500.00 (Single User License)

ID: L2EC40C06E8EN

Abstracts

The Latin America, Middle East and Africa Spirulina Market would witness market growth of 11.66% CAGR during the forecast period (2019–2025).

The governments of many countries such as Angola, and Ghana are actively supporting the local spirulina market and building a strong gateway for the development of this superfood which can change the course of food for the entire race. The skin and hair care market demands spirulina powder as an inclusion in various treatments, including anti-aging, wrinkles, grey hair, hair loss, and allergies. In the medical industry, spirulina powder is used in a range of treatments along with a number of pharmaceutical products.

A growing demand for natural ingredients, promotion of the spirulina production, and R&D activities for creating the microalgae as commercial products, has influenced the growth of the spirulina market. On the contrary, the effect on spirulina production with changes in climate has hindered obstructed the growth to some extent. However, untapped markets within the developing countries and development in cultivation technology are creating multiple opportunities for the market.

Based on Type, the market is segmented into *Arthrospira Platensis* and *Arthrospira Maxima* Based on Application, the market is segmented into Nutraceuticals, Cosmetics, Food and Beverages, Animal Feed and Other Applications. Based on Drug Formulation, the market is segmented into Powder, Tablet & Capsule, Liquid and Granule & Gelling Agent. Based on countries, the market is segmented into Brazil, Argentina, UAE, Saudi Arabia, South Africa, Nigeria, and Rest of LAMEA.

The market research report covers the analysis of key stake holders of the market. Key

companies profiled in the report include Cyanotech Corporation, DIC Corporation, Chr. Hansen Holding A/S, Algenol, LLC, Prolgae Spirulina Supplies Pvt. Ltd., Sensient Technologies Corporation, DDW, Inc., GNC Holdings, Inc., NOW Foods, Inc. and Sunrise Nutrachem Group Co. Ltd.

Scope of the Study

Market Segmentation:

By Type

Arthrospira Platensis

Arthrospira Maxima

By Application

Nutraceuticals

Cosmetics

Food and Beverages

Animal Feed

Other Applications

By Drug Formulation

Powder

Tablet & Capsule

Liquid

Granule & Gelling Agent

By Country

Brazil

Argentina

UAE

Saudi Arabia

South Africa

Nigeria

Rest of LAMEA

Companies Profiled

Cyanotech Corporation

DIC Corporation

Chr. Hansen Holding A/S

Algenol, LLC

Prolgae Spirulina Supplies Pvt. Ltd.

Sensient Technologies Corporation

DDW, Inc.

GNC Holdings, Inc.

NOW Foods, Inc.

Sunrise Nutrachem Group Co. Ltd.

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