

Latin America, Middle East & Africa Payment Processing Solutions Market (2018 - 2024)

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Abstracts

The Latin America, Middle East and Africa Payment Processing Solutions Market would witness market growth of 12.1% CAGR during the forecast period (2018 – 2024).

According to a recent study, more than half of online shoppers in Latin America tend to pay by credit, debit or prepaid card. Cash on Delivery (COD) is another common method of payment, particularly among customers who do not have a bank account. In addition, as an alternative to card and COD payments, a double-digit share of shoppers in Mexico, Argentina, and Colombia paid for their Internet purchases at brick-and-mortar locations such as convenience stores, supermarkets, or pharmacies, as of 2018. An evolving payment trend in Latin America is the use of mobile payment methods to settle online and in-store transactions, this study shows.

Based on Payment method, the market is segmented into Credit Card, Debit card and Ewallet. Based on End User, the market is segmented into Hospitality, Retail, Utilities & Telecommunication, and Others. Based on countries, the market is segmented into Brazil, Argentina, UAE, Saudi Arabia, South Africa, Nigeria, and Rest of LAMEA.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include PayPal Holdings, Inc., Global Payments Inc., First Data Corporation, Square Inc., Wirecard AG, Naspers Limited, Visa Inc., Jack Henry & Associates Inc., Adyen N.V., and Paysafe Group Limited.

Scope of the Study

Market Segmentation:

By Payment Method

Credit Card

Debit Card

Ewallet

By End User

Hospitality

Retail

Utilities & Telecommunication

Others

By Country

Brazil

Argentina

UAE

Saudi Arabia

South Africa

Nigeria

Rest of LAMEA

Companies Profiled

PayPal Holdings, Inc.

Global Payments Inc.

First Data Corporation

Square Inc.

Wirecard AG

Naspers Limited

Visa Inc.

Jack Henry & Associates Inc.

Adyen N.V.

Paysafe Group Limited.

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