

Latin America, Middle East & Africa Online Travel Bookings Market (2017 - 2023)

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Abstracts

The Latin America, Middle East and Africa (LAMEA) Online Travel Bookings Market is expected to register a CAGR of 13.1% during the forecast period (2017 – 2023). Online travel providers seek to make the process of travel planning and bookings simple and easy for customers. The online travel market is majorly driven by factors such as quick and convenient flight and hotel bookings, safer online payment methods, availability of multiple choices and comparison options. Leading players in the market are focused on offering travel services through different platform such as mobile websites and apps to attract young and professional crowd. Technological changes and rapid adoption of technology into mainline businesses has almost completely changed the way communications and travel is perceived. Technological evolution and rapid uptake of mobile phones have contributed to the demand for efficient and easy methods of connectivity among businesses and consumers. Growing disposable income, growth in middle-class segment, superior level of Internet access, and significant rise in the youth population has contributed to the growth in the region

Based on Service Types, the market is segmented into Transportation, Accommodation, and Others. Based on Mode of Bookings, the market is segmented into Online Travel Agencies and Direct Travel Facilitators. Based on Platform Types, the market is segmented into Mobile Based and Desktop Based. Based on Age Groups, the market is segmented into 30-45, 46 – 56, 20 – 30, and 57 & above. Based on Country, the market is segmented into Brazil, Argentina, UAE, Saudi Arabia, South Africa, Nigeria, and Rest of LAMEA.

The report covers the analysis of key stake holders of the Online Travel Bookings Market. Key companies profiled in the report include Expedia, Inc., Priceline Group Inc., TripAdvisor LLC, MakeMytrip Limited, Hostelworld Group, Thomas Cook Group Plc.,

Fareportal (Cheapoair.Com), Airbnb, Inc., and Ctrip.Com International, Ltd.

Contents

CHAPTER 1. MARKET SCOPE & METHODOLOGY

1.1 MARKET DEFINITION

1.2 OBJECTIVES

1.3 MARKET SCOPE

1.4 SEGMENTATION

1.4.1 LATIN AMERICA, MIDDLE EAST AND AFRICA ONLINE TRAVEL BOOKINGS MARKET, BY SERVICE TYPES

1.4.2 LATIN AMERICA, MIDDLE EAST AND AFRICA ONLINE TRAVEL BOOKINGS MARKET, BY MODE OF BOOKINGS

1.4.3 LATIN AMERICA, MIDDLE EAST AND AFRICA ONLINE TRAVEL BOOKINGS MARKET, BY PLATFORM TYPES

1.4.4 LATIN AMERICA, MIDDLE EAST AND AFRICA ONLINE TRAVEL BOOKINGS MARKET, BY AGE GROUPS

1.4.5 LATIN AMERICA, MIDDLE EAST AND AFRICA ONLINE TRAVEL BOOKINGS MARKET, BY COUNTRIES

1.5 METHODOLOGY FOR THE RESEARCH

CHAPTER 2. EXECUTIVE SUMMARY

CHAPTER 3. MARKET OVERVIEW

3.1 INTRODUCTION

3.1.1 SEGMENTAL HIGHLIGHTS

3.1.1.1 ONLINE TRAVEL BOOKINGS MARKET BY MODE OF BOOKING

3.1.1.2 ONLINE TRAVEL BOOKINGS MARKET BY TYPE OF PLATFORM

3.1.1.3 ONLINE TRAVEL BOOKINGS MARKET BY SERVICE TYPE

3.1.1.4 ONLINE TRAVEL BOOKINGS MARKET BY AGE GROUP

3.1.1.5 ONLINE TRAVEL BOOKINGS MARKET BY COUNTRY

3.2 DRIVERS, RESTRAINTS AND OPPORTUNITIES

3.2.1 MARKET DRIVERS

3.2.2 MARKET RESTRAINTS

CHAPTER 4. LAMEA ONLINE TRAVEL BOOKINGS MARKET

4.1 LAMEA ONLINE TRAVEL BOOKINGS MARKET BY SERVICE TYPE

4.1.1 LAMEA TRANSPORTATION ONLINE TRAVEL BOOKINGS MARKET BY

COUNTRY

4.1.2 LAMEA ACCOMMODATION ONLINE TRAVEL BOOKINGS MARKET BY COUNTRY

4.1.3 LAMEA OTHERS ONLINE TRAVEL BOOKINGS MARKET BY COUNTRY

CHAPTER 5. LAMEA ONLINE TRAVEL BOOKINGS MARKET BY MODE OF BOOKING

5.1 INTRODUCTION

5.1.1 LAMEA ONLINE TRAVEL AGENCIES ONLINE TRAVEL BOOKINGS MARKET BY COUNTRY

5.1.2 LAMEA DIRECT TRAVEL FACILITATORS ONLINE TRAVEL BOOKINGS MARKET BY COUNTRY

CHAPTER 6. LAMEA ONLINE TRAVEL BOOKINGS MARKET BY PLATFORM TYPE

6.1 INTRODUCTION

6.1.1 LAMEA MOBILE BASED ONLINE TRAVEL BOOKINGS MARKET BY COUNTRY

6.1.2 LAMEA DESKTOP BASED ONLINE TRAVEL BOOKINGS MARKET BY COUNTRY

CHAPTER 7. LAMEA ONLINE TRAVEL BOOKINGS MARKET BY AGE GROUP

7.1 INTRODUCTION

7.1.1 LAMEA 31 - 45 AGE GROUP ONLINE TRAVEL BOOKINGS MARKET BY COUNTRY

7.1.2 LAMEA 46 - 56 AGE GROUP ONLINE TRAVEL BOOKINGS MARKET BY COUNTRY

7.1.3 LAMEA 20 - 30 AGE GROUP ONLINE TRAVEL BOOKINGS MARKET BY COUNTRY

7.1.4 LAMEA 57 & ABOVE AGE GROUP ONLINE TRAVEL BOOKINGS MARKET BY COUNTRY

CHAPTER 8. LAMEA ONLINE TRAVEL BOOKINGS MARKET BY COUNTRY

8.1 INTRODUCTION

8.2 BRAZIL ONLINE TRAVEL BOOKINGS MARKET

8.2.1 BRAZIL ONLINE TRAVEL BOOKINGS MARKET BY SERVICE TYPE

- 8.2.2 BRAZIL ONLINE TRAVEL BOOKINGS MARKET BY MODE OF BOOKING
- 8.2.3 BRAZIL ONLINE TRAVEL BOOKINGS MARKET BY PLATFORM TYPE
- 8.2.4 BRAZIL ONLINE TRAVEL BOOKINGS MARKET BY AGE GROUP
- 8.3 ARGENTINA ONLINE TRAVEL BOOKINGS MARKET
 - 8.3.1 ARGENTINA ONLINE TRAVEL BOOKINGS MARKET BY SERVICE TYPE
 - 8.3.2 ARGENTINA ONLINE TRAVEL BOOKINGS MARKET BY MODE OF BOOKING
 - 8.3.3 ARGENTINA ONLINE TRAVEL BOOKINGS MARKET BY PLATFORM TYPE
 - 8.3.4 ARGENTINA ONLINE TRAVEL BOOKINGS MARKET BY AGE GROUP
- 8.4 UAE ONLINE TRAVEL BOOKINGS MARKET
 - 8.4.1 UAE ONLINE TRAVEL BOOKINGS MARKET BY SERVICE TYPE
 - 8.4.2 UAE ONLINE TRAVEL BOOKINGS MARKET BY MODE OF BOOKING
 - 8.4.3 UAE ONLINE TRAVEL BOOKINGS MARKET BY PLATFORM TYPE
 - 8.4.4 UAE ONLINE TRAVEL BOOKINGS MARKET BY AGE GROUP
- 8.5 SAUDI ARABIA ONLINE TRAVEL BOOKINGS MARKET
 - 8.5.1 SAUDI ARABIA ONLINE TRAVEL BOOKINGS MARKET BY SERVICE TYPE
 - 8.5.2 SAUDI ARABIA ONLINE TRAVEL BOOKINGS MARKET BY MODE OF BOOKING
 - 8.5.3 SAUDI ARABIA ONLINE TRAVEL BOOKINGS MARKET BY PLATFORM TYPE
 - 8.5.4 SAUDI ARABIA ONLINE TRAVEL BOOKINGS MARKET BY AGE GROUP
- 8.6 SOUTH AFRICA ONLINE TRAVEL BOOKINGS MARKET
 - 8.6.1 SOUTH AFRICA ONLINE TRAVEL BOOKINGS MARKET BY SERVICE TYPE
 - 8.6.2 SOUTH AFRICA ONLINE TRAVEL BOOKINGS MARKET BY MODE OF BOOKING
 - 8.6.3 SOUTH AFRICA ONLINE TRAVEL BOOKINGS MARKET BY PLATFORM TYPE
 - 8.6.4 SOUTH AFRICA ONLINE TRAVEL BOOKINGS MARKET BY AGE GROUP
- 8.7 NIGERIA ONLINE TRAVEL BOOKINGS MARKET
 - 8.7.1 NIGERIA ONLINE TRAVEL BOOKINGS MARKET BY SERVICE TYPE
 - 8.7.2 NIGERIA ONLINE TRAVEL BOOKINGS MARKET BY MODE OF BOOKING
 - 8.7.3 NIGERIA ONLINE TRAVEL BOOKINGS MARKET BY PLATFORM TYPE
 - 8.7.4 NIGERIA ONLINE TRAVEL BOOKINGS MARKET BY AGE GROUP
- 8.8 REST OF LAMEA ONLINE TRAVEL BOOKINGS MARKET
 - 8.8.1 REST OF LAMEA ONLINE TRAVEL BOOKINGS MARKET BY SERVICE TYPE
 - 8.8.2 REST OF LAMEA ONLINE TRAVEL BOOKINGS MARKET BY MODE OF BOOKING
 - 8.8.3 REST OF LAMEA ONLINE TRAVEL BOOKINGS MARKET BY PLATFORM TYPE
 - 8.8.4 REST OF LAMEA ONLINE TRAVEL BOOKINGS MARKET BY AGE GROUP

CHAPTER 9. COMPETITIVE STUDY

9.1 KBV CARDINAL MATRIX

9.2 RECENT INDUSTRY WIDE STRATEGIC DEVELOPMENTS

9.2.1 PRODUCT LAUNCHES

9.2.2 PARTNERSHIPS, COLLABORATIONS AND AGREEMENTS

9.2.3 MERGERS AND ACQUISITIONS

CHAPTER 10. COMPANY PROFILES

10.1 EXPEDIA, INC.

10.1.1 COMPANY OVERVIEW

10.1.2 FINANCIAL ANALYSIS

10.1.3 SEGMENTAL AND REGIONAL ANALYSIS

10.1.4 STRATEGIES AT A GLANCE

10.1.4.1 MERGERS & ACQUISITIONS

10.1.4.2 PARTNERSHIPS, COLLABORATIONS AND AGREEMENTS

10.2 PRICELINE GROUP INC.

10.2.1 COMPANY OVERVIEW

10.2.2 FINANCIAL ANALYSIS

10.2.3 REGIONAL ANALYSIS

10.2.4 STRATEGIES AT A GLANCE

10.2.4.1 MERGERS & ACQUISITIONS

10.2.4.2 PRODUCT LAUNCH

10.2.4.3 PARTNERSHIPS, COLLABORATIONS AND AGREEMENTS

10.3 TRIPADVISOR LLC

10.3.1 COMPANY OVERVIEW

10.3.2 FINANCIAL ANALYSIS

10.3.3 SEGMENTAL AND REGIONAL ANALYSIS

10.3.4 STRATEGIES AT A GLANCE

10.3.4.1 PARTNERSHIPS, COLLABORATIONS AND AGREEMENTS

10.4 MAKEMYTRIP LIMITED

10.4.1 COMPANY OVERVIEW

10.4.2 FINANCIAL ANALYSIS

10.4.3 SEGMENTAL AND REGIONAL ANALYSIS

10.4.4 STRATEGIES AT A GLANCE

10.4.4.1 MERGERS & ACQUISITIONS

10.5 HOSTELWORLD GROUP

10.5.1 COMPANY OVERVIEW

10.5.2 FINANCIAL ANALYSIS

- 10.5.3 REGIONAL ANALYSIS
- 10.6 THOMAS COOK GROUP PLC.
 - 10.6.1 COMPANY OVERVIEW
 - 10.6.2 FINANCIAL ANALYSIS
 - 10.6.3 REGIONAL ANALYSIS
- 10.7 FAREPORTAL (CHEAPOAIR.COM)
 - 10.7.1 COMPANY OVERVIEW
 - 10.7.2 STRATEGIES AT A GLANCE
 - 10.7.2.1 PARTNERSHIPS, COLLABORATIONS AND AGREEMENTS
- 10.8 AIRBNB, INC.
 - 10.8.1 COMPANY OVERVIEW
 - 10.8.2 STRATEGIES AT A GLANCE
 - 10.8.2.1 PARTNERSHIPS, COLLABORATIONS AND AGREEMENTS
- 10.9 CTRIP.COM INTERNATIONAL, LTD.
 - 10.9.1 COMPANY OVERVIEW
 - 10.9.2 FINANCIAL ANALYSIS
 - 10.9.3 STRATEGIES AT A GLANCE
 - 10.9.3.1 PARTNERSHIPS, COLLABORATIONS AND AGREEMENTS

List Of Tables

LIST OF TABLES

Table 1 LAMEA ONLINE TRAVEL BOOKINGS MARKET, 2013 - 2016, USD MILLION

Table 2 LAMEA ONLINE TRAVEL BOOKINGS MARKET, 2017 - 2023, USD MILLION

Table 3 LAMEA ONLINE TRAVEL BOOKINGS MARKET BY SERVICE TYPE, 2013 - 2016, USD MILLION

Table 4 LAMEA ONLINE TRAVEL BOOKINGS MARKET BY SERVICE TYPE, 2017 - 2023, USD MILLION

Table 5 LAMEA TRANSPORTATION ONLINE TRAVEL BOOKINGS MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 6 LAMEA TRANSPORTATION ONLINE TRAVEL BOOKINGS MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 7 LAMEA ACCOMMODATION ONLINE TRAVEL BOOKINGS MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 8 LAMEA ACCOMMODATION ONLINE TRAVEL BOOKINGS MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 9 LAMEA OTHERS ONLINE TRAVEL BOOKINGS MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 10 LAMEA OTHERS ONLINE TRAVEL BOOKINGS MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 11 LAMEA ONLINE TRAVEL BOOKINGS MARKET BY MODE OF BOOKING, 2013 - 2016, USD MILLION

Table 12 LAMEA ONLINE TRAVEL BOOKINGS MARKET BY MODE OF BOOKING, 2017 - 2023, USD MILLION

Table 13 LAMEA ONLINE TRAVEL AGENCIES ONLINE TRAVEL BOOKINGS MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 14 LAMEA ONLINE TRAVEL AGENCIES ONLINE TRAVEL BOOKINGS MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 15 LAMEA DIRECT TRAVEL FACILITATORS ONLINE TRAVEL BOOKINGS MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 16 LAMEA DIRECT TRAVEL FACILITATORS ONLINE TRAVEL BOOKINGS MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 17 LAMEA ONLINE TRAVEL BOOKINGS MARKET BY PLATFORM TYPE, 2013 - 2016, USD MILLION

Table 18 LAMEA ONLINE TRAVEL BOOKINGS MARKET BY PLATFORM TYPE, 2017 - 2023, USD MILLION

Table 19 LAMEA MOBILE BASED ONLINE TRAVEL BOOKINGS MARKET BY

COUNTRY, 2013 - 2016, USD MILLION

Table 20 LAMEA MOBILE BASED ONLINE TRAVEL BOOKINGS MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 21 LAMEA DESKTOP BASED ONLINE TRAVEL BOOKINGS MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 22 LAMEA DESKTOP BASED ONLINE TRAVEL BOOKINGS MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 23 LAMEA ONLINE TRAVEL BOOKINGS MARKET BY AGE GROUP, 2013 - 2016, USD MILLION

Table 24 LAMEA ONLINE TRAVEL BOOKINGS MARKET BY AGE GROUP, 2017 - 2023, USD MILLION

Table 25 LAMEA 31 - 45 AGE GROUP ONLINE TRAVEL BOOKINGS MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 26 LAMEA 31 - 45 AGE GROUP ONLINE TRAVEL BOOKINGS MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 27 LAMEA 46 - 56 AGE GROUP ONLINE TRAVEL BOOKINGS MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 28 LAMEA 46 - 56 AGE GROUP ONLINE TRAVEL BOOKINGS MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 29 LAMEA 20 - 30 AGE GROUP ONLINE TRAVEL BOOKINGS MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 30 LAMEA 20 - 30 AGE GROUP ONLINE TRAVEL BOOKINGS MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 31 LAMEA 57 & ABOVE AGE GROUP ONLINE TRAVEL BOOKINGS MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 32 LAMEA 57 & ABOVE AGE GROUP ONLINE TRAVEL BOOKINGS MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 33 LAMEA ONLINE TRAVEL BOOKINGS MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 34 LAMEA ONLINE TRAVEL BOOKINGS MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 35 BRAZIL ONLINE TRAVEL BOOKINGS MARKET, 2013 - 2016, USD MILLION

Table 36 BRAZIL ONLINE TRAVEL BOOKINGS MARKET, 2017 - 2023, USD MILLION

Table 37 BRAZIL ONLINE TRAVEL BOOKINGS MARKET BY SERVICE TYPE, 2013 - 2016, USD MILLION

Table 38 BRAZIL ONLINE TRAVEL BOOKINGS MARKET BY SERVICE TYPE, 2017 - 2023, USD MILLION

Table 39 BRAZIL ONLINE TRAVEL BOOKINGS MARKET BY MODE OF BOOKING, 2013 - 2016, USD MILLION

Table 40 BRAZIL ONLINE TRAVEL BOOKINGS MARKET BY MODE OF BOOKING, 2017 - 2023, USD MILLION

Table 41 BRAZIL ONLINE TRAVEL BOOKINGS MARKET BY PLATFORM TYPE, 2013 - 2016, USD MILLION

Table 42 BRAZIL ONLINE TRAVEL BOOKINGS MARKET BY PLATFORM TYPE, 2017 - 2023, USD MILLION

Table 43 BRAZIL ONLINE TRAVEL BOOKINGS MARKET BY AGE GROUP, 2013 - 2016, USD MILLION

Table 44 BRAZIL ONLINE TRAVEL BOOKINGS MARKET BY AGE GROUP, 2017 - 2023, USD MILLION

Table 45 ARGENTINA ONLINE TRAVEL BOOKINGS MARKET, 2013 - 2016, USD MILLION

Table 46 ARGENTINA ONLINE TRAVEL BOOKINGS MARKET, 2017 - 2023, USD MILLION

Table 47 ARGENTINA ONLINE TRAVEL BOOKINGS MARKET BY SERVICE TYPE, 2013 - 2016, USD MILLION

Table 48 ARGENTINA ONLINE TRAVEL BOOKINGS MARKET BY SERVICE TYPE, 2017 - 2023, USD MILLION

Table 49 ARGENTINA ONLINE TRAVEL BOOKINGS MARKET BY MODE OF BOOKING, 2013 - 2016, USD MILLION

Table 50 ARGENTINA ONLINE TRAVEL BOOKINGS MARKET BY MODE OF BOOKING, 2017 - 2023, USD MILLION

Table 51 ARGENTINA ONLINE TRAVEL BOOKINGS MARKET BY PLATFORM TYPE, 2013 - 2016, USD MILLION

Table 52 ARGENTINA ONLINE TRAVEL BOOKINGS MARKET BY PLATFORM TYPE, 2017 - 2023, USD MILLION

Table 53 ARGENTINA ONLINE TRAVEL BOOKINGS MARKET BY AGE GROUP, 2013 - 2016, USD MILLION

Table 54 ARGENTINA ONLINE TRAVEL BOOKINGS MARKET BY AGE GROUP, 2017 - 2023, USD MILLION

Table 55 UAE ONLINE TRAVEL BOOKINGS MARKET, 2013 - 2016, USD MILLION

Table 56 UAE ONLINE TRAVEL BOOKINGS MARKET, 2017 - 2023, USD MILLION

Table 57 UAE ONLINE TRAVEL BOOKINGS MARKET BY SERVICE TYPE, 2013 - 2016, USD MILLION

Table 58 UAE ONLINE TRAVEL BOOKINGS MARKET BY SERVICE TYPE, 2017 - 2023, USD MILLION

Table 59 UAE ONLINE TRAVEL BOOKINGS MARKET BY MODE OF BOOKING, 2013 - 2016, USD MILLION

Table 60 UAE ONLINE TRAVEL BOOKINGS MARKET BY MODE OF BOOKING, 2017 - 2023, USD MILLION

- 2023, USD MILLION

Table 61 UAE ONLINE TRAVEL BOOKINGS MARKET BY PLATFORM TYPE, 2013 - 2016, USD MILLION

Table 62 UAE ONLINE TRAVEL BOOKINGS MARKET BY PLATFORM TYPE, 2017 - 2023, USD MILLION

Table 63 UAE ONLINE TRAVEL BOOKINGS MARKET BY AGE GROUP, 2013 - 2016, USD MILLION

Table 64 UAE ONLINE TRAVEL BOOKINGS MARKET BY AGE GROUP, 2017 - 2023, USD MILLION

Table 65 SAUDI ARABIA ONLINE TRAVEL BOOKINGS MARKET, 2013 - 2016, USD MILLION

Table 66 SAUDI ARABIA ONLINE TRAVEL BOOKINGS MARKET, 2017 - 2023, USD MILLION

Table 67 SAUDI ARABIA ONLINE TRAVEL BOOKINGS MARKET BY SERVICE TYPE, 2013 - 2016, USD MILLION

Table 68 SAUDI ARABIA ONLINE TRAVEL BOOKINGS MARKET BY SERVICE TYPE, 2017 - 2023, USD MILLION

Table 69 SAUDI ARABIA ONLINE TRAVEL BOOKINGS MARKET BY MODE OF BOOKING, 2013 - 2016, USD MILLION

Table 70 SAUDI ARABIA ONLINE TRAVEL BOOKINGS MARKET BY MODE OF BOOKING, 2017 - 2023, USD MILLION

Table 71 SAUDI ARABIA ONLINE TRAVEL BOOKINGS MARKET BY PLATFORM TYPE, 2013 - 2016, USD MILLION

Table 72 SAUDI ARABIA ONLINE TRAVEL BOOKINGS MARKET BY PLATFORM TYPE, 2017 - 2023, USD MILLION

Table 73 SAUDI ARABIA ONLINE TRAVEL BOOKINGS MARKET BY AGE GROUP, 2013 - 2016, USD MILLION

Table 74 SAUDI ARABIA ONLINE TRAVEL BOOKINGS MARKET BY AGE GROUP, 2017 - 2023, USD MILLION

Table 75 SOUTH AFRICA ONLINE TRAVEL BOOKINGS MARKET, 2013 - 2016, USD MILLION

Table 76 SOUTH AFRICA ONLINE TRAVEL BOOKINGS MARKET, 2017 - 2023, USD MILLION

Table 77 SOUTH AFRICA ONLINE TRAVEL BOOKINGS MARKET BY SERVICE TYPE, 2013 - 2016, USD MILLION

Table 78 SOUTH AFRICA ONLINE TRAVEL BOOKINGS MARKET BY SERVICE TYPE, 2017 - 2023, USD MILLION

Table 79 SOUTH AFRICA ONLINE TRAVEL BOOKINGS MARKET BY MODE OF BOOKING, 2013 - 2016, USD MILLION

Table 80 SOUTH AFRICA ONLINE TRAVEL BOOKINGS MARKET BY MODE OF BOOKING, 2017 - 2023, USD MILLION

Table 81 SOUTH AFRICA ONLINE TRAVEL BOOKINGS MARKET BY PLATFORM TYPE, 2013 - 2016, USD MILLION

Table 82 SOUTH AFRICA ONLINE TRAVEL BOOKINGS MARKET BY PLATFORM TYPE, 2017 - 2023, USD MILLION

Table 83 SOUTH AFRICA ONLINE TRAVEL BOOKINGS MARKET BY AGE GROUP, 2013 - 2016, USD MILLION

Table 84 SOUTH AFRICA ONLINE TRAVEL BOOKINGS MARKET BY AGE GROUP, 2017 - 2023, USD MILLION

Table 85 NIGERIA ONLINE TRAVEL BOOKINGS MARKET, 2013 - 2016, USD MILLION

Table 86 NIGERIA ONLINE TRAVEL BOOKINGS MARKET, 2017 - 2023, USD MILLION

Table 87 NIGERIA ONLINE TRAVEL BOOKINGS MARKET BY SERVICE TYPE, 2013 - 2016, USD MILLION

Table 88 NIGERIA ONLINE TRAVEL BOOKINGS MARKET BY SERVICE TYPE, 2017 - 2023, USD MILLION

Table 89 NIGERIA ONLINE TRAVEL BOOKINGS MARKET BY MODE OF BOOKING, 2013 - 2016, USD MILLION

Table 90 NIGERIA ONLINE TRAVEL BOOKINGS MARKET BY MODE OF BOOKING, 2017 - 2023, USD MILLION

Table 91 NIGERIA ONLINE TRAVEL BOOKINGS MARKET BY PLATFORM TYPE, 2013 - 2016, USD MILLION

Table 92 NIGERIA ONLINE TRAVEL BOOKINGS MARKET BY PLATFORM TYPE, 2017 - 2023, USD MILLION

Table 93 NIGERIA ONLINE TRAVEL BOOKINGS MARKET BY AGE GROUP, 2013 - 2016, USD MILLION

Table 94 NIGERIA ONLINE TRAVEL BOOKINGS MARKET BY AGE GROUP, 2017 - 2023, USD MILLION

Table 95 REST OF LAMEA ONLINE TRAVEL BOOKINGS MARKET, 2013 - 2016, USD MILLION

Table 96 REST OF LAMEA ONLINE TRAVEL BOOKINGS MARKET, 2017 - 2023, USD MILLION

Table 97 REST OF LAMEA ONLINE TRAVEL BOOKINGS MARKET BY SERVICE TYPE, 2013 - 2016, USD MILLION

Table 98 REST OF LAMEA ONLINE TRAVEL BOOKINGS MARKET BY SERVICE TYPE, 2017 - 2023, USD MILLION

Table 99 REST OF LAMEA ONLINE TRAVEL BOOKINGS MARKET BY MODE OF

BOOKING, 2013 - 2016, USD MILLION

Table 100 REST OF LAMEA ONLINE TRAVEL BOOKINGS MARKET BY MODE OF BOOKING, 2017 - 2023, USD MILLION

Table 101 REST OF LAMEA ONLINE TRAVEL BOOKINGS MARKET BY PLATFORM TYPE, 2013 - 2016, USD MILLION

Table 102 REST OF LAMEA ONLINE TRAVEL BOOKINGS MARKET BY PLATFORM TYPE, 2017 - 2023, USD MILLION

Table 103 REST OF LAMEA ONLINE TRAVEL BOOKINGS MARKET BY AGE GROUP, 2013 - 2016, USD MILLION

Table 104 REST OF LAMEA ONLINE TRAVEL BOOKINGS MARKET BY AGE GROUP, 2017 - 2023, USD MILLION

Table 105 PRODUCT LAUNCHES – ONLINE TRAVEL BOOKINGS MARKET

Table 106 PARTNERSHIPS, COLLABORATIONS AND AGREEMENTS– ONLINE TRAVEL BOOKINGS MARKET

Table 107 MERGERS AND ACQUISITIONS– ONLINE TRAVEL BOOKINGS MARKET

Table 108 KEY INFORMATION – EXPEDIA, INC.

Table 109 KEY INFORMATION – PRICELINE GROUP INC.

Table 110 KEY INFORMATION – TRIPADVISOR LLC

Table 111 KEY INFORMATION – MAKEMYTRIP LIMITED

Table 112 KEY INFORMATION – HOSTELWORLD GROUP

Table 113 KEY INFORMATION – THOMAS COOK GROUP PLC.

Table 114 KEY INFORMATION – FAREPORTAL (CHEAPOAIR.COM)

Table 115 KEY INFORMATION – AIRBNB, INC.

Table 116 KEY INFORMATION – CTRIP.COM INTERNATIONAL, LTD.

List Of Figures

LIST OF FIGURES

- Fig 1 ONLINE TRAVEL BOOKINGS MARKET BY MODE OF BOOKING
- Fig 2 ONLINE TRAVEL BOOKINGS MARKET BY TYPE OF PLATFORM
- Fig 3 ONLINE TRAVEL BOOKINGS MARKET BY SERVICE TYPE
- Fig 4 ONLINE TRAVEL BOOKINGS MARKET BY AGE GROUP
- Fig 5 ONLINE TRAVEL BOOKINGS MARKET BY COUNTRY
- Fig 6 KBV CARDINAL MATRIX

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