

# Latin America, Middle East & Africa Neural Network Market (2017 - 2023)

<https://marketpublishers.com/r/L4708CA0D91EN.html>

Date: August 2017

Pages: 71

Price: US\$ 1,500.00 (Single User License)

ID: L4708CA0D91EN

## Abstracts

The Latin America, Middle East and Africa Neural Network Market is expected to register a CAGR of 35.3% during the forecast period (2017 – 2023). Neural Network Market encompasses a wide range of practices, tools, solutions, and techniques interrelated closely to a system of hardware and software. The functionalities are that of a human brain, used in conjunction with various deep learning technologies to solve pattern recognition or signal processing problems. The process, with the help of neural net and deep learning, is used to deliver improved analytical output, and at the same time optimizing profits for different business processes.

Growing demand for cloud-based solutions, need for spatial data & analytical tools, and growing need for prediction solutions additionally contribute to the neural network market growth. However, limited pool of trained professionals would limit the market growth significantly during the forecast period. Nevertheless, growing application areas within the deep neural networks segment would bring in lucrative opportunities for the market participants. Neural networks are widely used in weather forecasting, handwriting recognition, oil-exploration data analysis, facial recognition, speech-to-text transcription, and others.

Based on Types, the market report segments the market into Software and Services. Software is further categorised in Analytical Software, Optimization Software, Visualization Software, and Data Mining & Archiving. Based on Verticals, the LAMEA Neural Network Market is segmented into BFSI, Public Sector, Business Function, Healthcare, Manufacturing, Retail, Telecom & IT, Aerospace & Defence, and Others. Based on Countries, the market report segments the market into Brazil, Argentina, UAE, Saudi Arabia, South Africa, Nigeria, and Rest of LAMEA.

The report covers the analysis of key stake holders of the Neural Network Market. Key companies profiled in the report include Neural Technologies Limited, Microsoft Corporation (Swiftkey), Starmind International AG, Afiniti (TRG Holdings, LLC.), Ward Systems Group, Inc., GMDH LLC., Neurodimension, Inc., NeuralWare, Alyuda Research, Llc., and Olsoft Llc.

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