

Latin America, Middle East & Africa Microwave Oven Market (2017 - 2023)

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Abstracts

The Microwave Oven Market in Latin America, Middle East and Africa is expected to register a CAGR of 7% during the forecast period (2017 – 2023). Microwave ovens are a vital part of kitchen appliances today. Microwave oven use thermal energy and heat the polar molecules in food. It is a process which is also popularly known as dielectric heating. The microwave ovens emit radiations which are of shorter wavelength; nevertheless, the radiations are of tremendous energy facilitating faster cooking. Microwave ovens are also used for roasting, baking and grilling, depending on the power out. Microwave ovens come with wide variety of options such as touch display panels, a heating chamber, vents and a glass turntable.

The microwave oven market would grow at a significant rate during the forecast period. Higher disposable income and growing working class segment in emerging markets have had a positive impact on the market growth. The growing inclination of customers to spend on kitchen appliances has led the growing demand for microwave ovens.

Based on the Product Types, the Microwave Oven market is segmented into Convection, Grill, and Solo. Based on the Applications, the market is segmented into Commercial and Household. Based on Structures, the market is segmented into Counter Top and Built-In.

Based on country, Microwave Oven market is segmented into Brazil, Argentina, UAE, Saudi Arabia, South Africa, Nigeria and Rest of Latin America, Middle East & Africa (LAMEA). Brazil remained the dominant country in the Microwave Oven market in 2016. UAE and Saudi Arabia would witness promising CAGR during the forecast period (2017-2023).

The report covers the analysis of key stake holders of the Microwave Oven market. Key

companies profiled in the report include Panasonic Corporation, Whirlpool Corporation, LG Corporation (LG Electronics, Inc.), Samsung Electronics Co. Ltd., Alto Shaam, Inc., AB Electrolux, Hon Hai Precision Industry Co., Ltd., Techtronic Industries (Hoover limited), Illinois Tool Works (ITW) Inc., and Galanz Enterprise Group.

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