

# Latin America, Middle East & Africa (LAMEA) Automotive Tubeless Tire Market (2016 - 2022)

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## Abstracts

Tubeless tires run without the need for an inner tube, while the outer casing creates an air tight seal with the rim of the wheel. The tubeless tire is made up of tread, steel belt, and spiral layer. Various functions are smoothly conducted with the help of tubeless tires such as supporting the vehicle load, transmitting traction, absorbing road shocks, etc. Tubeless tires are made up of steel belt covered with resilient rubber and inflated with high-pressure air (nitrogen, CO<sub>2</sub>, O<sub>2</sub>, and mixture of gases), allowing the tubeless tires work smoothly. Commercial vehicles are highly inclined to adopt tubeless tires and use the same in varying numbers depending on the application and role of the vehicle. With technological advancements, the air less tires would witness rapid adoption in two-wheelers, passenger cars, etc. Global automotive tubeless tire market is driven due to production & sales of vehicles and stringent rules and regulations pertaining to emission and fuel efficiency. Volatile raw material prices and technological advancement, such as rise in adoption of air-less tires would significantly restrict the market growth.

Based on Type, the market is segmented into Radial and Bias. Based on Type of Vehicle, the market is segmented into 4-Wheeler, Heavy Vehicles, and 2-Wheeler. Based on Distribution Channel, the market is segmented into Aftermarket Sales and OEM Sales.

Based on country, Automotive Tubeless Tire market is segmented into Latin America, and Middle East & Africa (Brazil, Argentina, UAE, Saudi Arabia, South Africa, Nigeria and Rest of LAMEA). Brazil remained the dominant country in the Latin America, Middle East and Africa Automotive Tubeless Tire market in 2015. UAE and South Africa would witness promising CAGR during the forecast period (2016-2022).

The report covers the analysis of key stake holders of the Automotive Tubeless Tire

market. Key companies profiled in the report include Continental AG, Bridgestone Corporation, The Goodyear Tyre & Rubber Company, Sumitomo Rubber Industries, Ltd., Hankook Tire Co. Ltd., Michelin, Toyo Tire & Rubber Co. Ltd., and Pirelli & C.S.p.A.

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