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Latin America, Middle East & Africa GPS (Global Positioning Systems) Market (2019-2025)

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Abstracts

The Latin America, Middle East and Africa GPS (Global Positioning System) Market would witness market growth of 25.6% CAGR during the forecast period (2019-2025). Due to the increasing deployment of GPS technology in smartphones, tablets, networking devices, IoT devices and connected vehicles, the location-based services and road segments are expected to contribute significant revenue on the global market during the forecast period. Growing mobile penetration and growing customer preference towards digital services such as online retail, cab services and door-to-door food are likely to fuel market growth over the forecast period. In addition, GPS technology is being used extensively to transmit information about fleet positioning via on-board units (OBUs) to help transport operators in monitoring the performance of logistics. An increasing number of connected vehicles alongside mounting safety issues while driving are expected to result in significant growth in the segment of automotive telematics systems over the forecast period.
Nevertheless, in underdeveloped areas, lack of network infrastructure and location accuracy can restrict the industry from realizing its fullest potential. Clock inaccuracy and satellite orbit shift are likely to present GPS usage with technical challenges. It is also expected that licenses, stringent rules, and regulations would serve as a significant barrier to efficient service rendering.
Based on Deployment, the market is segmented into Consumer Devices, Automotive Telematics Systems, Standalone Trackers, Portable Navigation Devices and Others. Based on Application, the market is segmented into Location-Based Services, Road, Aviation, Marine, Surveying & Mapping and Others. Based on countries, the market is segmented into Brazil, Argentina, UAE, Saudi Arabia, South Africa, Nigeria, and Rest of LAMEA.

The market research report covers the analysis of key stake holders of the market. Key

companies profiled in the report include United Technologies Corporation (Rockwell Collins, Inc.), Hexagon AB, Qualcomm, Inc., Broadcom, Inc., Trimble, Inc., Garmin Ltd., KVH Industries, Inc., TomTom N.V., Geotab, Inc. and MiTAC Holdings Corporation.

Scope of the Study

Market Segmentation:

By Deployment

- Consumer Devices
- Automotive Telematics Systems
- Standalone Trackers
- Portable Navigation Devices
- Others

By Application

- Location-Based Services
- Road
- Aviation
- Marine
- Surveying and Mapping
- Others

By Country

Brazil

Argentina

UAE

Saudi Arabia

South Africa

Nigeria

Rest of LAMEA

Companies Profiled

United Technologies Corporation (Rockwell Collins, Inc.)

Hexagon AB

Qualcomm, Inc.

Broadcom, Inc.

Trimble, Inc.

Garmin Ltd.

KVH Industries, Inc.

TomTom N.V.

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