

Latin America, Middle East & Africa Electric Vehicle Market (2019-2025)

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Abstracts

The Latin America, Middle East and Africa Electric Vehicle Market would witness market growth of 26.2% CAGR during the forecast period (2019–2025).

With the innumerable advantages of electric vehicles, companies in developed countries have spent huge amounts to develop electric cars that can travel longer distances, providing high levels of comfort. In spite of this technology being available now, the cost of electric vehicles to suit driving requirements in these developed countries is prohibitively high. Mobility is going to change rapidly in the coming years as electric vehicles (EV) proliferate, ride-sharing continues to grow, and eventually, autonomous vehicles (AV) enter urban fleets. This is especially true in cities where new forms of mobility are concentrated and where investment in supporting infrastructure is needed to accommodate this growth. These changes coincide with the evolution towards a cleaner, more decentralized and digitalized energy systems and services, and increasing electrification.

Based on Type, the market is segmented into Hybrid Electric Vehicle, Battery Electric Vehicle and Plug-in Hybrid Electric Vehicle. Based on Vehicle Type, the market is segmented into Passenger Vehicles, Two-wheeler and Commercial Vehicle. Based on countries, the market is segmented into Brazil, Argentina, UAE, Saudi Arabia, South Africa, Nigeria, and Rest of LAMEA.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Tesla, Inc., Volkswagen AG, Honda Motor Co. Ltd., BYD Company Limited, Volvo Group, BMW Group, Toyota Motor Corporation, Ford Motors Co. Ltd., Daimler AG and General Motors Co.

Scope of the Study

Market Segmentation:

By Type

Hybrid Electric Vehicle

Battery Electric Vehicle

Plug-in Hybrid Electric Vehicle

By Vehicle Type

Passenger Vehicles

Two-wheeler

Commercial Vehicle

By Country

Brazil

Argentina

UAE

Saudi Arabia

South Africa

Nigeria

Rest of LAMEA

Companies Profiled

Tesla, Inc.

Volkswagen AG

Honda Motor Co. Ltd.

BYD Company Limited

Volvo Group

BMW Group

Toyota Motor Corporation

Ford Motors Co. Ltd.

Daimler AG

General Motors Co.

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