

# Latin America, Middle East & Africa Electric Vehicle Market (2019-2025)

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## Abstracts

The Latin America, Middle East and Africa Electric Vehicle Market would witness market growth of 26.2% CAGR during the forecast period (2019–2025).

With the innumerable advantages of electric vehicles, companies in developed countries have spent huge amounts to develop electric cars that can travel longer distances, providing high levels of comfort. In spite of this technology being available now, the cost of electric vehicles to suit driving requirements in these developed countries is prohibitively high. Mobility is going to change rapidly in the coming years as electric vehicles (EV) proliferate, ride-sharing continues to grow, and eventually, autonomous vehicles (AV) enter urban fleets. This is especially true in cities where new forms of mobility are concentrated and where investment in supporting infrastructure is needed to accommodate this growth. These changes coincide with the evolution towards a cleaner, more decentralized and digitalized energy systems and services, and increasing electrification.

Based on Type, the market is segmented into Hybrid Electric Vehicle, Battery Electric Vehicle and Plug-in Hybrid Electric Vehicle. Based on Vehicle Type, the market is segmented into Passenger Vehicles, Two-wheeler and Commercial Vehicle. Based on countries, the market is segmented into Brazil, Argentina, UAE, Saudi Arabia, South Africa, Nigeria, and Rest of LAMEA.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Tesla, Inc., Volkswagen AG, Honda Motor Co. Ltd., BYD Company Limited, Volvo Group, BMW Group, Toyota Motor Corporation, Ford Motors Co. Ltd., Daimler AG and General Motors Co.

## Scope of the Study

### Market Segmentation:

#### By Type

Hybrid Electric Vehicle

Battery Electric Vehicle

Plug-in Hybrid Electric Vehicle

#### By Vehicle Type

Passenger Vehicles

Two-wheeler

Commercial Vehicle

#### By Country

Brazil

Argentina

UAE

Saudi Arabia

South Africa

Nigeria

Rest of LAMEA

## Companies Profiled

Tesla, Inc.

Volkswagen AG

Honda Motor Co. Ltd.

BYD Company Limited

Volvo Group

BMW Group

Toyota Motor Corporation

Ford Motors Co. Ltd.

Daimler AG

General Motors Co.

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## Contents

### **CHAPTER 1. MARKET SCOPE & METHODOLOGY**

- 1.1 Market Definition
- 1.2 Objectives
- 1.3 Market Scope
- 1.4 Segmentation
  - 1.4.1 LAMEA Electric Vehicle Market, by Type
  - 1.4.2 LAMEA Electric Vehicle Market, by Vehicle Type
  - 1.4.3 LAMEA Electric Vehicle Market, by Country
- 1.5 Methodology for the research

### **CHAPTER 2. MARKET OVERVIEW**

- 2.1 Introduction
  - 2.1.1 Overview
  - 2.1.1 Executive Summary
- 2.2 Key Factors Impacting the Market
  - 2.2.1 Market Drivers
  - 2.2.2 Market Restraints

### **CHAPTER 3. MARKET ANALYSIS**

- 3.1 KBV Cardinal Matrix
- 3.2 Recent Industry Wide Strategic Developments
  - 3.2.1 Partnerships, Collaborations and Agreements
  - 3.2.2 Product Launches and Expansion
  - 3.2.3 Mergers & Acquisitions
- 3.3 Top Winning Strategies
  - 3.3.1 Key Leading Strategies: Percentage Distribution (2015-2018)
  - 3.3.2 Key Strategic Move: Leading Players

### **CHAPTER 4. LAMEA ELECTRIC VEHICLE MARKET BY TYPE**

- 4.1.1 LAMEA Hybrid Electric Vehicle Market by Country
- 4.1.2 LAMEA Battery Electric Vehicle Market by Country
- 4.1.3 LAMEA Plug-in Hybrid Electric Vehicle Market by Country

## **CHAPTER 5. LAMEA ELECTRIC VEHICLE MARKET BY VEHICLE TYPE**

- 5.1.1 LAMEA Passenger Vehicles Electric Vehicle Market by Country
- 5.1.2 LAMEA Two-wheeler Electric Vehicle Market by Country
- 5.1.3 LAMEA Commercial Vehicle Electric Vehicle Market by Country

## **CHAPTER 6. LAMEA ELECTRIC VEHICLE MARKET BY COUNTRY**

- 6.1 Introduction
- 6.2 Brazil Electric Vehicle Market
  - 6.2.1 Brazil Electric Vehicle Market by Type
  - 6.2.2 Brazil Electric Vehicle Market by Vehicle Type
- 6.3 Argentina Electric Vehicle Market
  - 6.3.1 Argentina Electric Vehicle Market by Type
  - 6.3.2 Argentina Electric Vehicle Market by Vehicle Type
- 6.4 UAE Electric Vehicle Market
  - 6.4.1 UAE Electric Vehicle Market by Type
  - 6.4.2 UAE Electric Vehicle Market by Vehicle Type
- 6.5 Saudi Arabia Electric Vehicle Market
  - 6.5.1 Saudi Arabia Electric Vehicle Market by Type
  - 6.5.2 Saudi Arabia Electric Vehicle Market by Vehicle Type
- 6.6 South Africa Electric Vehicle Market
  - 6.6.1 South Africa Electric Vehicle Market by Type
  - 6.6.2 South Africa Electric Vehicle Market by Vehicle Type
- 6.7 Nigeria Electric Vehicle Market
  - 6.7.1 Nigeria Electric Vehicle Market by Type
  - 6.7.2 Nigeria Electric Vehicle Market by Vehicle Type
- 6.8 Rest of LAMEA Electric Vehicle Market
  - 6.8.1 Rest of LAMEA Electric Vehicle Market by Type
  - 6.8.2 Rest of LAMEA Electric Vehicle Market by Vehicle Type

## **CHAPTER 7. COMPANY PROFILES**

- 7.1 Tesla, Inc.
  - 7.1.1 Company Overview
  - 7.1.2 Financial Analysis
  - 7.1.3 Segmental and Regional Analysis
  - 7.1.4 Research & Development Expense
  - 7.1.5 Recent strategies and developments:

- 7.1.5.1 Expansions:
- 7.1.5.2 Product launches:
- 7.1.5.3 Acquisition and mergers:
- 7.1.5.4 Collaborations, partnerships and agreements:
- 7.1.6 SWOT Analysis
- 7.2 Volkswagen AG
  - 7.2.1 Company Overview
  - 7.2.2 Financial Analysis
  - 7.2.3 Segmental Analysis
  - 7.2.4 Research & Development Expense
  - 7.2.5 Recent strategies and developments:
    - 7.2.5.1 Collaborations, partnerships and agreements:
    - 7.2.5.2 Product launches:
    - 7.2.5.3 Expansions:
  - 7.2.6 SWOT Analysis
- 7.3 Honda Motor Co. Ltd.
  - 7.3.1 Company Overview
  - 7.3.2 Financial Analysis
  - 7.3.3 Segmental and Regional Analysis
  - 7.3.4 Research & Development Expense
  - 7.3.5 Recent strategies and developments:
    - 7.3.5.1 Collaborations, partnerships and agreements:
    - 7.3.5.2 Expansions:
  - 7.3.6 SWOT Analysis
- 7.4 BYD Company Ltd.
  - 7.4.1 Company Overview
  - 7.4.2 Financial Analysis
  - 7.4.3 Segmental and Regional Analysis
  - 7.4.4 Research & Development Expense
  - 7.4.5 Recent strategies and developments:
    - 7.4.5.1 Product launches:
- 7.5 Volvo Group
  - 7.5.1 Company Overview
  - 7.5.2 Financial Analysis
  - 7.5.3 Segmental and Regional Analysis
  - 7.5.4 Regional analysis
  - 7.5.5 Research & Development Expense
  - 7.5.6 Recent strategies and developments:
    - 7.5.6.1 Collaborations, partnerships and agreements:

7.5.6.2 Product launches:

7.5.7 SWOT Analysis

7.6 BMW Group

7.6.1 Company Overview

7.6.2 Financial Analysis

7.6.3 Segmental and Regional Analysis

7.6.4 Regional analysis

7.6.5 Research & Development Expense

7.6.6 Recent strategies and developments:

7.6.6.1 Collaborations, partnerships and agreements:

7.6.6.2 Expansions:

7.6.7 SWOT Analysis

7.7 Toyota Motor Corporation

7.7.1 Company Overview

7.7.2 Financial Analysis

7.7.3 Segmental and Regional Analysis

7.7.4 Regional analysis

7.7.5 Research & Development Expense

7.7.6 Recent strategies and developments:

7.7.6.1 Collaborations, partnerships and agreements:

7.7.6.2 Expansions:

7.7.6.3 Product launches:

7.7.7 SWOT Analysis

7.8 Ford Motors Co. Ltd.

7.8.1 Company Overview

7.8.2 Financial Analysis

7.8.3 Segmental and Regional Analysis

7.8.4 Regional analysis

7.8.5 Research & Development Expense

7.8.6 Recent strategies and developments:

7.8.6.1 Collaborations, partnerships and agreements:

7.8.6.2 Acquisition and Mergers:

7.8.6.3 Expansions:

7.8.6.4 Product launches:

7.8.7 SWOT Analysis

7.9 Daimler AG

7.9.1 Company Overview

7.9.2 Financial Analysis

7.9.3 Segmental and Regional Analysis

7.9.4 Regional analysis

7.9.5 Research & Development Expense

7.9.6 Recent strategies and developments:

7.9.6.1 Collaborations, partnerships and agreements:

7.9.6.2 Product launches:

7.9.6.3 Expansions:

7.9.7 SWOT Analysis

7.1 General Motors Co.

7.10.1 Company Overview

7.10.2 Financial Analysis

7.10.3 Segmental and Regional Analysis

7.10.4 Regional analysis

7.10.5 Research & Development Expense

7.10.6 Recent strategies and developments:

7.10.6.1 Collaborations, partnerships and agreements:

7.10.6.2 Product launches:

7.10.6.3 Expansions:

7.10.7 SWOT Analysis



## List Of Tables

### LIST OF TABLES

TABLE 1 LAMEA ELECTRIC VEHICLE MARKET, 2015 - 2018, USD MILLION

TABLE 2 LAMEA ELECTRIC VEHICLE MARKET, 2019 - 2025, USD MILLION

TABLE 1 PARTNERSHIPS, COLLABORATIONS AND AGREEMENTS– ELECTRIC VEHICLE MARKET

TABLE 2 PRODUCT LAUNCHES AND EXPANSION– ELECTRIC VEHICLE MARKET

TABLE 3 MERGERS & ACQUISITIONS – ELECTRIC VEHICLE MARKET

TABLE 4 LAMEA ELECTRIC VEHICLE MARKET BY TYPE, 2015 - 2018, USD MILLION

TABLE 5 LAMEA ELECTRIC VEHICLE MARKET BY TYPE, 2019 - 2025, USD MILLION

TABLE 6 LAMEA HYBRID ELECTRIC VEHICLE MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 7 LAMEA HYBRID ELECTRIC VEHICLE MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 8 LAMEA BATTERY ELECTRIC VEHICLE MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 9 LAMEA BATTERY ELECTRIC VEHICLE MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 10 LAMEA PLUG-IN HYBRID ELECTRIC VEHICLE MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 11 LAMEA PLUG-IN HYBRID ELECTRIC VEHICLE MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 12 LAMEA ELECTRIC VEHICLE MARKET BY VEHICLE TYPE, 2015 - 2018, USD MILLION

TABLE 13 LAMEA ELECTRIC VEHICLE MARKET BY VEHICLE TYPE, 2019 - 2025, USD MILLION

TABLE 14 LAMEA PASSENGER VEHICLES ELECTRIC VEHICLE MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 15 LAMEA PASSENGER VEHICLES ELECTRIC VEHICLE MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 16 LAMEA TWO-WHEELER ELECTRIC VEHICLE MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 17 LAMEA TWO-WHEELER ELECTRIC VEHICLE MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 18 LAMEA COMMERCIAL VEHICLE ELECTRIC VEHICLE MARKET BY

COUNTRY, 2015 - 2018, USD MILLION

TABLE 19 LAMEA COMMERCIAL VEHICLE ELECTRIC VEHICLE MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 20 LAMEA ELECTRIC VEHICLE MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 21 LAMEA ELECTRIC VEHICLE MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 22 BRAZIL ELECTRIC VEHICLE MARKET, 2015 - 2018, USD MILLION

TABLE 23 BRAZIL ELECTRIC VEHICLE MARKET, 2019 - 2025, USD MILLION

TABLE 24 BRAZIL ELECTRIC VEHICLE MARKET BY TYPE, 2015 - 2018, USD MILLION

TABLE 25 BRAZIL ELECTRIC VEHICLE MARKET BY TYPE, 2019 - 2025, USD MILLION

TABLE 26 BRAZIL ELECTRIC VEHICLE MARKET BY VEHICLE TYPE, 2015 - 2018, USD MILLION

TABLE 27 BRAZIL ELECTRIC VEHICLE MARKET BY VEHICLE TYPE, 2019 - 2025, USD MILLION

TABLE 28 ARGENTINA ELECTRIC VEHICLE MARKET, 2015 - 2018, USD MILLION

TABLE 29 ARGENTINA ELECTRIC VEHICLE MARKET, 2019 - 2025, USD MILLION

TABLE 30 ARGENTINA ELECTRIC VEHICLE MARKET BY TYPE, 2015 - 2018, USD MILLION

TABLE 31 ARGENTINA ELECTRIC VEHICLE MARKET BY TYPE, 2019 - 2025, USD MILLION

TABLE 32 ARGENTINA ELECTRIC VEHICLE MARKET BY VEHICLE TYPE, 2015 - 2018, USD MILLION

TABLE 33 ARGENTINA ELECTRIC VEHICLE MARKET BY VEHICLE TYPE, 2019 - 2025, USD MILLION

TABLE 34 UAE ELECTRIC VEHICLE MARKET, 2015 - 2018, USD MILLION

TABLE 35 UAE ELECTRIC VEHICLE MARKET, 2019 - 2025, USD MILLION

TABLE 36 UAE ELECTRIC VEHICLE MARKET BY TYPE, 2015 - 2018, USD MILLION

TABLE 37 UAE ELECTRIC VEHICLE MARKET BY TYPE, 2019 - 2025, USD MILLION

TABLE 38 UAE ELECTRIC VEHICLE MARKET BY VEHICLE TYPE, 2015 - 2018, USD MILLION

TABLE 39 UAE ELECTRIC VEHICLE MARKET BY VEHICLE TYPE, 2019 - 2025, USD MILLION

TABLE 40 SAUDI ARABIA ELECTRIC VEHICLE MARKET, 2015 - 2018, USD MILLION

TABLE 41 SAUDI ARABIA ELECTRIC VEHICLE MARKET, 2019 - 2025, USD MILLION

TABLE 42 SAUDI ARABIA ELECTRIC VEHICLE MARKET BY TYPE, 2015 - 2018, USD MILLION

TABLE 43 SAUDI ARABIA ELECTRIC VEHICLE MARKET BY TYPE, 2019 - 2025, USD MILLION

TABLE 44 SAUDI ARABIA ELECTRIC VEHICLE MARKET BY VEHICLE TYPE, 2015 - 2018, USD MILLION

TABLE 45 SAUDI ARABIA ELECTRIC VEHICLE MARKET BY VEHICLE TYPE, 2019 - 2025, USD MILLION

TABLE 46 SOUTH AFRICA ELECTRIC VEHICLE MARKET, 2015 - 2018, USD MILLION

TABLE 47 SOUTH AFRICA ELECTRIC VEHICLE MARKET, 2019 - 2025, USD MILLION

TABLE 48 SOUTH AFRICA ELECTRIC VEHICLE MARKET BY TYPE, 2015 - 2018, USD MILLION

TABLE 49 SOUTH AFRICA ELECTRIC VEHICLE MARKET BY TYPE, 2019 - 2025, USD MILLION

TABLE 50 SOUTH AFRICA ELECTRIC VEHICLE MARKET BY VEHICLE TYPE, 2015 - 2018, USD MILLION

TABLE 51 SOUTH AFRICA ELECTRIC VEHICLE MARKET BY VEHICLE TYPE, 2019 - 2025, USD MILLION

TABLE 52 NIGERIA ELECTRIC VEHICLE MARKET, 2015 - 2018, USD MILLION

TABLE 53 NIGERIA ELECTRIC VEHICLE MARKET, 2019 - 2025, USD MILLION

TABLE 54 NIGERIA ELECTRIC VEHICLE MARKET BY TYPE, 2015 - 2018, USD MILLION

TABLE 55 NIGERIA ELECTRIC VEHICLE MARKET BY TYPE, 2019 - 2025, USD MILLION

TABLE 56 NIGERIA ELECTRIC VEHICLE MARKET BY VEHICLE TYPE, 2015 - 2018, USD MILLION

TABLE 57 NIGERIA ELECTRIC VEHICLE MARKET BY VEHICLE TYPE, 2019 - 2025, USD MILLION

TABLE 58 REST OF LAMEA ELECTRIC VEHICLE MARKET, 2015 - 2018, USD MILLION

TABLE 59 REST OF LAMEA ELECTRIC VEHICLE MARKET, 2019 - 2025, USD MILLION

TABLE 60 REST OF LAMEA ELECTRIC VEHICLE MARKET BY TYPE, 2015 - 2018, USD MILLION

TABLE 61 REST OF LAMEA ELECTRIC VEHICLE MARKET BY TYPE, 2019 - 2025, USD MILLION

TABLE 62 REST OF LAMEA ELECTRIC VEHICLE MARKET BY VEHICLE TYPE, 2015 - 2018, USD MILLION

TABLE 63 REST OF LAMEA ELECTRIC VEHICLE MARKET BY VEHICLE TYPE, 2019 - 2025, USD MILLION

- 2025, USD MILLION

TABLE 64 KEY INFORMATION – TESLA, INC.

TABLE 65 KEY INFORMATION – VOLKSWAGEN AG

TABLE 66 KEY INFORMATION – HONDA MOTOR CO. LTD.

TABLE 67 KEY INFORMATION – BYD COMPANY LTD.

TABLE 68 KEY INFORMATION – VOLVO GROUP

TABLE 69 KEY INFORMATION – BMW GROUP

TABLE 70 KEY INFORMATION – TOYOTA MOTOR CORPORATION

TABLE 71 KEY INFORMATION – FORD MOTORS CO. LTD.

TABLE 72 KEY INFORMATION – DAIMLER AG

TABLE 73 KEY INFORMATION – GENERAL MOTORS CO.

## List Of Figures

### LIST OF FIGURES

FIG 1 METHODOLOGY FOR THE RESEARCH

FIG 2 KBV CARDINAL MATRIX

FIG 3 KEY LEADING STRATEGIES: PERCENTAGE DISTRIBUTION (2015-2018)

FIG 4 KEY STRATEGIC MOVE: LEADING PLAYERS

FIG 5 RECENT STRATEGIES AND DEVELOPMENTS: TESLA, INC.

FIG 6 SWOT ANALYSIS: TESLA, INC.

FIG 7 RECENT STRATEGIES AND DEVELOPMENTS: VOLKSWAGEN AG

FIG 8 SWOT ANALYSIS: VOLKSWAGEN AG

FIG 9 SWOT ANALYSIS: HONDA MOTORS CO. LTD.

FIG 10 RECENT STRATEGIES AND DEVELOPMENTS: VOLVO GROUP

FIG 11 SWOT ANALYSIS: VOLVO GROUP

FIG 12 RECENT STRATEGIES AND DEVELOPMENTS: BMW GROUP

FIG 13 SWOT ANALYSIS: BMW GROUP

FIG 14 RECENT STRATEGIES AND DEVELOPMENTS: TOYOTA MOTOR CORPORATION

FIG 15 SWOT ANALYSIS: TOYOTA MOTOR CORPORATION

FIG 16 RECENT STRATEGIES AND DEVELOPMENTS: FORD MOTORS CO. LTD.

FIG 17 SWOT ANALYSIS: FORD MOTORS CO. LTD.

FIG 18 RECENT STRATEGIES AND DEVELOPMENTS: DAIMLER AG

FIG 19 SWOT ANALYSIS: DAIMLER AG

FIG 20 RECENT STRATEGIES AND DEVELOPMENTS: GENERAL MOTORS CO.

FIG 21 SWOT ANALYSIS: GENERAL MOTORS CO.

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