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Latin America, Middle East & Africa Computer Numerical Control (CNC) Machines Market (2019-2025)

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Abstracts

The Latin America, Middle East and Africa Computer Numerical Control (CNC) Machines Market would witness market growth of 9.5% CAGR during the forecast period (2019–2025).

The commercial demand for advanced compact size CNC machines with automatic tool changers and multi-axis machining technology is growing. Numerous large manufacturing units and plants are increasingly adopting CNC lathes to perform cutting, drilling, knurling, deformation, facing, and turning operations, among others.

Various milling tools are being introduced in the market, for instance, the Poly Crystalline Diamond (PCD) tools and solid carbide tools. These tools offer increased efficiency and versatility while performing operations at the shop floor. The new tools also offer durability, resistance towards high temperatures, and enable better machining with a reduction in vibrations, wear, and noise. The South African automotive manufacturing sector is the most dynamic manufacturing sector in the country and a major driver of economic development for the country. Therefore, the growing adoption of CNC machines within the automotive industry of South Africa is giving a boost to the market. Aviation is unquestionably a key economic driver and a strategic priority for the region.

Based on Type, the market is segmented into Lathe Machines, Milling Machines, Laser Machines, Welding Machines, Grinding & Winding Machines and Others. Based on End User, the market is segmented into Automotive, Aerospace & Defense, Construction Equipment, Industrial, Power & Energy and Others. Based on countries, the market is segmented into Brazil, Argentina, UAE, Saudi Arabia, South Africa, Nigeria, and Rest of LAMEA.

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The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Siemens AG, Mitsubishi Electric Corporation, Amada Holdings Co., Ltd., Allied Machines & Engineering Corporation, Fanuc Corporation, DMG Mori Seiki Co. LTD., Haas Automation, Inc., Hurco Companies, Inc., Yamazaki Mazak Corporation, and Dalian Machine Tool Group (DMTG) Corporation.

Scope of the Study

Market Segmentation:

By Type

- Lathe Machines
- Milling Machines
- Laser Machines
- Welding Machines
- Grinding & Winding Machines
- Others

By End User

- Automotive
- Aerospace & Defense
- Construction Equipment
- Industrial
- Power & Energy
- Others

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By Country

- Brazil
- Argentina
- UAE
- Saudi Arabia
- South Africa
- Nigeria
- Rest of LAMEA

Companies Profiled

- SIEMENS AG
- Mitsubishi Electric Corporation
- Amada Holdings CO., LTD.
- Allied Machines & Engineering Corporation
- Fanuc Corporation
- DMG Mori Seiki Co. Ltd.
- HAAS Automation, Inc.
- Hurco Companies, Inc.
- Yamazaki Mazak Corporation

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Dalian Machine Tool Group (DMTG) Corporation

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