

Latin America, Middle East & Africa Automotive Motor Market (2019-2025)

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Abstracts

The Latin America, Middle East and Africa Automotive Motor Market would witness market growth of 8.1% CAGR during the forecast period (2019-2025).

Innovation in the production technology of electric vehicles and growing focus on renewable energy have proven to be the main factors driving demand for electric vehicles. Electric vehicle adoption can help mitigate problems like oil dependency, global warming, and contamination of the environment. Consequently, different governments have initiated and implemented different policies to promote electric vehicle adoption and production. In the near future, this trend is expected to drive demand for automotive motors.

An increased demand for electric vehicles is also projected to boost the automotive motor market during the forecast period. Due to their ability to reduce emissions or pollutants, electric vehicles are anticipated to witness robust demand. It is expected that increasing awareness of environmental protection around the world would accelerate the use of electric vehicles, which in turn will drive demand. After a certain period of time, automotive motors must be replaced, which is predicted to impact market growth. OEMs' efforts to introduce minimum wear and tear motors, nevertheless, and longer life and efficiency are expected to create growth opportunities. There are several programs being pursued by governments to promote these projects. Government bodies also make significant investments in the production of energy-efficient motors.

Based on Distribution Channel, the market is segmented into Aftermarket and OEM. Based on Application, the market is segmented into Comfort, Safety and Others. Based on Vehicle Type, the market is segmented into Non-Electric Vehicle and Electric Vehicle. Based in Type, the market is segmented into Brushed DC Motor, Brushless DC

Motor, Traction Motor and Others. Based on countries, the market is segmented into Brazil, Argentina, UAE, Saudi Arabia, South Africa, Nigeria, and Rest of LAMEA.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Siemens AG, Robert Bosch GmbH, Continental AG, Denso Corporation, Mitsubishi Electric Corporation, Valeo SA, Mahle Group, Nidec Corporation, BorgWarner, Inc., and Johnson Electric Holdings Limited.

Scope of the Study

Market Segmentation:

By Distribution Channel

Aftermarket

OEM

By Application

Comfort

Safety

Others

By Vehicle Type

Non-Electric Vehicle

Electric Vehicle

By Type

Brushed DC Motor

Brushless DC Motor

Traction Motor

Others

By Country

Brazil

Argentina

UAE

Saudi Arabia

South Africa

Nigeria

Rest of LAMEA

Companies Profiled

Siemens AG

Robert Bosch GmbH

Continental AG

Denso Corporation

Mitsubishi Electric Corporation

Valeo SA

Mahle Group

Nidec Corporation

BorgWarner, Inc.

Johnson Electric Holdings Limited

Unique Offerings from KBV Research

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