

# Latin America, Middle East & Africa API Management Market (2018 - 2024)

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## Abstracts

The Latin America, Middle East and Africa API Management Market would witness market growth of 32.9% CAGR during the forecast period (2018 – 2024). Application programming interface (API) defines a set of protocols, tools, and subroutines which build software applications. Performing the role of a communication code between software programs, API management allows organizations to observe and monitor the functionalities of the interface and entertain the requirements of application and developers. API management enables monitoring of the traffic for individual applications and helps in the management of cache memory to improve the application performance.

With the growing dependency, number, and administrative complexities produced by APIs within business environments, the prevalence of API management has become ever more highlighted nowadays. The requisites and processes involved while building and managing APIs is not the same as that of other applications. To ensure optimum utilization, APIs need strong documentation, higher levels of security, an all-inclusive testing, repetitive versioning and higher levels of reliability. Often, these requirements cross the scope of the software-based projects that enterprises typically run, therefore, the use of API management software has become more common.

Based on Component, the market is segmented into Solution and Services. Solution is further bifurcated in API Platform, API Analytics, and Security. API Platform is further bifurcated in API Portal, API Gateway, API Administration, and Others. Services is further bifurcated in Integration & Consulting, Training & Education, and Support & Maintenance. Based on Organization Size, the market is segmented into Large Enterprises and Small & Medium-Sized Enterprises. Based on End User, the market is segmented into BFSI, Healthcare & Life Sciences, Media & Entertainment, Telecom & IT, Government, Retail & Consumer Goods, and Others. Based on countries, the

market is segmented into Brazil, Argentina, UAE, Saudi Arabia, South Africa, Nigeria, and Rest of LAMEA.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Software AG, Axway Software SA, Mulesoft (Salesforce.com), Amazon web services, Vista Equity Partners (Tibco Software), Microsoft Corporation, Dell Boomi, IBM Corporation, Google Inc., and Oracle Corporation.

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