

LAMEA Yeast Extract Market By Technology (Autolyzed and Hydrolyzed), By Application (Food & Beverages, Animal Feed, Pharmaceuticals and Other Applications), By Form (Paste, Powder and Flakes), By Country, Industry Analysis and Forecast, 2020 - 2026

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Abstracts

The Latin America, Middle East and Africa Yeast Extract Market would witness market growth of 5.8% CAGR during the forecast period (2020-2026).

The powder form of the yeast is a flavoring agent or natural flavor enhancer, which is widely used as an auxiliary to MSG. It is also used for bacterial culture media as nutrients. The powdered product is more convenient to use as compared to its paste form. The weighing of the yeast in powdered form is moderately accurate; also, it is handy, the cutting of the package can be easily discarded, and there is no difficulty with low fluidity of the product. For example, 1 kg of yeast extract powder can usually substitute 1.5 kg yeast extract paste that means the labor intensity is also very lower, the amount of material is lesser, and no need to clean the container, and is suitable for on-site administration.

As per industry trends, increasing demand is accredited to rise in the utilization of clean label products. Autolyzed, Hydrolyzed, and brewer's yeast are conspicuously used as feed additives. This product is beneficial for animals to metabolize carbohydrates lipids, and proteins thereby strengthening the digestive system along with extensive protection against many diseases stimulating the immune system's response.

In the yeast extract industry, the key market players are more focused on developing

innovative products in the field of animal feed manufacturing in order to provide favorable animal health attributes. For example, PMI Nutritional Additives in 2017 has launched its latest product “Peloton yeast feed additive”. This product is helpful for livestock producers in order to maintain digestive efficiency and rumen health. The company will be able to provide a wider customer base by this product launch and expected to attain a stronger market share.

Based on Technology, the market is segmented into Autolyzed and Hydrolyzed. Based on Application, the market is segmented into Food & Beverages, Animal Feed, Pharmaceuticals and Other Applications. Based on Form, the market is segmented into Paste, Powder and Flakes. Based on countries, the market is segmented into Brazil, Argentina, UAE, Saudi Arabia, South Africa, Nigeria, and Rest of LAMEA.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Associated British Foods PLC (Wittington Investments Limited), Lallemand, Inc., Carbery Group Ltd., Kerry Group PLC, Lesaffre Group, Specialty Biotech Co., Ltd., Halcyon Proteins Pty. Ltd., Alltech, Leiber GmbH, and Angel Yeast Co., Ltd.

Scope of the Study

Market Segmentation:

By Technology

Autolyzed

Hydrolyzed

By Application

Food & Beverages

Animal Feed

Pharmaceuticals

Other Applications

By Form

Paste

Powder

Flakes

By Country

Brazil

Argentina

UAE

Saudi Arabia

South Africa

Nigeria

Rest of LAMEA

Companies Profiled

Associated British Foods PLC (Wittington Investments Limited)

Lallemand, Inc.

Carbery Group Ltd.

Kerry Group PLC

Lesaffre Group

Specialty Biotech Co., Ltd.

Halcyon Proteins Pty. Ltd.

Alltech

Leiber GmbH

Angel Yeast Co., Ltd.

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