

LAMEA Vending Machine Market (2016 - 2022)

<https://marketpublishers.com/r/LD0DA66D6A3EN.html>

Date: April 2016

Pages: 74

Price: US\$ 1,500.00 (Single User License)

ID: LD0DA66D6A3EN

Abstracts

LAMEA region includes countries from Latin America, Middle East and Africa. This regions show comparatively lower adoption of vending machines and technologically advanced products. However, the increasing population and rapid growth in industrialization have fuelled the demand for self-service offerings in the region, majorly in middle-east and Africa. Africa is an unexplored area hence, attracts Vending Machine makers to maximize their presence in this region. In African region, more than 80% of all the Vending Machines are installed in South Africa, Nigeria and in Morocco. In order to remain proactive and increase their market share, companies operating in the region are offering basic components in their machines that attract the customers.

Vending Machine market is segmented into Beverage Vending Machine, Candy Vending Machine, Snacks Vending Machine, Gumball Vending machine, Cigarette Vending Machine and Specialized Vending Machines. Beverage vending machines have dominated the overall vending machine market in terms of revenue generation, followed by the snacks vending machine throughout the analysis period. Maximum growth is witnessed in specialized vending machine; this segment would grow with the maximum CAGR during the forecast period (2016-2022). Based on the solution type, the LAMEA vending machine market is segmented into deployment type and managed services type. In 2014, deployment segment dominated the LAMEA vending machine market. The report also highlights the market of vending machine across different countries which include Brazil, Argentina, UAE, Saudi Arabia, South Africa, Nigeria and Rest of LAMEA.

The report covers the analysis of key stake holders of the LAMEA vending machine market. Key companies profiled in the report include Azkoyen Group, Compass Group Plc., Honeywell International, Inc., Aramark Corporation, Fujitsu Limited, Hitachi Ltd. and others.

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