

LAMEA Vegan Cheese Market By End Use (Household, Food Service Sector and Food Sectors), By Source (Soy Milk, Almond Milk, Rice Milk and Others), By Product (Mozzarella, Cheddar, Parmesan, Gouda, Pepper Jack and Others), By Country, Industry Analysis and Forecast, 2020 - 2026

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Abstracts

The Latin America, Middle East and Africa Vegan Cheese Market would witness market growth of 23.3% CAGR during the forecast period (2020-2026).

The rise of flexitarian consumers, who are decreasing meat and dairy consumption by replacing them with plant-based items, is anticipated to be a critical driver in the market. Besides, the impact of social media and animal welfare rights organizations highlighting the effect of the creation of dairy and meat products on the climate, animals, and consumer health is essential for boosting the demand for vegan cheese. Moreover, well set-up players in the dairy market, for example, Danone, have been entering the plant-based industry to utilize the rising demand. The absence of similarity in texture and taste between the plant-based dairy items and customary dairy items is acting as a leading restraint in the vegan cheese market development.

Mozzarella is broadly utilized in Italian foods, for example, pasta, pizzas, croquettes, risotto, lasagna, and Caprese salad in form of a block, slice, cube, shreds, and spread. It is a necessary element of pizza due to its texture and taste. In this way, demand for mozzarella is fundamentally high in western nations, where Italian foods have solid prominence. In July 2020, Green Vie Foods introduced vegan mozzarella cheese at Tesco supermarkets. The item is from soy, gluten, and palm oil and won the BBC Good Food award.

Ricotta vegan cheese is anticipated to observe the highest development over the forecast period. Rising applications of the item in Italian dishes, for example, manicotti, lasagna, and ravioli have been boosting the demand for the item. Moreover, baked ricotta is gaining popularity among appetizers, pizza toppings, and desserts. Many set up plant-based dairy makers, for example, Kite Hill and Tofutti Brands, Inc., have included ricotta in their product portfolio.

Based on End Use, the market is segmented into Household, Food Service Sector and Food Sectors. Based on Source, the market is segmented into Soy Milk, Almond Milk, Rice Milk and Others. Based on Product, the market is segmented into Mozzarella, Cheddar, Parmesan, Gouda, Pepper Jack and Others. Based on countries, the market is segmented into Brazil, Argentina, UAE, Saudi Arabia, South Africa, Nigeria, and Rest of LAMEA.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Tofutti Brands, Inc., Upfield Holdings B.V. (KKR & Co., Inc.) (Violife), Dr-Cow Tree Nut Cheese, Daiya Food, Inc. (Otsuka Pharmaceutical), Kite Hill (Lyrical foods, Inc.), Miyoko's Creamery, Parmela Creamery's, Good PLANeT Foods LLC, Galaxy Foods, Inc. (GreenSpace Brands), and Vtopian Artisan Cheeses.

Scope of the Study

Market Segmentation:

By End Use

Household

Food Service Sector

Food Sectors

By Source

Soy Milk

Almond Milk

Rice Milk

Others

By Product

Mozzarella

Cheddar

Parmesan

Gouda

Pepper Jack

Others

By Country

Brazil

Argentina

UAE

Saudi Arabia

South Africa

Nigeria

Rest of LAMEA

Companies Profiled

Tofutti Brands, Inc.

Upfield Holdings B.V. (KKR & Co., Inc.) (Violife)

Dr-Cow Tree Nut Cheese

Daiya Food, Inc. (Otsuka Pharmaceutical)

Kite Hill (Lyrical foods, Inc.)

Miyoko's Creamery

Parmela Creamery's

Good PLANeT Foods LLC

Galaxy Foods, Inc. (GreenSpace Brands)

Vtopian Artisan Cheeses

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Contents

CHAPTER 1. MARKET SCOPE & METHODOLOGY

- 1.1 Market Definition
- 1.2 Objectives
- 1.3 Market Scope
- 1.4 Segmentation
 - 1.4.1 LAMEA Vegan Cheese Market, by End Use
 - 1.4.2 LAMEA Vegan Cheese Market, by Source
 - 1.4.3 LAMEA Vegan Cheese Market, by Product
 - 1.4.4 LAMEA Vegan Cheese Market, by Country
- 1.5 Methodology for the research

CHAPTER 2. MARKET OVERVIEW

- 2.1 Introduction
 - 2.1.1 Overview
 - 2.1.2 Market Composition
- 2.2 Key Factors Impacting the Market
 - 2.2.1 Market Drivers
 - 2.2.2 Market Restraints

CHAPTER 3. LAMEA VEGAN CHEESE MARKET BY END USE

- 3.1 LAMEA Household Market by Country
- 3.2 LAMEA Food Service Sector Market by Country
- 3.3 LAMEA Food Sector Market by Country

CHAPTER 4. LAMEA VEGAN CHEESE MARKET BY SOURCE

- 4.1 LAMEA Soy Milk Market by Country
- 4.2 LAMEA Almond Milk Market by Country
- 4.3 LAMEA Rice Milk Market by Country
- 4.4 LAMEA Other Source Market by Country

CHAPTER 5. LAMEA VEGAN CHEESE MARKET BY PRODUCT

- 5.1 LAMEA Mozzarella Market by Country

- 5.2 LAMEA Cheddar Market by Country
- 5.3 LAMEA Parmesan Market by Country
- 5.4 LAMEA Gouda Market by Country
- 5.5 LAMEA Pepper Jack Market by Country
- 5.6 LAMEA Others Market by Country

CHAPTER 6. LAMEA VEGAN CHEESE MARKET BY COUNTRY

- 6.1 Brazil Vegan Cheese Market
 - 6.1.1 Brazil Vegan Cheese Market by End Use
 - 6.1.2 Brazil Vegan Cheese Market by Source
 - 6.1.3 Brazil Vegan Cheese Market by Product
- 6.2 Argentina Vegan Cheese Market
 - 6.2.1 Argentina Vegan Cheese Market by End Use
 - 6.2.2 Argentina Vegan Cheese Market by Source
 - 6.2.3 Argentina Vegan Cheese Market by Product
- 6.3 UAE Vegan Cheese Market
 - 6.3.1 UAE Vegan Cheese Market by End Use
 - 6.3.2 UAE Vegan Cheese Market by Source
 - 6.3.3 UAE Vegan Cheese Market by Product
- 6.4 Saudi Arabia Vegan Cheese Market
 - 6.4.1 Saudi Arabia Vegan Cheese Market by End Use
 - 6.4.2 Saudi Arabia Vegan Cheese Market by Source
 - 6.4.3 Saudi Arabia Vegan Cheese Market by Product
- 6.5 South Africa Vegan Cheese Market
 - 6.5.1 South Africa Vegan Cheese Market by End Use
 - 6.5.2 South Africa Vegan Cheese Market by Source
 - 6.5.3 South Africa Vegan Cheese Market by Product
- 6.6 Nigeria Vegan Cheese Market
 - 6.6.1 Nigeria Vegan Cheese Market by End Use
 - 6.6.2 Nigeria Vegan Cheese Market by Source
 - 6.6.3 Nigeria Vegan Cheese Market by Product
- 6.7 Rest of LAMEA Vegan Cheese Market
 - 6.7.1 Rest of LAMEA Vegan Cheese Market by End Use
 - 6.7.2 Rest of LAMEA Vegan Cheese Market by Source
 - 6.7.3 Rest of LAMEA Vegan Cheese Market by Product

CHAPTER 7. COMPANY PROFILES

- 7.1 Tofutti Brands, Inc.
 - 7.1.1 Company Overview
- 7.2 Upfield Holdings B.V. (KKR & Co., Inc.) (Violife)
 - 7.2.1 Company Overview
 - 7.2.2 Financial Analysis
 - 7.2.3 Regional Analysis
 - 7.2.4 Recent strategies and developments:
 - 7.2.4.1 Partnerships, Collaborations, and Agreements:
 - 7.2.4.2 Product Launches and Product Expansions:
 - 7.2.4.3 Geographical Expansions:
- 7.3 Dr-Cow Tree Nut Cheese
 - 7.3.1 Company Overview
- 7.4 Daiya Food, Inc. (Otsuka Pharmaceutical)
 - 7.4.1 Company Overview
 - 7.4.2 Recent strategies and developments:
 - 7.4.2.1 Product Launches and Product Expansions:
 - 7.4.2.2 Geographical Expansions:
- 7.5 Kite Hill (Lyrical foods, Inc.)
 - 7.5.1 Company Overview
- 7.6 Miyoko's Creamery
 - 7.6.1 Company Overview
 - 7.6.2 Recent strategies and developments:
 - 7.6.2.1 Product Launches and Product Expansions:
- 7.7 Parmela Creamery's
 - 7.7.1 Company Overview
- 7.8 Good PLANeT Foods LLC
 - 7.8.1 Company Overview
 - 7.8.2 Recent strategies and developments:
 - 7.8.2.1 Product Launches and Product Expansions:
- 7.9 Galaxy Foods, Inc. (GreenSpace Brands)
 - 7.9.1 Company Overview
- 7.10. Vtopian Artisan Cheeses
 - 7.10.1 Company Overview

List Of Tables

LIST OF TABLES

TABLE 1 LAMEA VEGAN CHEESE MARKET, 2016 - 2019, USD MILLION

TABLE 2 LAMEA VEGAN CHEESE MARKET, 2020 - 2026, USD MILLION

TABLE 3 LAMEA VEGAN CHEESE MARKET BY END USE, 2016 - 2019, USD MILLION

TABLE 4 LAMEA VEGAN CHEESE MARKET BY END USE, 2020 - 2026, USD MILLION

TABLE 5 LAMEA HOUSEHOLD MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 6 LAMEA HOUSEHOLD MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 7 LAMEA FOOD SERVICE SECTOR MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 8 LAMEA FOOD SERVICE SECTOR MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 9 LAMEA FOOD SECTOR MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 10 LAMEA FOOD SECTOR MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 11 LAMEA VEGAN CHEESE MARKET BY SOURCE, 2016 - 2019, USD MILLION

TABLE 12 LAMEA VEGAN CHEESE MARKET BY SOURCE, 2020 - 2026, USD MILLION

TABLE 13 LAMEA SOY MILK MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 14 LAMEA SOY MILK MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 15 LAMEA ALMOND MILK MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 16 LAMEA ALMOND MILK MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 17 LAMEA RICE MILK MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 18 LAMEA RICE MILK MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 19 LAMEA OTHER SOURCE MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 20 LAMEA OTHER SOURCE MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 21 LAMEA VEGAN CHEESE MARKET BY PRODUCT, 2016 - 2019, USD MILLION

TABLE 22 LAMEA VEGAN CHEESE MARKET BY PRODUCT, 2020 - 2026, USD

MILLION

TABLE 23 LAMEA MOZZARELLA MARKET BY COUNTRY, 2016 - 2019, USD
MILLION

TABLE 24 LAMEA MOZZARELLA MARKET BY COUNTRY, 2020 - 2026, USD
MILLION

TABLE 25 LAMEA CHEDDAR MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 26 LAMEA CHEDDAR MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 27 LAMEA PARMESAN MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 28 LAMEA PARMESAN MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 29 LAMEA GOUDA MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 30 LAMEA GOUDA MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 31 LAMEA PEPPER JACK MARKET BY COUNTRY, 2016 - 2019, USD
MILLION

TABLE 32 LAMEA PEPPER JACK MARKET BY COUNTRY, 2020 - 2026, USD
MILLION

TABLE 33 LAMEA OTHERS MARKET BY COUNTRY, 2016 - 2019, USD MILLION

TABLE 34 LAMEA OTHERS MARKET BY COUNTRY, 2020 - 2026, USD MILLION

TABLE 35 LAMEA VEGAN CHEESE MARKET BY COUNTRY, 2016 - 2019, USD
MILLION

TABLE 36 LAMEA VEGAN CHEESE MARKET BY COUNTRY, 2020 - 2026, USD
MILLION

TABLE 37 BRAZIL VEGAN CHEESE MARKET, 2016 - 2019, USD MILLION

TABLE 38 BRAZIL VEGAN CHEESE MARKET, 2020 - 2026, USD MILLION

TABLE 39 BRAZIL VEGAN CHEESE MARKET BY END USE, 2016 - 2019, USD
MILLION

TABLE 40 BRAZIL VEGAN CHEESE MARKET BY END USE, 2020 - 2026, USD
MILLION

TABLE 41 BRAZIL VEGAN CHEESE MARKET BY SOURCE, 2016 - 2019, USD
MILLION

TABLE 42 BRAZIL VEGAN CHEESE MARKET BY SOURCE, 2020 - 2026, USD
MILLION

TABLE 43 BRAZIL VEGAN CHEESE MARKET BY PRODUCT, 2016 - 2019, USD
MILLION

TABLE 44 BRAZIL VEGAN CHEESE MARKET BY PRODUCT, 2020 - 2026, USD
MILLION

TABLE 45 ARGENTINA VEGAN CHEESE MARKET, 2016 - 2019, USD MILLION

TABLE 46 ARGENTINA VEGAN CHEESE MARKET, 2020 - 2026, USD MILLION

TABLE 47 ARGENTINA VEGAN CHEESE MARKET BY END USE, 2016 - 2019, USD
MILLION

TABLE 48 ARGENTINA VEGAN CHEESE MARKET BY END USE, 2020 - 2026, USD MILLION

TABLE 49 ARGENTINA VEGAN CHEESE MARKET BY SOURCE, 2016 - 2019, USD MILLION

TABLE 50 ARGENTINA VEGAN CHEESE MARKET BY SOURCE, 2020 - 2026, USD MILLION

TABLE 51 ARGENTINA VEGAN CHEESE MARKET BY PRODUCT, 2016 - 2019, USD MILLION

TABLE 52 ARGENTINA VEGAN CHEESE MARKET BY PRODUCT, 2020 - 2026, USD MILLION

TABLE 53 UAE VEGAN CHEESE MARKET, 2016 - 2019, USD MILLION

TABLE 54 UAE VEGAN CHEESE MARKET, 2020 - 2026, USD MILLION

TABLE 55 UAE VEGAN CHEESE MARKET BY END USE, 2016 - 2019, USD MILLION

TABLE 56 UAE VEGAN CHEESE MARKET BY END USE, 2020 - 2026, USD MILLION

TABLE 57 UAE VEGAN CHEESE MARKET BY SOURCE, 2016 - 2019, USD MILLION

TABLE 58 UAE VEGAN CHEESE MARKET BY SOURCE, 2020 - 2026, USD MILLION

TABLE 59 UAE VEGAN CHEESE MARKET BY PRODUCT, 2016 - 2019, USD MILLION

TABLE 60 UAE VEGAN CHEESE MARKET BY PRODUCT, 2020 - 2026, USD MILLION

TABLE 61 SAUDI ARABIA VEGAN CHEESE MARKET, 2016 - 2019, USD MILLION

TABLE 62 SAUDI ARABIA VEGAN CHEESE MARKET, 2020 - 2026, USD MILLION

TABLE 63 SAUDI ARABIA VEGAN CHEESE MARKET BY END USE, 2016 - 2019, USD MILLION

TABLE 64 SAUDI ARABIA VEGAN CHEESE MARKET BY END USE, 2020 - 2026, USD MILLION

TABLE 65 SAUDI ARABIA VEGAN CHEESE MARKET BY SOURCE, 2016 - 2019, USD MILLION

TABLE 66 SAUDI ARABIA VEGAN CHEESE MARKET BY SOURCE, 2020 - 2026, USD MILLION

TABLE 67 SAUDI ARABIA VEGAN CHEESE MARKET BY PRODUCT, 2016 - 2019, USD MILLION

TABLE 68 SAUDI ARABIA VEGAN CHEESE MARKET BY PRODUCT, 2020 - 2026, USD MILLION

TABLE 69 SOUTH AFRICA VEGAN CHEESE MARKET, 2016 - 2019, USD MILLION

TABLE 70 SOUTH AFRICA VEGAN CHEESE MARKET, 2020 - 2026, USD MILLION

TABLE 71 SOUTH AFRICA VEGAN CHEESE MARKET BY END USE, 2016 - 2019, USD MILLION

TABLE 72 SOUTH AFRICA VEGAN CHEESE MARKET BY END USE, 2020 - 2026,

USD MILLION

TABLE 73 SOUTH AFRICA VEGAN CHEESE MARKET BY SOURCE, 2016 - 2019,
USD MILLION

TABLE 74 SOUTH AFRICA VEGAN CHEESE MARKET BY SOURCE, 2020 - 2026,
USD MILLION

TABLE 75 SOUTH AFRICA VEGAN CHEESE MARKET BY PRODUCT, 2016 - 2019,
USD MILLION

TABLE 76 SOUTH AFRICA VEGAN CHEESE MARKET BY PRODUCT, 2020 - 2026,
USD MILLION

TABLE 77 NIGERIA VEGAN CHEESE MARKET, 2016 - 2019, USD MILLION

TABLE 78 NIGERIA VEGAN CHEESE MARKET, 2020 - 2026, USD MILLION

TABLE 79 NIGERIA VEGAN CHEESE MARKET BY END USE, 2016 - 2019, USD
MILLION

TABLE 80 NIGERIA VEGAN CHEESE MARKET BY END USE, 2020 - 2026, USD
MILLION

TABLE 81 NIGERIA VEGAN CHEESE MARKET BY SOURCE, 2016 - 2019, USD
MILLION

TABLE 82 NIGERIA VEGAN CHEESE MARKET BY SOURCE, 2020 - 2026, USD
MILLION

TABLE 83 NIGERIA VEGAN CHEESE MARKET BY PRODUCT, 2016 - 2019, USD
MILLION

TABLE 84 NIGERIA VEGAN CHEESE MARKET BY PRODUCT, 2020 - 2026, USD
MILLION

TABLE 85 REST OF LAMEA VEGAN CHEESE MARKET, 2016 - 2019, USD MILLION

TABLE 86 REST OF LAMEA VEGAN CHEESE MARKET, 2020 - 2026, USD MILLION

TABLE 87 REST OF LAMEA VEGAN CHEESE MARKET BY END USE, 2016 - 2019,
USD MILLION

TABLE 88 REST OF LAMEA VEGAN CHEESE MARKET BY END USE, 2020 - 2026,
USD MILLION

TABLE 89 REST OF LAMEA VEGAN CHEESE MARKET BY SOURCE, 2016 - 2019,
USD MILLION

TABLE 90 REST OF LAMEA VEGAN CHEESE MARKET BY SOURCE, 2020 - 2026,
USD MILLION

TABLE 91 REST OF LAMEA VEGAN CHEESE MARKET BY PRODUCT, 2016 - 2019,
USD MILLION

TABLE 92 REST OF LAMEA VEGAN CHEESE MARKET BY PRODUCT, 2020 - 2026,
USD MILLION

TABLE 93 KEY INFORMATION – TOFUTTI BRANDS, INC.

TABLE 94 KEY INFORMATION – UPFIELD HOLDINGS B.V.

TABLE 95 KEY INFORMATION – DR-COW TREE NUT CHEESE

TABLE 96 KEY INFORMATION – DAIYA FOOD, INC.

TABLE 97 KEY INFORMATION – KITE HILL

TABLE 98 KEY INFORMATION – MIYOKO'S CREAMERY

TABLE 99 KEY INFORMATION – PARMELA CREAMERY'S

TABLE 100 KEY INFORMATION – GOOD PLANET FOODS LLC

TABLE 101 KEY INFORMATION – GALAXY FOODS, INC.

TABLE 102 KEY INFORMATION – VTOPIAN ARTISAN CHEESES

List Of Figures

LIST OF FIGURES

FIG 1 METHODOLOGY FOR THE RESEARCH

FIG 2 RECENT STRATEGIES AND DEVELOPMENTS: UPFIELD HOLDINGS B.V.

FIG 3 RECENT STRATEGIES AND DEVELOPMENTS: DAIYA FOOD, INC.

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