

LAMEA Vegan Cheese Market By End Use (Household, Food Service Sector and Food Sectors), By Source (Soy Milk, Almond Milk, Rice Milk and Others), By Product (Mozzarella, Cheddar, Parmesan, Gouda, Pepper Jack and Others), By Country, Industry Analysis and Forecast, 2020 - 2026

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Abstracts

The Latin America, Middle East and Africa Vegan Cheese Market would witness market growth of 23.3% CAGR during the forecast period (2020-2026).

The rise of flexitarian consumers, who are decreasing meat and dairy consumption by replacing them with plant-based items, is anticipated to be a critical driver in the market. Besides, the impact of social media and animal welfare rights organizations highlighting the effect of the creation of dairy and meat products on the climate, animals, and consumer health is essential for boosting the demand for vegan cheese. Moreover, well set-up players in the dairy market, for example, Danone, have been entering the plant-based industry to utilize the rising demand. The absence of similarity in texture and taste between the plant-based dairy items and customary dairy items is acting as a leading restraint in the vegan cheese market development.

Mozzarella is broadly utilized in Italian foods, for example, pasta, pizzas, croquettes, risotto, lasagna, and Caprese salad in form of a block, slice, cube, shreds, and spread. It is a necessary element of pizza due to its texture and taste. In this way, demand for mozzarella is fundamentally high in western nations, where Italian foods have solid prominence. In July 2020, Green Vie Foods introduced vegan mozzarella cheese at Tesco supermarkets. The item is from soy, gluten, and palm oil and won the BBC Good Food award.

Ricotta vegan cheese is anticipated to observe the highest development over the forecast period. Rising applications of the item in Italian dishes, for example, manicotti, lasagna, and ravioli have been boosting the demand for the item. Moreover, baked ricotta is gaining popularity among appetizers, pizza toppings, and desserts. Many set up plant-based dairy makers, for example, Kite Hill and Tofutti Brands, Inc., have included ricotta in their product portfolio.

Based on End Use, the market is segmented into Household, Food Service Sector and Food Sectors. Based on Source, the market is segmented into Soy Milk, Almond Milk, Rice Milk and Others. Based on Product, the market is segmented into Mozzarella, Cheddar, Parmesan, Gouda, Pepper Jack and Others. Based on countries, the market is segmented into Brazil, Argentina, UAE, Saudi Arabia, South Africa, Nigeria, and Rest of LAMEA.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Tofutti Brands, Inc., Upfield Holdings B.V. (KKR & Co., Inc.) (Violife), Dr-Cow Tree Nut Cheese, Daiya Food, Inc. (Otsuka Pharmaceutical), Kite Hill (Lyrical foods, Inc.), Miyoko's Creamery, Parmela Creamery's, Good PLANeT Foods LLC, Galaxy Foods, Inc. (GreenSpace Brands), and Vtopian Artisan Cheeses.

Scope of the Study

Market Segmentation:

By End Use

Household

Food Service Sector

Food Sectors

By Source

Soy Milk

Almond Milk

Rice Milk

Others

By Product

Mozzarella

Cheddar

Parmesan

Gouda

Pepper Jack

Others

By Country

Brazil

Argentina

UAE

Saudi Arabia

South Africa

Nigeria

Rest of LAMEA

Companies Profiled

Tofutti Brands, Inc.

Upfield Holdings B.V. (KKR & Co., Inc.) (Violife)

Dr-Cow Tree Nut Cheese

Daiya Food, Inc. (Otsuka Pharmaceutical)

Kite Hill (Lyrical foods, Inc.)

Miyoko's Creamery

Parmela Creamery's

Good PLANeT Foods LLC

Galaxy Foods, Inc. (GreenSpace Brands)

Vtopian Artisan Cheeses

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