

# **LAMEA Variable Refrigerant Flow (VRF) Systems Market By Type (Heat Pump Systems and Heat Recovery Systems) By Component (Outdoor Units, Indoor Units and Control Systems & Accessories) By End User (Commercial, Residential and Others) By Country, Industry Analysis and Forecast, 2020 - 2026**

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## **Abstracts**

The Latin America, Middle East and Africa Variable Refrigerant Flow (VRF) Systems Market would witness market growth of 18.3% CAGR during the forecast period (2020-2026).

The demand for VRF systems is expected to grow mainly due to a revival of construction activities and an increased emphasis on the implementation of energy-efficient technologies and products. Increased adoption of inverter-based compressors for outdoor units and the ability of outdoor units to attach multiple indoor units are expected to drive growth for outdoor units over the coming years. The growing adoption of wireless control systems for indoor monitoring devices is expected to drive the growth of the demand for control systems and accessories during the forecast period.

A VRF system's main heating and cooling plant is typically an air source or a heat pump with water source. In some Midwestern applications ground source or 'geothermal' heat pump systems have proven efficient. The outdoor unit 's purpose is to exchange heat with the outdoor environment, either by expelling heat (when refrigerating) or by absorbing heat (when heating). Heat is exchanged with the outside atmosphere using a heat exchanger filled with R-410a refrigerant, which is then pumped to one of several indoor systems in the house. Variable speed compressors are used to allow for the use of lower compressor speeds during part-load conditions.

Based on Type, the market is segmented into Heat Pump Systems and Heat Recovery Systems. Based on Component, the market is segmented into Outdoor Units, Indoor Units and Control Systems & Accessories. Based on End User, the market is segmented into Commercial, Residential and Others. Based on countries, the market is segmented into Brazil, Argentina, UAE, Saudi Arabia, South Africa, Nigeria, and Rest of LAMEA.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include LG Electronics, Inc. (LG Corporation), Daikin Industries, Ltd., Toshiba Corporation, Mitsubishi Electric Corporation, Fujitsu Limited, Trane Technologies PLC, Lennox International, Inc., Panasonic Corporation, Samsung Electronics Co., Ltd. (Samsung Group), and Johnson Controls International PLC.

#### Scope of the Study

#### Market Segmentation:

##### By Type

Heat Pump Systems

Heat Recovery Systems

##### By Component

Outdoor Units

Indoor Units

Control Systems & Accessories

##### By End User

Commercial

Residential

Others

## By Country

Brazil

Argentina

UAE

Saudi Arabia

South Africa

Nigeria

Rest of LAMEA

## Companies Profiled

LG Electronics, Inc. (LG Corporation)

Daikin Industries, Ltd.

Toshiba Corporation

Mitsubishi Electric Corporation

Fujitsu Limited

Trane Technologies PLC

Lennox International, Inc.

Panasonic Corporation

Samsung Electronics Co., Ltd. (Samsung Group)

Johnson Controls International PLC

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