

LAMEA Stevia Market By Form (Powder, Liquid and others) By End User (Food and Beverages, Pharmaceuticals, Retail and other End Users) By Distribution Channel (Direct Channel and Indirect Channel) By Country, Industry Analysis and Forecast, 2020 - 2026

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Abstracts

The Latin America, Middle East and Africa Stevia Market would witness market growth of 10.9% CAGR during the forecast period (2020-2026).

Traditionally, the stevia plant has been cultivated in Brazil and Paraguay has been used as a sugar substitute. Stevia is derived from flower leaves like asters and chrysanthemums. This is sometimes referred to as sweet leaf or honey leaf and is used as a taste enhancer and herbal substitute. It does not contain any carbohydrates, calories, or artificial ingredients. White powder or a liquid extract is a stevia sweetener. Stevia has also been used as a common medicine for burns, colic, stomach disorders, and hypertension.

Consumers are moving towards natural products, which are projected to increase stevia production. The growing geriatric population, rising prevalence of diabetes, and health concerns to reduce excessive calorie consumption are projected to drive growth in the target market. In addition, the increased use of stevia as a sweetener in the food & beverage industry and in the pharmaceutical industry as herbal medicines and tonics are other factors projected to fuel the growth of the stevia market over the forecast period. Nonetheless, side effects such as nausea, kidney, and reproductive system risks. The emergence of other low-cost artificial sweeteners is key factors limiting the development of the global stevia industry.

Based on Form, the market is segmented into Powder, Liquid and others. Based on End User, the market is segmented into Food and Beverages, Pharmaceuticals, Retail and

other End Users. Based on Distribution Channel, the market is segmented into Direct Channel and Indirect Channel. Based on countries, the market is segmented into Brazil, Argentina, UAE, Saudi Arabia, South Africa, Nigeria, and Rest of LAMEA. The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Ingredion, Incorporated, Tate & Lyle PLC, The Coca Cola Company, PepsiCo, Inc., Archer Daniels Midland Company, S&W Seed Company, Morita Kagaku Kogyo Co., Ltd., Evolva Holdings SA, Sunwin Stevia International, Inc., Pyure Brands, LLC.

Scope of the Study

Market Segmentation:

By Form

Powder

Liquid and

others

By End User

Food and Beverages

Pharmaceuticals

Retail and

other End Users

By Distribution Channel

Direct Channel and

Indirect Channel

By Country

Brazil

Argentina

UAE

Saudi Arabia

South Africa

Nigeria

Rest of LAMEA

Companies Profiled

Ingredion, Incorporated

Tate & Lyle PLC

The Coca Cola Company

PepsiCo, Inc.

Archer Daniels Midland Company

S&W Seed Company

Morita Kagaku Kogyo Co., Ltd.

Evolva Holdings SA

Sunwin Stevia International, Inc.

Pyure Brands, LLC

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