

LAMEA Smart Parking Market Analysis (2018-2024)

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Abstracts

The Latin America, Middle East and Africa Smart Parking Market would witness market growth of 14% CAGR during the forecast period (2018 – 2024). The trend of urbanization is growing rapidly due to technological advancements. Also, the pace at which urbanization is growing is due to disruptive digital technologies with the potential to address many of the metropolitan challenges such as parking. Smart cities can potentially bring about efficiency and security. Smart parking is rapidly growing in places such as airports, universities, shopping centers and city garages. The ability to connect, analyze and automate data accumulated from different devices, which are powered by the Internet of Things, makes smart parking a possibility.

Based on the technology type, the Smart Parking market is segmented into RFID, Ultrasonic and Others. Based on the End User, the market is segmented into Government and Commercial. The Applications highlighted in this report include Security & Surveillance, Smart Payment System, License Plate Recognition and Others. Based on countries, the market is segmented into Brazil, Argentina, UAE, Saudi Arabia, South Africa, Nigeria, and Rest of LAMEA.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Smart Parking Ltd., IEM SA, Amano Corporation (Amano McGann, Inc.), Urbiotica S.L., IPS Group Inc., Klaus Multiparking Systems, Swarco AG, and Dongyang PC, Inc.

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