

LAMEA Smart Ovens Market By Type (Counter-top and Built-in) By End User (Residential and Commercial) By Distribution Channel (Offline and Online) By Country, Industry Analysis and Forecast, 2020 - 2026

<https://marketpublishers.com/r/LOADD58F48B0EN.html>

Date: April 2020

Pages: 102

Price: US\$ 1,500.00 (Single User License)

ID: L0ADD58F48B0EN

Abstracts

The Latin America, Middle East and Africa Smart Ovens Market would witness market growth of 19.8% CAGR during the forecast period (2020-2026).

As technological innovation continues to develop at an exponentially accelerated pace, adopting advanced technology in home aspects will completely revolutionize every interior. Smart kitchen appliances come in all shapes and sizes to execute an impressive variety of automated functions. Multi-purpose devices such as smart ovens automate the cooking process exponentially, with features ranging from built-in ingredient recognition apps (to ensure that recipes are followed correctly) to automatic alerts on the progress of cooking, which are delivered directly to the mobile screen. Integrating these kinds of innovations in the kitchen appliances is an excellent way to build an incredibly efficient interior space that goes well beyond the usual realms of practicality, guaranteeing that the kitchen is a centerpiece of the entire house. Changing consumer lifestyle patterns has raised demand for frozen and ready-to-eat products. The working population of the society prefers to use ovens to cook such food items because of time constraints and hectic life schedules. The growing popularity of frozen and ready-to-eat food items among consumers has significantly boosted demand for ovens, especially in developing countries. As smart ovens have additional advantages relative to conventional ovens, demand for smart ovens is expected to grow dramatically in the coming years.

Based on Type, the market is segmented into Counter-top and Built-in. Based on End User, the market is segmented into Residential and Commercial. Based on Distribution Channel, the market is segmented into Offline and Online. Based on countries, the

market is segmented into Brazil, Argentina, UAE, Saudi Arabia, South Africa, Nigeria, and Rest of LAMEA.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include LG Corporation (LG Electronics), Whirlpool Corporation, Samsung Electronics Co., Ltd. (Samsung Group), Panasonic Corporation, Sharp Corporation, Hitachi, Ltd., Robert Bosch GmbH, Techtronic Industries Co., Ltd., Tovala, June Life, Inc.

Scope of the Study

Market Segmentation:

By Type

Counter-top and

Built-in

By End User

Residential and

Commercial

By Distribution Channel

Offline

Online

By Country

Brazil

Argentina

UAE

Saudi Arabia

South Africa

Nigeria

Rest of LAMEA

Companies Profiled

LG Corporation (LG Electronics)

Whirlpool Corporation

Samsung Electronics Co., Ltd. (Samsung Group)

Panasonic Corporation

Sharp Corporation

Hitachi, Ltd.

Robert Bosch GmbH

Techtronic Industries Co., Ltd.

Tovala

June Life, Inc.

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