

# LAMEA Smart Electricity Meter Market Analysis (2017-2023)

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## Abstracts

The Latin America, Middle East and Africa Smart Electricity Meter Market would witness market growth of 7% CAGR during the forecast period (2017 – 2023). The smart electricity meter industry has witnessed rapid changes over the years. From Automatic Meter Reading (AMR) to Advanced Metering Infrastructure (AMI) equipment has been the shift. Smart electricity meters are used in conjunction with automated data simulators which are capable of forecasting the future energy requisites based on the present energy consumption rates. The smart electricity meter market is a highly competitive market, as market participants are striving to differentiate their offerings based on quality and cost. The adoption of smart electricity meters would offer several advantages to energy suppliers. It would help in reducing reaction time to resolve power outages and hardware faults, and at the same time positively influence customer satisfaction, by offering convenient remote readings.

Based on End User, the Smart Electricity Meter market segments the market into Residential, Commercial, and Industrial. Based on Countries, the Smart Electricity Meter market segments the market into Brazil, Argentina, UAE, Saudi Arabia, South Africa, Nigeria, and Rest of LAMEA.

The market research report covers the analysis of key stake holders of the Latin America, Middle East and Africa Smart Electricity Meter Market. Key companies profiled in the report include Anixter Inc., Belden Inc., Commscope, Inc., Corning Incorporated, Furukawa Electric Co., Ltd., General Cable, Legrand S.A., Nexans S.A., Schneider Electric SE, and The Siemon Company.

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