

LAMEA Simulation Software Market (2019-2025)

<https://marketpublishers.com/r/L67491BBE012EN.html>

Date: October 2019

Pages: 113

Price: US\$ 1,500.00 (Single User License)

ID: L67491BBE012EN

Abstracts

The Latin America, Middle East and Africa Simulation Software Market would witness market growth of 18.9% CAGR during the forecast period (2019-2025). Significant acceptance of simulation in the aerospace and defense industry, increased demand for an eco-friendly work environment, and increasing use of simulation software in the automotive and healthcare industries drive the progress of the market. However, the simulation software-related security concerns obstruct the market's expansion. On the other side, the growing spectrum of digital twin simulations and the use of simulation software to build IoT support devices will introduce new opportunities in the market in the future.

Simulation software is used extensively for the final decisions on layout, equipment and controlling algorithms for solution design. It is also used for examining alternative concept and ensures success objectives for continuous improvement of manufacturing and trouble-shooting processes. Globally, companies are rapidly using simulation software & analysis for optimizing the whole product development process, lowering production time. Companies are planning to ensure that high-quality products are produced in a specified time period, and reducing overall company costs for research and development. Simulation software requires qualified employees or workers with the requisite knowledge and understanding. This leads to a number of producers refusing to use this technology, since it requires additional charges for a business to require a skilled workforce.

Based on Component, the market is segmented into Software (Without Services) and Services. Based on Deployment Mode, the market is segmented into On-premise and Cloud. Based on Vertical, the market is segmented into Automotive, Aerospace & Defense, Electrical & Electronics, Industrial Equipment, Healthcare and Others. Based on countries, the market is segmented into Brazil, Argentina, UAE, Saudi Arabia, South Africa, Nigeria, and Rest of LAMEA.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Altair Engineering, Inc., ANSYS, Inc., Autodesk, Inc., Bentley Systems, Inc., Dassault Systemes SE, Hexagon AB, The MathWorks, Inc., PTC, Inc., Siemens AG and Synopsys, Inc.

Scope of the Study

Market Segmentation:

By Component

Software (Without Services)

Services

By Deployment Mode

On-premise

Cloud

By Vertical

Automotive

Aerospace & Defense

Electrical & Electronics

Industrial Equipment

Healthcare

Others

By Country

Brazil

Argentina

UAE

Saudi Arabia

South Africa

Nigeria

Rest of LAMEA

Companies Profiled

Altair Engineering, Inc.

ANSYS, Inc.

Autodesk, Inc.

Bentley Systems, Inc.

Dassault Systemes SE

Hexagon AB

PTC, Inc.

Siemens AG

Synopsys, Inc.

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