

LAMEA Road Safety Market Analysis (2018-2024)

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Abstracts

The Latin America, Middle East and Africa Road Safety Market size is expected to grow at a market growth of 13.3% CAGR during the forecast period. Road safety involves products and services introduced to prevent or in the least cases reduce risk of accidents, maintain traffic discipline, control and curb wayward vehicular movement and ensure safety of commuters. Rapid urbanization, growth in mobility and need for transportation systems, stringent government regulations pertaining to road safety and growing road accidents are the factors driving the growth of the market. On the other hand, insufficient government funding, challenges in the implementation of advanced road safety infrastructure, overly growing number of vehicles would limit the growth of the road safety market.

Based on Component, the market is segmented into Solution and Services. Solution type is further segmented into Enforcement Solution, Automatic License Plate Recognition/Automatic Number Plate Recognition, Incident Detection & Response and Others. Enforcement Solution Market includes Red Light Enforcement, Speed Enforcement, and Bus Lane & Section Enforcement. Service Type is further segmented into Professional Services and Managed Services. Based on Countries, the market is segmented into Brazil, Argentina, UAE, Saudi Arabia, South Africa, Nigeria, and Rest of LAMEA.

The market research report covers the analysis of key stake holders of the Latin America, Middle East and Africa Road Safety Market. Key companies profiled in the report include Thales Group S.A., IDEMIA, Flir Systems, Inc., Zhejiang Dahua Technology Co. Ltd., Jenoptik, Cubic Corporation, Sensys Gatso Group, Redflex Holdings, Traffic Management Technologies and Clearview Intelligence.



Contents

CHAPTER 1. MARKET SCOPE & METHODOLOGY

- 1.1 Market Definition
- 1.2 Objectives
- 1.3 Market Scope
- 1.4 Segmentation
 - 1.4.1 LAMEA Road Safety Market, by Component Type
 - 1.4.2 LAMEA Road Safety Market, by Country
- 1.5 Methodology for the research

CHAPTER 2. MARKET OVERVIEW

- 2.1 Introduction
- 2.2 Drivers, and Restraints
 - 2.2.1 Market Drivers
 - 2.2.2 Market Restraints

CHAPTER 3. LAMEA ROAD SAFETY MARKET

- 3.1 LAMEA Road Safety Market by Component
 - 3.1.1 LAMEA Road Safety Solution Market by Country
 - 3.1.2 LAMEA Road Safety Market by Solution Type
 - 3.1.2.1 LAMEA Enforcement Solution Market by Country
 - 3.1.2.2 LAMEA Enforcement Solution Market by Type
 - 3.1.2.2.1 LAMEA Red Light Enforcement Market by Country
 - 3.1.2.2.2 LAMEA Speed Enforcement Market by Country
 - 3.1.2.2.3 LAMEA Bus Lane & Section Enforcement Market by Country
- 3.1.2.3 LAMEA Automatic License Plate Recognition/Automatic Number Plate Recognition Market by Country
 - 3.1.2.4 LAMEA Incident Detection & Response and Others Market by Country
 - 3.1.3 LAMEA Road Safety Services Market by Country
 - 3.1.4 LAMEA Road Safety Market by Services Type
 - 3.1.4.1 LAMEA Professional Road Safety Services Market by Country
 - 3.1.4.2 LAMEA Managed Road Safety Services Market by Country

CHAPTER 4. LAMEA ROAD SAFETY MARKET BY COUNTRY



- 4.1 Introduction
- 4.2 Brazil Road Safety Market
 - 4.2.1 Brazil Road Safety Market by Component
 - 4.2.1.1 Brazil Road Safety Market by Solution Type
 - 4.2.1.1.1 Brazil Enforcement Solution Market by Type
 - 4.2.1.2 Brazil Road Safety Market by Service Type
- 4.3 Argentina Road Safety Market
 - 4.3.1 Argentina Road Safety Market by Component
 - 4.3.1.1 Argentina Road Safety Market by Solution Type
 - 4.3.1.1.1 Argentina Enforcement Solution Market by Type
 - 4.3.1.2 Argentina Road Safety Market by Services Type
- 4.4 UAE Road Safety Market
 - 4.4.1 UAE Road Safety Market by Component
 - 4.4.1.1 UAE Road Safety Market by Solution Type
 - 4.4.1.1.1 UAE Enforcement Solution Market by Type
 - 4.4.1.2 UAE Road Safety Market by Services Type
- 4.5 Saudi Arabia Road Safety Market
 - 4.5.1 Saudi Arabia Road Safety Market by Component
 - 4.5.1.1 Saudi Arabia Road Safety Market by Solution Type
 - 4.5.1.1.1 Saudi Arabia Enforcement Solution Market by Type
 - 4.5.1.2 Saudi Arabia Road Safety Market by Services Type
- 4.6 South Africa Road Safety Market
 - 4.6.1 South Africa Road Safety Market by Component
 - 4.6.1.1 South Africa Road Safety Market by Solution Type
 - 4.6.1.1.1 South Africa Enforcement Solution Market by Type
 - 4.6.1.2 South Africa Road Safety Market by Services Type
- 4.7 Nigeria Road Safety Market
 - 4.7.1 Nigeria Road Safety Market by Component
 - 4.7.1.1 Nigeria Road Safety Market by Solution Type
 - 4.7.1.1.1 Nigeria Enforcement Solution Market by Type
 - 4.7.1.2 Nigeria Road Safety Market by Services Type
- 4.8 Rest of LAMEA Road Safety Market
 - 4.8.1 Rest of LAMEA Road Safety Market by Component
 - 4.8.1.1 Rest of LAMEA Road Safety Market by Solution Type
 - 4.8.1.1.1 Rest of LAMEA Enforcement Solution Market by Type
 - 4.8.1.2 Rest of LAMEA Road Safety Market by Services Type

CHAPTER 5. COMPANY PROFILES



- 5.1 Thales Group S.A.
 - 5.1.1 Company Overview
 - 5.1.2 Financial Analysis
 - 5.1.3 Segmental and Regional Analysis
 - 5.1.4 Research & Development Expense
- 5.2 IDEMIA
 - 5.2.1 Company Overview
- 5.3 Flir Systems, Inc.
 - 5.3.1 Company Overview
 - 5.3.2 Financial Analysis
 - 5.3.3 Segmental and Regional Analysis
 - 5.3.4 Research & Development Expense
- 5.4 Zhejiang Dahua Technology Co. Ltd.
 - 5.4.1 Company Overview
- 5.5 Jenoptik
 - 5.5.1 Company Overview
 - 5.5.2 Financial Analysis
 - 5.5.3 Segmental and Regional Analysis
 - 5.5.4 Research & Development Expense
- 5.6 Cubic Corporation
 - 5.6.1 Company Overview
 - 5.6.2 Financial Analysis
 - 5.6.3 Segmental and Regional Analysis
 - 5.6.4 Research & Development Expense
- 5.7 Sensys Gatso Group
 - 5.7.1 Company Overview
 - 5.7.2 Financial Analysis
 - 5.7.3 Segmental and Regional Analysis
- 5.8 Redflex Holdings
 - 5.8.1 Company Overview
 - 5.8.2 Financial Analysis
 - 5.8.3 Segmental and Regional Analysis
- 5.9 Traffic Management Technologies
 - 5.9.1 Company Overview
- 5.1 Clearview Intelligence
 - 5.10.1 Company Overview
 - 5.10.2 Strategies at a Glance
 - 5.10.2.1 Product Launch



List Of Tables

LIST OF TABLES

TABLE 1 LAMEA ROAD SAFETY MARKET, 2014 - 2017, USD MILLION

TABLE 2 LAMEA ROAD SAFETY MARKET, 2018 - 2024, USD MILLION

TABLE 3 LAMEA ROAD SAFETY MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 4 LAMEA ROAD SAFETY MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 5 LAMEA ROAD SAFETY SOLUTION MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 6 LAMEA ROAD SAFETY SOLUTION MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 7 LAMEA ROAD SAFETY MARKET BY SOLUTION TYPE, 2014 - 2017, USD MILLION

TABLE 8 LAMEA ROAD SAFETY MARKET BY SOLUTION TYPE, 2018 - 2024, USD MILLION

TABLE 9 LAMEA ENFORCEMENT SOLUTION MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 10 LAMEA ENFORCEMENT SOLUTION MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 11 LAMEA ENFORCEMENT SOLUTION MARKET BY TYPE, 2014 - 2017, USD MILLION

TABLE 12 LAMEA ENFORCEMENT SOLUTION MARKET BY TYPE, 2018 - 2024, USD MILLION

TABLE 13 LAMEA RED LIGHT ENFORCEMENT MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 14 LAMEA RED LIGHT ENFORCEMENT MARKET BY COUNTRY, 2018 - 2024. USD MILLION

TABLE 15 LAMEA SPEED ENFORCEMENT MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 16 LAMEA SPEED ENFORCEMENT MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 17 LAMEA BUS LANE & SECTION ENFORCEMENT MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 18 LAMEA BUS LANE & SECTION ENFORCEMENT MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 19 LAMEA AUTOMATIC LICENSE PLATE RECOGNITION/AUTOMATIC



NUMBER PLATE RECOGNITION MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 20 LAMEA AUTOMATIC LICENSE PLATE RECOGNITION/AUTOMATIC NUMBER PLATE RECOGNITION MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 21 LAMEA INCIDENT DETECTION & RESPONSE AND OTHERS MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 22 LAMEA INCIDENT DETECTION & RESPONSE AND OTHERS MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 23 LAMEA ROAD SAFETY SERVICES MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 24 LAMEA ROAD SAFETY SERVICES MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 25 LAMEA ROAD SAFETY MARKET BY SERVICES TYPE, 2014 - 2017, USD MILLION

TABLE 26 LAMEA ROAD SAFETY MARKET BY SERVICES TYPE, 2018 - 2024, USD MILLION

TABLE 27 LAMEA PROFESSIONAL ROAD SAFETY SERVICES MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 28 LAMEA PROFESSIONAL ROAD SAFETY SERVICES MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 29 LAMEA MANAGED ROAD SAFETY SERVICES MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 30 LAMEA MANAGED ROAD SAFETY SERVICES MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 31 LAMEA ROAD SAFETY MARKET BY COUNTRY, 2014 - 2017, USD MILLION

TABLE 32 LAMEA ROAD SAFETY MARKET BY COUNTRY, 2018 - 2024, USD MILLION

TABLE 33 BRAZIL ROAD SAFETY MARKET, 2014 - 2017, USD MILLION

TABLE 34 BRAZIL ROAD SAFETY MARKET, 2018 - 2024, USD MILLION

TABLE 35 BRAZIL ROAD SAFETY MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 36 BRAZIL ROAD SAFETY MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 37 BRAZIL ROAD SAFETY MARKET BY TYPE, 2014 - 2017, USD MILLION TABLE 38 BRAZIL ROAD SAFETY MARKET BY TYPE, 2018 - 2024, USD MILLION TABLE 39 BRAZIL ENFORCEMENT SOLUTION MARKET BY TYPE, 2014 - 2017, USD MILLION



TABLE 40 BRAZIL ENFORCEMENT SOLUTION MARKET BY TYPE, 2018 - 2024, USD MILLION

TABLE 41 BRAZIL ROAD SAFETY MARKET BY SERVICE TYPE, 2014 - 2017, USD MILLION

TABLE 42 BRAZIL ROAD SAFETY MARKET BY SERVICE TYPE, 2018 - 2024, USD MILLION

TABLE 43 ARGENTINA ROAD SAFETY MARKET, 2014 - 2017, USD MILLION TABLE 44 ARGENTINA ROAD SAFETY MARKET, 2018 - 2024, USD MILLION TABLE 45 ARGENTINA ROAD SAFETY MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 46 ARGENTINA ROAD SAFETY MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 47 ARGENTINA ROAD SAFETY MARKET BY TYPE, 2014 - 2017, USD MILLION

TABLE 48 ARGENTINA ROAD SAFETY MARKET BY TYPE, 2018 - 2024, USD MILLION

TABLE 49 ARGENTINA ENFORCEMENT SOLUTION MARKET BY TYPE, 2014 - 2017, USD MILLION

TABLE 50 ARGENTINA ENFORCEMENT SOLUTION MARKET BY TYPE, 2018 - 2024, USD MILLION

TABLE 51 ARGENTINA ROAD SAFETY MARKET BY SERVICES TYPE, 2014 - 2017, USD MILLION

TABLE 52 ARGENTINA ROAD SAFETY MARKET BY SERVICES TYPE, 2018 - 2024, USD MILLION

TABLE 53 UAE ROAD SAFETY MARKET, 2014 - 2017, USD MILLION
TABLE 54 UAE ROAD SAFETY MARKET, 2018 - 2024, USD MILLION
TABLE 55 UAE ROAD SAFETY MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 56 UAE ROAD SAFETY MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 57 UAE ROAD SAFETY MARKET BY TYPE, 2014 - 2017, USD MILLION TABLE 58 UAE ROAD SAFETY MARKET BY TYPE, 2018 - 2024, USD MILLION TABLE 59 UAE ENFORCEMENT SOLUTION MARKET BY TYPE, 2014 - 2017, USD MILLION

TABLE 60 UAE ENFORCEMENT SOLUTION MARKET BY TYPE, 2018 - 2024, USD MILLION

TABLE 61 UAE ROAD SAFETY MARKET BY SERVICES TYPE, 2014 - 2017, USD MILLION

TABLE 62 UAE ROAD SAFETY MARKET BY SERVICES TYPE, 2018 - 2024, USD



MILLION

TABLE 63 SAUDI ARABIA ROAD SAFETY MARKET, 2014 - 2017, USD MILLION TABLE 64 SAUDI ARABIA ROAD SAFETY MARKET, 2018 - 2024, USD MILLION TABLE 65 SAUDI ARABIA ROAD SAFETY MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 66 SAUDI ARABIA ROAD SAFETY MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 67 SAUDI ARABIA ROAD SAFETY MARKET BY TYPE, 2014 - 2017, USD MILLION

TABLE 68 SAUDI ARABIA ROAD SAFETY MARKET BY TYPE, 2018 - 2024, USD MILLION

TABLE 69 SAUDI ARABIA ENFORCEMENT SOLUTION MARKET BY TYPE, 2014 - 2017, USD MILLION

TABLE 70 SAUDI ARABIA ENFORCEMENT SOLUTION MARKET BY TYPE, 2018 - 2024, USD MILLION

TABLE 71 SAUDI ARABIA ROAD SAFETY MARKET BY SERVICES TYPE, 2014 - 2017, USD MILLION

TABLE 72 SAUDI ARABIA ROAD SAFETY MARKET BY SERVICES TYPE, 2018 - 2024, USD MILLION

TABLE 73 SOUTH AFRICA ROAD SAFETY MARKET, 2014 - 2017, USD MILLION TABLE 74 SOUTH AFRICA ROAD SAFETY MARKET, 2018 - 2024, USD MILLION TABLE 75 SOUTH AFRICA ROAD SAFETY MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 76 SOUTH AFRICA ROAD SAFETY MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 77 SOUTH AFRICA ROAD SAFETY MARKET BY TYPE, 2014 - 2017, USD MILLION

TABLE 78 SOUTH AFRICA ROAD SAFETY MARKET BY TYPE, 2018 - 2024, USD MILLION

TABLE 79 SOUTH AFRICA ENFORCEMENT SOLUTION MARKET BY TYPE, 2014 - 2017, USD MILLION

TABLE 80 SOUTH AFRICA ENFORCEMENT SOLUTION MARKET BY TYPE, 2018 - 2024, USD MILLION

TABLE 81 SOUTH AFRICA ROAD SAFETY MARKET BY SERVICES TYPE, 2014 - 2017, USD MILLION

TABLE 82 SOUTH AFRICA ROAD SAFETY MARKET BY SERVICES TYPE, 2018 - 2024, USD MILLION

TABLE 83 NIGERIA ROAD SAFETY MARKET, 2014 - 2017, USD MILLION TABLE 84 NIGERIA ROAD SAFETY MARKET, 2018 - 2024, USD MILLION



TABLE 85 NIGERIA ROAD SAFETY MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 86 NIGERIA ROAD SAFETY MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 87 NIGERIA ROAD SAFETY MARKET BY TYPE, 2014 - 2017, USD MILLION TABLE 88 NIGERIA ROAD SAFETY MARKET BY TYPE, 2018 - 2024, USD MILLION TABLE 89 NIGERIA ENFORCEMENT SOLUTION MARKET BY TYPE, 2014 - 2017, USD MILLION

TABLE 90 NIGERIA ENFORCEMENT SOLUTION MARKET BY TYPE, 2018 - 2024, USD MILLION

TABLE 91 NIGERIA ROAD SAFETY MARKET BY SERVICES TYPE, 2014 - 2017, USD MILLION

TABLE 92 NIGERIA ROAD SAFETY MARKET BY SERVICES TYPE, 2018 - 2024, USD MILLION

TABLE 93 REST OF LAMEA ROAD SAFETY MARKET, 2014 - 2017, USD MILLION TABLE 94 REST OF LAMEA ROAD SAFETY MARKET, 2018 - 2024, USD MILLION TABLE 95 REST OF LAMEA ROAD SAFETY MARKET BY COMPONENT, 2014 - 2017, USD MILLION

TABLE 96 REST OF LAMEA ROAD SAFETY MARKET BY COMPONENT, 2018 - 2024, USD MILLION

TABLE 97 REST OF LAMEA ROAD SAFETY MARKET BY TYPE, 2014 - 2017, USD MILLION

TABLE 98 REST OF LAMEA ROAD SAFETY MARKET BY TYPE, 2018 - 2024, USD MILLION

TABLE 99 REST OF LAMEA ENFORCEMENT SOLUTION MARKET BY TYPE, 2014 - 2017, USD MILLION

TABLE 100 REST OF LAMEA ENFORCEMENT SOLUTION MARKET BY TYPE, 2018 - 2024, USD MILLION

TABLE 101 REST OF LAMEA ROAD SAFETY MARKET BY SERVICES TYPE, 2014 - 2017, USD MILLION

TABLE 102 REST OF LAMEA ROAD SAFETY MARKET BY SERVICES TYPE, 2018 - 2024, USD MILLION

TABLE 103 KEY INFORMATION – THALES GROUP S.A.

TABLE 104 KEY INFORMATION - IDEMIA

TABLE 105 KEY INFORMATION - FLIR SYSTEMS, INC.

TABLE 106 KEY INFORMATION – ZHEJIANG DAHUA TECHNOLOGY CO. LTD.

TABLE 107 KEY INFORMATION – JENOPTIK

TABLE 108 KEY INFORMATION – CUBIC CORPORATION

TABLE 109 KEY INFORMATION - SENSYS GATSO GROUP



TABLE 110 KEY INFORMATION – REDFLEX HOLDINGS

TABLE 111 KEY INFORMATION - TRAFFIC MANAGEMENT TECHNOLOGIES

TABLE 112 KEY INFORMATION – CLEARVIEW INTELLIGENCE



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