

# LAMEA Radio Frequency Identification Technology Market Analysis (2017-2023)

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## Abstracts

The Latin America, Middle East and Africa RFID (Radio Frequency Identification) Technology Market would witness market growth of 16.5% CAGR during the forecast period (2017 – 2023). With a shift towards Real Time Location Systems (RTLS), sensor networks, and Internet of Things (IoT), radio frequency identification devices would play a pivotal role in taking full advantage of the aforementioned technologies. The systems which are deployed within industries consist tags, readers, and middleware. The tags hold the maximum market and would witness prime development activities during the forecast period. The deployment of passive tags presently is the largest; however, the active tags would gain momentum, as numerous new applications with tag size continually reducing have sprung in the recent years. The major trends driving the growth of the radio frequency technology adoption are automation, supply chain management, real-time intelligence, asset tracking and payments, and NFC. The government mandates the use of RFID tags to track products such as defense and livestock. The growth of the data centers would also be a prime factor to the growth of the technology.

Based on Product, the market report segments the market into RFID Tags, RFID Readers, and Others. Based on Frequency, the RFID (Radio Frequency Identification) Technology market segments the market into High Frequency, Ultra-High Frequency, and Low Frequency. Based on Vertical, the market report segments the market into Retail, Industrial, Healthcare, Government, Financial Services, Transportation & Logistics, and Others. Based on Countries, the RFID (Radio Frequency Identification) Technology market segments the market into Brazil, Argentina, UAE, Saudi Arabia, South Africa, Nigeria, and Rest of LAMEA.

The market research report covers the analysis of key stake holders of the RFID (Radio

Frequency Identification) Technology Market. Key companies profiled in the report include Acreo Swedish ICT AB, Alien Technology Inc., Check Point Software Technologies Ltd., Datalogic S.P.A., Honeywell International Inc., Impinj Inc., Mojix Inc., NXP Semiconductors N.V., Zebra Technologies Corporation, and TIBCO (The Information Bus Company) Software Inc.

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