

LAMEA Power Tools Market By Application (Industrial and Residential), By Products (Drills, Grinders, Saws, Sanders, Wrenches and Others), By Mode of Operation (By End User (Electric, Pneumatic and Others), By Country, Industry Analysis and Forecast, 2020 - 2026

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Abstracts

The Latin America, Middle East and Africa Power Tools Market would witness market growth of 6.8% CAGR during the forecast period (2020-2026).

Growing use of fastening equipment in the automobile and manufacturing industry has led to a major use of the equipment for industrial applications. Increased sales of commercial vehicles and increasing urbanization drive the demand for power tools in the automobile and construction industries. Power tools offer enhanced efficiency, making them the preferred choice for workers in the industrial sector.

The market for lightweight, flexible and mobile devices is growing in both industrial and residential applications. Power tools play a crucial role in reducing manual effort, especially in heavy duty applications; this is expected to have a positive effect on the industry. Increased use of tools in residential applications is predicted to accelerate the demand into growth paths.

Increased demand for automated and skilled labor has transformed the adoption of power tools technology in recent years. Pneumatic tools are power tools that work with compressed air technology. The air is filled in the instrument by means of a cylinder, which generates friction for its operation. Pneumatic tools are lightweight, faster and more robust than electrical tools. They are more powerful than electrical tools, because

air compressors generate considerable energy by compressing and condensing air which, when discharge and trying to achieve its original volume, produces bursts of energy.

This additional energy provides excellent power to pneumatic tools and thus makes them far stronger than electrical power tools. Electrical power tools operate by using either a charging point or a battery power subcontract. In addition, the establishment of brushless DC motors (BLDCs) in battery-operated power tools has made it easier for end-users to achieve superior tool performance with significantly lower power consumption. It has, in turn, transformed the production scenario of power tools, making it predictable to accelerate the growth of the power tools industry.

Based on Application, the market is segmented into Industrial and Residential. Based on Products, the market is segmented into Drills, Grinders, Saws, Sanders, Wrenches and Others. Based on Mode of Operation, the market is segmented into Based on End User, the market is segmented into Electric, Pneumatic and Others. Based on countries, the market is segmented into Brazil, Argentina, UAE, Saudi Arabia, South Africa, Nigeria, and Rest of LAMEA.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Techtronic Industries Co., Ltd., Snap-On, Inc., Robert Bosch GmbH, Panasonic Corporation, Emerson Electric Co., Atlas Copco AB, Koki Holdings Co., Ltd., Makita Corporation, Stanley Black & Decker, Inc., and Apex Tool Group, LLC.

Scope of the Study

Market Segmentation:

By Application

Industrial

Residential

By Products

Drills

Grinders

Saws

Sanders

Wrenches

Others

By Mode of Operation

Electric

Pneumatic

Others

By Country

Brazil

Argentina

UAE

Saudi Arabia

South Africa

Nigeria

Rest of LAMEA

Companies Profiled

Techtronic Industries Co., Ltd.

Snap-On, Inc.

Robert Bosch GmbH

Panasonic Corporation

Emerson Electric Co.

Atlas Copco AB

Koki Holdings Co., Ltd.

Makita Corporation

Stanley Black & Decker, Inc.

Apex Tool Group, LLC

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