

LAMEA Payment Monitoring Market By Component (Solution and Services) By Application (Anti-Money Laundering, Compliance Management & Customer Identity Management and Fraud Detection & Prevention) By Organization Size (Large Enterprises and Small & Medium Enterprises) By End User (BFSI, IT & Telecom, Healthcare, Retail & eCommerce, Government & Defense, Energy & Utilities, Manufacturing, and Others) By Country, Industry Analysis and Forecast, 2020 - 2026

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Abstracts

The Latin America, Middle East and Africa Payment Monitoring Market would witness market growth of 23.5% CAGR during the forecast period (2020-2026).

The market for payment monitoring is witnessing the emergence of creative technologies aimed at enhancing these solutions. Vendors are incorporating Artificial Intelligence (AI) into payment processing to make services more secure and smarter. Smart AI-enabled payment monitoring solutions are designed with features like network threat detection, intrusion detection, behavioural analysis and object classification. Thus, the convergence of blockchain and AI technologies with payment management solutions would fuel market growth over the forecast period.

Increasing the sophistication of cyber-attacks allows companies to incorporate strategies to identify and prevent fraud, along with numerous policies and training programs to monitor internal and external fraud. While the nature of digital fraud

continues to grow, key institutions and businesses are expected to implement the latest approaches to make digital payments safer, thus increasing customer trust. Investments in digital security also will become a market distinguishing factor for a number of companies.

The growth of digital technology has also driven new platforms such as e-commerce and m-commerce, which are opening up new ways for customers to make transactions, such as tapping their mobile phone or a wearable object (like a watch) on a contactless payment terminal or reading a fast response (QR) message. The introduction of these new technologies in emerging markets will help to create new revenue sources and reduce overheads, with a positive effect on the bottom line for both businesses and governments.

Based on Component, the market is segmented into Solution and Services. Solution segment is further bifurcated into KYC/Customer Onboarding, Case Management, Watch List Screening, and Dashboard & Reporting. Based on Application, the market is segmented into Anti-Money Laundering, Compliance Management & Customer Identity Management and Fraud Detection & Prevention. Based on Organization Size, the market is segmented into Large Enterprises and Small & Medium Enterprises. Based on End User, the market is segmented into BFSI, IT & Telecom, Healthcare, Retail & eCommerce, Government & Defense, Energy & Utilities, Manufacturing, and Others. Based on countries, the market is segmented into Brazil, Argentina, UAE, Saudi Arabia, South Africa, Nigeria, and Rest of LAMEA.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include ACI Worldwide, Inc., BAE Systems PLC, Fiserv, Inc., NICE Ltd., Oracle Corporation, SAS Institute, Inc., Software AG, Fair Isaac Corporation (FICO), Fidelity Information Services (FIS), Inc., and Refinitiv Company.

Scope of the Study

Market Segmentation:

By Component

Solution

KYC/Customer Onboarding

Case Management

Watch List Screening

Dashboard & Reporting

Services

By Application

Anti-Money Laundering

Compliance Management & Customer Identity Management

Fraud Detection & Prevention

By Organization Size

Large Enterprises

Small & Medium Enterprises

By End User

BFSI

IT & Telecom

Healthcare

Retail & eCommerce

Government & Defense

Energy & Utilities

Manufacturing

Others

By Country

Brazil

Argentina

UAE

Saudi Arabia

South Africa

Nigeria

Rest of LAMEA

Companies Profiled

ACI Worldwide, Inc.

BAE Systems PLC

Fiserv, Inc.

NICE Ltd.

Oracle Corporation

SAS Institute, Inc.

Software AG

Fair Isaac Corporation (FICO)

Fidelity Information Services (FIS), Inc.

Refinitiv Company

Unique Offerings from KBV Research

Exhaustive coverage

Highest number of market tables and figures

Subscription based model available

Guaranteed best price

Assured post sales research support with 10% customization free

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