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LAMEA Out-of-band (OOB) Authentication Market Analysis (2017-2023)

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Abstracts

The Latin America, Middle East and Africa Out-of-band (OOB) Authentication Market would witness market growth of 25.8% CAGR during the forecast period (2017 – 2023). Out-of-band (OOB) Authentication is a technique used in verification, using two different networks working simultaneously. This is a system used to provide added protection against unauthorized access and confirmations, and preventing fraud and hacking. The adoption of the system blocks various kinds of hacking and identifies theft while conducting online transactions. The continuous growth in the online transactions has led organizations to implement authentication techniques such as hardware OTP tokens, e-mail, and phone-based authentication methods to ensure safety in the online transactions, driving the growth of the market. Furthermore, the availability of 3G and 4G devices, leading to a rise in online transactions and growing bring your own device (BYOD) trend in many organization have further added to the growth of out-of-band authentication systems.

Based on Solution Type, the market report segments the market into Phone-based and Hardware. Based on Vertical, the market report segments the market into BFSI, Payment Card Industry, Government, Healthcare & Lifesciences, and Others. Based on Countries, the Out-of-band (OOB) Authentication market segments the market into Brazil, Argentina, UAE, Saudi Arabia, South Africa, Nigeria, and Rest of LAMEA.

The market research report covers the competition analysis of key stake holders of the Latin America, Middle East and Africa Out-of-band (OOB) Authentication Market. Key companies profiled in the report include CA Technologies, Inc., Symantec Corporation, CensorNet Ltd., Deepnet Security, Early Warning Services, LLC, Gemalto NV, Shearwater Group (SecurEnvoy Ltd.), StrikeForce Technologies, Inc., BICS (TeleSign), and VASCO Data Security International, Inc.

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