

LAMEA Nitrocellulose Market Market (2019-2025)

<https://marketpublishers.com/r/LC317D7F7F2BEN.html>

Date: October 2019

Pages: 67

Price: US\$ 1,500.00 (Single User License)

ID: LC317D7F7F2BEN

Abstracts

The LAMEA Nitrocellulose Market would witness market growth of 6.8% CAGR during the forecast period (2019-2025). The Brazil market dominated the LAMEA Nitrocellulose Market by Country in 2018, and would continue to be a dominant market till 2025; thereby, rising at a CAGR of 6% during the forecast period. Additionally, The UAE market is expected to witness a CAGR of 6.3% during (2019 - 2025).

Nitrocellulose is also a popular ingredient in the production of Wood Finishes. Nitrocellulose based lacquers experience high demand in wood finish applications, especially for a high quality. The property to rapidly dry, exhibit an outstanding polishing properties and thereby enrich the grain's appearance in wide varieties of wood. The lacquers are best suited for light duty applications, however, could be adjusted to perform fine in major applications with the addition of other plasticisers or resins.

For Foil and film lacquers, Nitrocellulose is utilized in the preparation of lacquers for the internal coatings of aluminium foils, cellophane, and heat sealable coatings pertaining to food and beverage packaging market segments. The availability of high viscosity grades range offers the enhanced durability, high solid content and flexibility essentially demanding by its application sector.

In field of cosmetics, Nitrocellulose is utilized in the preparation of nail varnishes, which calls to validate the high standards of strength, clarity, purity and rapid drying cycle. Tremendously strict requirements are met by controlling and monitoring intensities of acidity and moisture.

The demand for luxury furniture in the domestic and commercial segment has been unprecedented. Substantial growth in the per capita income is the prime reason behind the unprecedented growth in the luxury furniture market. The rapidly growing urban population is adding to the demand for luxury furniture. Furniture made up of glass

material is gaining province over other kinds of materials, due to their elegance and eye catching designs.

The report highlights the adoption of Nitrocellulose in LAMEA. Based on Application, the market is segmented into Printing Inks, Wood Coatings, Automotive Paints, Leather Finishes, Nail Varnishes and Other Applications. The report also covers geographical segmentation of Nitrocellulose market. The countries included in the report are Brazil, Argentina, UAE, Saudi Arabia, South Africa, Nigeria and Rest of LAMEA.

The major market players expanding their reach in the LAMEA Nitrocellulose market are The Dow Chemical Company, Eastman Chemical Company, Nippon Paints Holdings Co. Ltd., PPG Industries, Inc., Arkema S.A., Akzo Nobel N.V, RPM International, Inc., Sherwin Williams Company, Ashland Global Holdings. Inc., BASF SE.

Scope of the Study

Market Segmentation:

By Application

Printing Inks

Wood Coatings

Automotive Paints

Leather Finishes

Nail Varnishes and

Other Applications

By Country

Brazil

Argentina

UAE

Saudi Arabia

South Africa

Nigeria

Rest of LAMEA

Companies Profiled:

The Dow Chemical Company

Eastman Chemical Company

Nippon Paints Holdings Co. Ltd.

PPG Industries, Inc.

Arkema S.A.

Akzo Nobel N.V

RPM International, Inc.

Sherwin Williams Company

Ashland Global Holdings. Inc.

BASF SE

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