

LAMEA Medical Fiber Optics Market By Application (Illumination, Endoscopic Imaging, Biomedical Sensing, Laser Signal Delivery, and Other Applications), By Fiber Type (Multimode Optical Fiber and Single Mode Optical Fiber), By Country, Industry Analysis and Forecast, 2020 - 2026

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Abstracts

The Latin America, Middle East and Africa Medical Fiber Optics Market would witness market growth of 9.5% CAGR during the forecast period (2020-2026).

The utilization of fiber optics has for quite a long time been pervasive in the medical business, especially in its commercialization in endoscopic imaging applications. From that point forward, there have been a few forces that advance the utilization of medical fiber optics in cutting-edge biomedical instrumentation, remarkably in imaging innovations. The demand for medical optics has increased the technological growth in biomedical sensing.

Moreover, in the current scenario, the market is facing relatively less competition from its external substitutes as there is no other choice is available in the market. Because of the moderate threat of internal substitutes in the market, the market is anticipated to soar exponentially. Although, increasing preference for plastic and polymers based optical over glass fibers can become a threat to the traditional glass-based medical optical fibers. The polymers based optical are cheaper than glass-based optical fibers. This can be the reason for choosing polymer-based optical over glass fibers.

The high cost of medical fiber optics can be one of the obstacles to market growth. However, there is a huge demand for fiber optic cables than other cables available in

the market. Keeping the cost aside, some of the industries are still creating medical fiber optics components, such as lasers, amplifiers, attenuators, connectors, filters, and switches manually. Moreover, while assembling the components many labor-intensive customizations and adjustments are required during the whole process. This entire process of manufacturing and the use of manpower make the overall product more expensive.

Based on Application, the market is segmented into Illumination, Endoscopic Imaging, Biomedical Sensing, Laser Signal Delivery, and Other Applications. Based on Fiber Type, the market is segmented into Multimode Optical Fiber and Single Mode Optical Fiber. Based on countries, the market is segmented into Brazil, Argentina, UAE, Saudi Arabia, South Africa, Nigeria, and Rest of LAMEA.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include MKS Instruments, Inc. (Newport Corporation), IPG Photonics Corporation, Coherent, Inc., LEONI Group, Fiberoptics Technology, Inc., Timbercon, Inc. (Radiall America, Inc.), Gulf Fiberoptics, Inc., Sunoptic Technologies, LLC, Vitalcor, Inc., and Infinite Electronics, Inc. (Integra Optics, Inc.).

Scope of the Study

Market Segmentation:

By Application

Illumination

Endoscopic Imaging

Biomedical Sensing

Laser Signal Delivery

Other Applications

By Fiber Type

Multimode Optical Fiber

Single Mode Optical Fiber

By Country

Brazil

Argentina

UAE

Saudi Arabia

South Africa

Nigeria

Rest of LAMEA

Companies Profiled

MKS Instruments, Inc. (Newport Corporation)

IPG Photonics Corporation

Coherent, Inc.

LEONI Group

Fiberoptics Technology, Inc.

Timbercon, Inc. (Radiall America, Inc.)

Gulf Fiberoptics, Inc.

Sunoptic Technologies, LLC

Vitalcor, Inc.

Infinite Electronics, Inc. (Integra Optics, Inc.)

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