

# **LAMEA Margarine Market By Product (Hard, Soft and Liquid) By Application (Commercial and Household) By Country, Industry Analysis and Forecast, 2020 - 2026**

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## **Abstracts**

The Latin America, Middle East and Africa Margarine Market would witness market growth of 5.4% CAGR during the forecast period (2020-2026).

Increased adoption of bakery and confectionery as dessert across all age groups is projected to have a positive effect on consumer growth in the coming years. In addition, the safety benefits associated with margarine, including a decrease in low-density lipoprotein (LDL), are anticipated to play a major role in increasing product demand by health-conscious customers. The suitability of margarine for the lactose-intolerant population as a plant-based milk-free alternative is also expected to fuel demand growth in the years to come.

Alongside end-customers, many food producers are now seeking to use more margarine as an affordable, sustainable, and healthier product. Bakeries and confectionery manufacturers consider this butter replacement to be a superior alternative to satisfy their customers' desire for products based on ingredients with such properties.

Furthermore, health-conscious consumers increasingly prefer the product because of its low fat, low calorie, and low cholesterol properties. In addition, demand for margarine should remain strong in nations, including China and India, due to market price knowledge. A growing number of food manufacturers, along with households, are utilizing margarine as a sustainable, affordable, and healthier raw material.

Stringent regulations and a growing need to meet international quality requirements have become a challenge for the sector. In addition, the growing prevalence of obesity-related health problems and disorders encourages consumers to avoid fat consumption. This trend is expected to hinder the growth of the industry in the coming years.

Based on Product, the market is segmented into Hard, Soft and Liquid. Based on Application, the market is segmented into Commercial and Household. Based on countries, the market is segmented into Brazil, Argentina, UAE, Saudi Arabia, South Africa, Nigeria, and Rest of LAMEA.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Bunge Limited, Wilmar International Limited, BRF S.A., Land O'Lakes, Inc., Conagra Brands, Inc., Associated British Foods PLC (Wittington Investments Limited), Upfield Holdings B.V. (KKR & Co., Inc.), NMGK Group, Richardson International Limited (James Richardson & Sons, Limited), and Yildiz Holding A.S.

#### Scope of the Study

#### Market Segmentation:

##### By Product

Hard

Soft

Liquid

##### By Application

Commercial and

Household

##### By Country

*LAMEA Margarine Market By Product (Hard, Soft and Liquid) By Application (Commercial and Household) By Country...*

Brazil

Argentina

UAE

Saudi Arabia

South Africa

Nigeria

Rest of LAMEA

#### Companies Profiled

Bunge Limited

Wilmar International Limited

BRF S.A.

Land O'Lakes, Inc.

Conagra Brands, Inc.

Associated British Foods PLC (Wittington Investments Limited)

Upfield Holdings B.V. (KKR & Co., Inc.)

NMGK Group

Richardson International Limited (James Richardson & Sons, Limited)

Yildiz Holding A.S.

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