

LAMEA Lithium-Ion Battery Market Analysis (2017-2023)

<https://marketpublishers.com/r/LEE451C5BDCEN.html>

Date: April 2018

Pages: 74

Price: US\$ 1,500.00 (Single User License)

ID: LEE451C5BDCEN

Abstracts

The Latin America, Middle East and Africa Lithium-Ion Battery Market would witness market growth of 11.8% CAGR during the forecast period (2017 – 2023). The Lithium-ion battery market would witness rapid growth during the forecast period, due to increasing adoption of these batteries in different electronic devices and also in electric/hybrid vehicles. Lithium-ion batteries are rechargeable batteries; these batteries are a source of power supply to the portable devices. The Lithium-ion batteries consist of cathodes, anodes and electrolytes. The cathodes within these batteries take up to 40% of lithium-ion battery cost. Industry verticals such as electronics, automotive, and others majorly choose lithium-ion batteries over conventional energy storage solutions, and it is due to better energy density, lightweight and eco-friendly features. The development of portable and sleeker digital devices would add to the market expansion of lithium-ion batteries.

Based on Material Type, the Lithium-Ion Battery market segments the market into Cathode, Anode, Electrolytic Solution, and Others. Based on Vertical, the market report segments the market into Electronics, Automotive, Industrial, and Others. Based on Countries, the Lithium-Ion Battery market segments the market into Brazil, Argentina, UAE, Saudi Arabia, South Africa, Nigeria, and Rest of LAMEA.

The market research report covers the competition analysis of key stake holders of the Latin America, Middle East and Africa Lithium-Ion Battery Market. Key companies profiled in the report include Toshiba Corporation, Panasonic Corporation, GS Yuasa Corporation, Automotive Energy Supply Corporation (AESC), BAK Group, Samsung Electronics Co. Ltd. (Samsung SDI Co. Ltd.), Hitachi, Ltd. (Hitachi Chemical Co., Ltd.), LG Corporation (LG Chem), BYD Company Ltd., and A123 Systems, LLC.

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