

LAMEA Light Emitting Diode (LED) Market (2016 - 2022)

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Abstracts

The LAMEA LED market is expected to reach a market size of \$9,258.0 Million by 2022 growing at a CAGR of 12.6% during the forecast period. The High Brightness LED market dominated the LAMEA LED market in 2015 and would continue till 2022 growing at a CAGR of 11.4 % during the forecast period. The Ultraviolet LED (UV-LED) market would witness the growth rate of 30.8 % during 2016-2022.

The use of LED as a backlight for LCD panels gave the necessary push to the LED market post 2012, and since then the LED market came into the limelight. Technological breakthroughs would lead to new backlighting applications, further adding to the market growth of LEDs. As the adoption of LED's in LCD TVs and PC Notebooks, cellular phones, media devices, cameras, etc. is growing, the demand for the for large screen devices such as LCD TVs and PC notebooks has risen steadily. With declining price of LED backlight units, LED backlit LCD TVs are gaining prominence

The General lighting market dominated the LAMEA LED market in 2015 and would continue till 2022 growing at a CAGR of 12.4 % during the forecast period. The Signals and signage market would witness the growth rate of 17.0 % during 2016-2022.

The LAMEA LED market is segmented into technology, application and geography. The technology segment is further divided into technologies used in manufacturing final products such as Basic LED, High Brightness LED (HB-LED), Organic LED (O-LED) and Polymer LED. The application segment is divided into automotive, backlighting, general lightning, mobiles, signal and signage.

Key Players profiled in the report includes Cree Incorporation, Samsung Electronics, Nichia Corporation, LG Innotek, Philips, Toyoda-Gosei, Osram Light and Seoul

Semiconductors.

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